Press release

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 14 April 2022 to 20 April 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the first tranche of €30 million started on <u>18 March 2022</u>.

Bekaert announces today that during the period from 14 April 2022 to 20 April 2022, Kepler Cheuvreux on behalf of Bekaert has bought 69 105 shares.

The table below provides an overview of the transactions under the first tranche of the share buy back program during the period from 14 April 2022 and 20 April 2022:

		Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)		
14 April 2022	Euronext Brussels	11 415	35.28	35.70	34.84	402 721		
	MTF CBOE	8 354	35.24	35.66	34.84	294 395		
	MTF Tuquoise	1 019	35.26	35.68	34.88	35 930		
	MTF Aquis	2 107	35.26	35.64	34.94	74 293		
15 April 2022	Euronext Brussels	-	-	-	-	-		
	MTF CBOE	-	-	-	-	-		
	MTF Turquoise	-	-	-	-	-		
	MTF Aquis	-	-	-	-	-		
18 April 2022	Euronext Brussels	-	-	-	-	-		
	MTF CBOE	-	-	-	-	-		
	MTF Turquoise	-	-	-	-	-		
	MTF Aquis	-	-	-	-	-		
19 April 2022	Euronext Brussels	11 432	35.06	35.32	34.82	400 806		
	MTF CBOE	8 874	35.05	35.36	34.76	311 034		
	MTF Turquoise	1 138	35.05	35.28	34.78	39 887		
	MTF Aquis	2 114	35.07	35.32	34.86	74 138		
20 April 2022	Euronext Brussels	10 602	35.60	35.88	35.18	377 431		
	MTF CBOE	8 853	35.64	35.88	35.16	315 521		
	MTF Turquoise	1 108	35.64	35.88	35.38	39 489		
	MTF Aquis	2 089	35.65	35.88	35.36	74 473		
Total		69 105	35.31	35.88	34.76	2 440 118		

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 1 600 shares during the period from 14 April 2022 to 20 April 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 800 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 14 April 2022 to 20 April 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
14 April 2022	0	0.00	0.00	0.00	0			
15 April 2022	0	0.00	0.00	0.00	0			
18 April 2022	0	0.00	0.00	0.00	0			
19 April 2022	1 600	34.97	35.20	34.80	55 952			
20 April 2022	0	0.00	0.00	0.00	0			
Total	1 600	-	-	-	55 952			

Sale of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
14 April 2022	2 400	35.18	35.30	35.00	84 432			
15 April 2022	0	0.00	0.00	0.00	0			
18 April 2022	0	0.00	0.00	0.00	0			
19 April 2022	0	0.00	0.00	0.00	0			
20 April 2022	3 400	35.69	35.90	35.40	121 346			
Total	5 800	-	-	-	205 778			

The balance held by Bekaert under the liquidity agreement at the end of the period is 70 732 shares.

On 20 April 2022 after closing of the market, Bekaert holds 3 395 025 own shares, or 5.62 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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Investor Relations

Elizabeth O'Reilly

Phone: +32 471 33 10 72 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Katelijn Bohez

Phone: +32 56 76 66 10 - E-mail: katelijn.bohez@bekaert.com