

PRESS RELEASE

Brussels, 22 September 2020 – 17:40 (CET)



Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 21 September 2020 that, on 18 September 2020, its interest has exceeded the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.26%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

18 September 2020

Threshold that is crossed (in %)

5%

Denominator

194,553,574

Notified details

See annex 1b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going above 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

REGULATED INFORMATION

EURONEXT BRUSSELS

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Ageas

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 @AgeasGroup

ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1b

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	143,091	62,344		0.03%	
BlackRock Advisors (UK) Limited	1,414,542	1,390,105		0.71%	
BlackRock Advisors, LLC	78,830	78,830		0.04%	
BlackRock Asset Management Canada Limited	136,656	136,656		0.07%	
BlackRock Asset Management Deutschland AG	371,462	1,070,021		0.55%	
BlackRock Asset Management North Asia Limited	28,211	27,781		0.01%	
BlackRock Financial Management, Inc.	43,406	30,859		0.02%	
BlackRock Fund Advisors	3,414,421	3,415,576		1.76%	
BlackRock Institutional Trust Company, National Association	2,588,237	2,582,186		1.33%	
BlackRock International Limited	483	483		0.00%	
BlackRock Investment Management (Australia) Limited	72,194	72,194		0.04%	
BlackRock Investment Management (UK) Limited	511,004	460,270		0.24%	
BlackRock Investment Management, LLC	304,132	284,228		0.15%	
BlackRock Japan Co., Ltd.	352,759	350,163		0.18%	
Subtotal	9,480,674	9,982,942		5.13%	
TOTAL		9,982,942	0	5.13%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			226,362	0.12%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			26,433	0.01%	cash
BlackRock Investment Management, LLC	Contract for Difference			400	0.00%	cash
TOTAL				253,195	0.13%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	10,236,137	5.26%

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 18 September 2020 that, on 17 September 2020, its interest has fallen below the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.00%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

17 September 2020

Threshold that is crossed (in %)

5%

Denominator

194,553,574

Notified details

See annex 1d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going below 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1d

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	315	143,091		0.07%	
BlackRock Advisors (UK) Limited	1,905,828	1,414,542		0.73%	
BlackRock Advisors, LLC	78,830	78,830		0.04%	
BlackRock Asset Management Canada Limited	136,656	136,656		0.07%	
BlackRock Asset Management Deutschland AG	371,462	371,462		0.19%	
BlackRock Asset Management North Asia Limited	28,300	28,211		0.01%	
BlackRock Financial Management, Inc.	15,639	43,406		0.02%	
BlackRock Fund Advisors	3,414,013	3,414,421		1.76%	
BlackRock Institutional Trust Company, National Association	2,588,237	2,588,237		1.33%	
BlackRock International Limited	483	483		0.00%	
BlackRock Investment Management (Australia) Limited	71,932	72,194		0.04%	
BlackRock Investment Management (UK) Limited	459,389	511,004		0.26%	
BlackRock Investment Management, LLC	312,449	304,132		0.16%	
BlackRock Japan Co., Ltd.	613,071	352,759		0.18%	
Subtotal	10,017,850	9,480,674		4.87%	
TOTAL		9,480,674	0	4.87%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			226,362	0.12%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			27,556	0.01%	cash
BlackRock Investment Management, LLC	Contract for Difference			400	0.00%	cash
TOTAL				254,318	0.13%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,734,992	5.00%

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 17 September 2020 that, on 16 September 2020, its interest has exceeded the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.28%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1e

Date on which the threshold is crossed

16 September 2020

Threshold that is crossed (in %)

5%

Denominator

194,553,574

Notified details

See annex 1f

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going above 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1e

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1f

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	315	315		0.00%	
BlackRock Advisors (UK) Limited	1,457,708	1,905,828		0.98%	
BlackRock Advisors, LLC	82,112	78,830		0.04%	
BlackRock Asset Management Canada Limited	138,801	136,656		0.07%	
BlackRock Asset Management Deutschland AG	426,313	371,462		0.19%	
BlackRock Asset Management North Asia Limited	28,233	28,300		0.01%	
BlackRock Financial Management, Inc.	169,179	15,639		0.01%	
BlackRock Fund Advisors	3,421,192	3,414,013		1.75%	
BlackRock Institutional Trust Company, National Association	2,615,893	2,588,237		1.33%	
BlackRock International Limited	612	483		0.00%	
BlackRock Investment Management (Australia) Limited	71,932	71,932		0.04%	
BlackRock Investment Management (UK) Limited	433,298	459,389		0.24%	
BlackRock Investment Management, LLC	392,488	312,449		0.16%	
BlackRock Japan Co., Ltd.	409,293	613,071		0.32%	
Subtotal	9,668,615	10,017,850		5.15%	
TOTAL		10,017,850	0	5.15%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			226,362	0.12%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			27,556	0.01%	cash
BlackRock Investment Management, LLC	Contract for Difference			400	0.00%	cash
TOTAL				254,318	0.13%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	10,272,168	5.28%

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).