

PRESS RELEASE

Toulouse, IGE+XAO Group announces:

Consolidated turnover for 3rd quarter 2019 (in IFRS norms). (Period from 1 January 2019 to 30 September 2019).

A good 3rd quarter: + 8.7%

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In euros	2019	2018 pro-forma	Change	2017/2018
Turnover for the 1 st half year (from 1 st January to 30 th June)	17,223,966	16,013,731	7.6%	15,118,465
Turnover for the 3 rd quarter (from 1 st July to 30 th September)	8,132,508	7,484,291	8.7%	7,888,543
Turnover over 9 months (from 1st January to 30th September)	25,356,474	23,498,022	7.9 %	23,007,008

In the third quarter of 2019, consolidated turnover for IGE+XAO is 8,132,508 euros, up 8.7% compared to the previous financial period. Over the first nine months, turnover had growth of 7.9% and reached 25,356,474 euros. The momentum in sales concerns all the activity segments in France as well as internationally.

From an R&D and product standpoint, substantial efforts continue to be deployed regarding the integration of new technologies, in particular concerning the Cloud and 3D modelling.

This solid financial situation will allow IGE+XAO, in accordance with its action plan, to continue the acceleration in its development internationally and maintain strong R&D investment while still preserving a high degree of profitability.

About the IGE+XAO Group

For over 33 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help companies in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO employs more than 375 people around the world in 31 sites and in 20 countries, and has more than 92,900 licenses distributed around the world. IGE+XAO is a key player in its field. For more information: http://www.ige-xao.com. Follow us on Twitter @igexao corpo.

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