

Company announcement 6/2021

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Green Hydrogen Systems' shares

Kolding, Denmark, 17 June 2021 – Reference is made to company announcement no. 1/2021 dated 7 June 2021 as published by Green Hydrogen Systems A/S in connection with the initial public offering (the "Offering") and admission to trading and official listing of Green Hydrogen Systems' shares on Nasdaq Copenhagen A/S.

Pursuant to the Market Abuse Regulation article 19, Green Hydrogen Systems hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems' shares and other financial instruments linked thereto.

Transactions made in connection with the Offering

In connection with the Offering, the following transactions have been made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems' shares and other financial instruments linked thereto:

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Thyge Boserup	
2.	Reason for the notification		
a)	Position/status	Chairman of the board of directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		DKK 40	25,000
d)	Aggregated information – Aggregated volume – Price	Average price per share: Total number of shares: Total price:	DKK 40 25,000 DKK 1,000,000
e)	Date of the transaction	17 June 2021	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Karen-Marie Katholm	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument Identification code	Shares Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s) DKK 40	Volume(s) 12,500
d)	Aggregated information – Aggregated volume – Price	Average price per share: Total number of shares: Total price:	DKK 40 12,500 DKK 500,000
e)	Date of the transaction	17 June 2021	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Christian Clausen	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		

a)	Description of the financial instrument, type of instrument Identification code	Shares Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 40	125,000
d)	Aggregated information – Aggregated volume – Price	Average price per share: Total number of shares: Total price:	DKK 40 125,000 DKK 5,000,000
e)	Date of the transaction	17 June 2021	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Thomas Thune Andersen	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument Identification code	Shares Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 40	31,250
d)	Aggregated information – Aggregated volume – Price	Average price per share: Total number of shares: Total price:	DKK 40 31,250 DKK 1,250,000
e)	Date of the transaction	17 June 2021	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Lars Valsøe Bertelsen	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors in Green Hydrogen Systems A/S	

b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 40	5,000
d)	Aggregated information	Average price per share:	DKK 40
	– Aggregated volume	Total number of shares:	5,000
	– Price	Total price:	DKK 200,000
e)	Date of the transaction	17 June 2021	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	ArosBay Invest ApS	
2.	Reason for the notification		
a)	Position/status	Closely associated person to Lars Valsøe Bertelsen, member of the board of directors of Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
4.	Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 40	7,500
d)	Aggregated information	Average price per share:	DKK 40
	– Aggregated volume	Total number of shares:	7,500
	– Price	Total price:	DKK 300,000
e)	Date of the transaction	17 June 2021	

f)	Place of the transaction	Outside a trading venue
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1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Nordic Alpha Partners Fund I K/S
2. Reason for the notification		
a)	Position/status	Closely associated person to Troels Øberg, vice chairman of the board of directors of Green Hydrogen Systems A/S and Jakob Fuhr Hansen, member of the board of directors of Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
3. Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4.1 Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)
b)	Nature of the transaction	Subscription for new shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 40
		929,562
d)	Aggregated information	Average price per share: DKK 40
	– Aggregated volume	Total number of shares: 929,562
	– Price	Total price: DKK 37,182,480
e)	Date of the transaction	17 June 2021
f)	Place of the transaction	Outside a trading venue
4.2 Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)
b)	Nature of the transaction	Lending of shares in connection with the Overallotment Option granted by the Company to the Stabilization Manager on behalf of the Joint Global Coordinators
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		N/A
		4,125,000
d)	Aggregated information	Average price per share: N/A
	– Aggregated volume	Total number of shares: 4,125,000
	– Price	Total price: N/A
e)	Date of the transaction	17 June 2021
f)	Place of the transaction	Outside a trading venue

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Norlys Holding A/S
2.	Reason for the notification	
a)	Position/status	Closely associated person to Lars Valsøe Bertelsen, member of the board of directors in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4.	Details of the transaction(s):	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0061540424) to be exchanged with shares (permanent ISIN: DK0061540341)
b)	Nature of the transaction	
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 40
		92,956
d)	Aggregated information	Average price per share: DKK 40
	– Aggregated volume	Total number of shares: 92,956
	– Price	Total price: DKK 3,718,240
e)	Date of the transaction	17 June 2021
f)	Place of the transaction	Outside a trading venue

For more info please contact:

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Green Hydrogen Systems in brief

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.