Announcement

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 29 March 2021 to 31 March 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	39,521		497,208,475
29 March 2021	200	13,398.6000	2,679,720
30 March 2021	200	13,616.9500	2,723,390
31 March 2021	200	13,922.4500	2,784,490
Total 29-31 March 2021	600		8,187,600
Bought from A.P. Møller Holding A/S 31 March 2021*	636	13,646.0000	8,678,856
Accumulated under the program (market and A. P. Møller Holding A/S)	40,757		514,074,931

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	158,117		2,142,065,213
29 March 2021	1,000	14,253.3050	14,253,305
30 March 2021	1,000	14,531.4850	14,531,485
31 March 2021	1,000	14,859.4950	14,859,495
Total 29-31 March 2021	3,000		43,644,285
Bought from A.P. Møller Holding A/S 31 March 2021*	1,920	14,548.0950	27,932,342
Accumulated under the program (market and A. P. Møller Holding A/S)	163,037		2,213,641,840

^{*)} According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 149,627 A shares and 627,086 B shares as treasury shares, corresponding to 3.88% of the share capital.

Details of each transaction are included as appendix.

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