

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 54/2022, 24 OCTOBER 2022
1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 42 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 14/10/2022	467,591	533.74	249,573,844
Monday, 17 October 2022	0	-	-
Tuesday, 18 October 2022	0	-	-
Wednesday, 19 October 2022	74	481.50	35,631
Thursday, 20 October 2022	0	-	-
Friday, 21 October 2022	5,291	484.71	2,564,602
In the period 17/10/2022 - 21/10/2022	5,365	484.67	2,600,233
Accumulated 27/12/2021 - 21/10/2022	472,956	533.19	252,174,076

Following the above transactions, Schouw & Co. holds a total of 1,993,680 treasury shares corresponding to 7.82% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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