

UTENOS TRIKOTAŽAS, AB

**NOTICE OF EXPLANATION OF DIVERGENCE IN THE RESULT OF THE REPORTING YEAR IN AUDITED ANNUAL FINANCIAL STATEMENTS FROM THE PUBLISHED PRELIMINARY RESULT**

8 April, 2022

According to Article 25.4.2 of The Listing Rules of AB Nasdaq Vilnius, management of UTENOS TRIKOTAŽAS, AB gives notice of explanation that the Group result of the reporting year specified in the respective audited annual financial statements of the issuer is different from the published preliminary result by more than 10% due to changes in deferred income tax asset and liabilities at 31 December 2021 and other less significant adjustments made during preparation of the final financial statements and audit.

Management of UTENOS TRIKOTAŽAS, AB

General Manager

Vytautas Vaškys

Chief Financial Officer

Živilė Jonaitytė