



## **AMG ADVANCED METALLURGICAL GROUP N.V. ENTERS INTO LONG-TERM LITHIUM CONCENTRATE SUPPLY AGREEMENT**

**Amsterdam, 12 January 2021 (Regulated Information)** --- AMG Advanced Metallurgical Group N.V. ("AMG", Euronext Amsterdam: "AMG") announces that AMG Brasil S.A. ("AMG Brazil") has entered into an Exclusive Cooperation Agreement ("ECA") with one of its major customers for lithium concentrates. The ECA provides for AMG Brazil to supply 200,000 DMT over a 5-year supply term, which will be obtained from an expansion (targeting 40,000 DMT per annum) of AMG Brazil's existing lithium concentrate plant. The ECA includes an Advanced Payment for lithium concentrate which will fund AMG Brazil's investment in the expansion. Sales prices under the agreement are indexed to the published market price of lithium carbonate with a minimum price.

"AMG Brazil's existing lithium concentrate plant is producing at its nameplate capacity, and its production costs are in line with our prior projections. Consequently, we take this opportunity to expand our capacity and further build our relationships in the lithium supply chain," said Heinz Schimmelbusch, CEO of AMG.

"This Cooperation Agreement and associated expansion represents AMG Brazil's continuing commitment to invest and grow its presence in the Minas Gerais state of Brazil," said Fabiano Costa, CEO of AMG Brazil.

*This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*

*This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).*

### **About AMG**

AMG is a global critical materials company at the forefront of CO<sub>2</sub> reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Clean Energy Materials combines our recycling and mining operations producing materials for infrastructure and energy storage solutions while reducing the CO<sub>2</sub> footprint of both suppliers and customers. Clean Energy Materials spans the vanadium, lithium, and tantalum value chains. AMG Critical Materials Technologies combines our leading vacuum furnace technology line with high-purity materials serving global leaders in the aerospace sector. AMG Critical Minerals consists of our mineral processing operations in antimony, graphite and silicon metal.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka, and Mozambique, and has sales and customer service offices in Russia and Japan ([www.amg-nv.com](http://www.amg-nv.com)).

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Disclaimer

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