



ALBIOMA

Press release

Paris La Défense, 27 December, 2021

Diversification of the Group's sources of sustainable biomass

Albioma has acquired the La Granaudière wood pellet production plant located in the Canadian province of Quebec. This transaction, marking the culmination of a process organised by Raymond Chabot in its capacity as official receiver, will diversify the Group's sources of sustainable biomass supplies, supplementing the existing portfolio of contracts with top-tier international suppliers.

Ideally positioned to supply the Group's Caribbean power plants, this facility produces SBP-certified pellets from wood waste or low-grade wood from certified sustainably managed forests¹.

The transaction also includes a long-term agreement granting access to a 45,000-tonne pellet storage facility in the Port of Quebec, as well as raw material supply guarantees issued by Quebec's Ministry of Forests, Wildlife and Parks (MFFP).

The plant, which has been out of service since July 2021, concomitantly with the receivership procedure, is due to be recommissioned in early 2022, with its nominal annual production capacity of 200,000 tonnes being achieved following some additional investments.

Frédéric Moyne, Albioma's Chairman and CEO, comments: "*We extend a warm welcome to the staff at La Granaudière, as they bring their expertise to Albioma. Through this transaction, which will enable us to produce pellets to very strict sustainability requirements, Albioma is renewing and stepping up its commitment to the energy transition in Overseas France. Supplementing locally-sourced biomass, to which priority will naturally be given in order to stimulate the circular economy, this diversified supply is essential, ensuring that we are able to continuously generate renewable energy in non-interconnected areas.*"

Next on the agenda: Full-year results for the 2021 financial year, on 2 March 2022 (before trading).

¹ FSC or SFI (PEFC) certification



About Albioma

An independent renewable energy producer, Albioma is committed to the energy transition thanks to biomass and photovoltaics.

Albioma operates in Overseas France, France metropolitan, Mauritius and Brazil. For 25 years, it has developed a unique partnership with the sugar industry to produce renewable energy from bagasse, the fibrous residue of sugar cane.

Albioma is the leading producer of photovoltaic energy in Overseas France, where the company builds and operates innovative projects with storage, Albioma has strengthened its position in mainland France.

Recently, the Group announced the acquisition of a geothermal power plant in Turkey.

Albioma is listed on the Euronext Paris compartment A, is eligible for the deferred settlement service (SRD), PEA and PEA-PME plans and is included in the SBF 120 and CAC Mid 60.

The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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