

SHARE BUYBACK IN DSV A/S

Company Announcement No. 962

On 27 April 2022, we initiated a share buyback programme, as described in Company Announcement No. 958. According to the programme, the company will in the period from 27 April 2022 until 25 July 2022 purchase own shares up to a maximum value of DKK 6,000 million, and no more than 6,000,000 shares, corresponding to 2.56% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-12	1,328,462	1,106.79	1,470,331,413
13: 16 May 2022	132,823	1,074.73	142,748,663
14: 17 May 2022	114,795	1,106.51	127,022,309
15: 18 May 2022	137,064	1,108.35	151,915,433
16: 19 May 2022	91,799	1,078.50	99,004,882
17: 20 May 2022	50,000	1,123.34	56,167,090
Accumulated trading for days 1-17	1,854,943	1,103.64	2,047,189,790

After the disclosed transactions, DSV A/S holds a total of 3,898,754 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.67% of the total number of issued shares of 234,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S