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Ferratum Oyj: Ferratum Group announces new senior leadership appointments

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Ferratum Oyj: Ferratum Group announces new senior leadership appointments

- Directors Team strengthened with the appointment of key division heads
- Dr. Clemens Krause, CFO, taking on additional risk management responsibilities

Helsinki, 19 September 2018 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) ("Ferratum" or the "Group") is pleased to announce a significant strengthening of its Directors Team, promoting eight members into senior leadership positions in addition to the six current members.

Adam Tønning, Head of Financial Planning & Analysis; Outi Ellilä, Head of Marketing and Customer Experience; Scott Donnelly, Business Unit Director SME Lending; Kristjan Kajakas, Business Unit Director for Revolving Loans; Antti Kumpulainen, Business Unit Director for Installment Loans; Marius Solescu, Head of Human Resources; Sami Kalliola, Head of Strategic Partnerships; and Emmi Kyykkä, Deputy Head of Investor Relations, have joined the Directors team, effective as of 12 September 2018.

With more than 40 years of combined experience within the Group, these individuals have played a central role in Ferratum's growth story and their promotions will ensure that their collective day-to-day operational knowledge and experience is fully integrated into the Directors Team.

In addition, Dr. Clemens Krause, Chief Financial Officer, will be taking on new responsibilities as Chief Risk Officer in addition to his position as CFO. He will continue to serve on the Directors Team along with the existing members Jorma Jokela, Founder and Chief Executive Officer of the Group; Lea Liigus, Head of Legal and Compliance; Ari Tiukkanen, Chief Operating Officer; Saku Timonen, Chief Commercial Officer and Jussi Mekkonen, Chief Executive Officer of Ferratum Bank p.l.c.

The enlarged Directors Team will collectively be responsible for leading the Group and delivering on key initiatives, led by Jorma Jokela.

Jorma Jokela commented:

"Our announcement today is a celebration and recognition of the depth and diversity of talent at Ferratum. We have been a profitable, growing business for 13 years and this would not have been possible without the tireless efforts of every business division and the talented individuals who lead those teams.

I look forward to the guidance and counsel this combination of individuals will bring to the Directors Team, as we continue on our journey."

ENDS

Notes to Editors

Ferratum's business units

The Revolving Loans division is the Credit Limit product line at Ferratum Group. The Installment Loans division is made up of the Micro Loans, Plus Loans and Primeloans product lines.

Professional profiles of new senior leadership appointments:

Adam Tønning is the Head of Financial Planning and Analysis (FP&A) of Ferratum Group. Having joined the Group in 2010, his keen interest in the business led to a rapid expansion of his responsibilities to marketing and special project management. Adam successfully led the launch of the Group's first deposit business in Sweden in 2012 and launch of the lending business in Norway 2015. He later specialised in finance, taking on a role as regional finance manager for West and APAC region in 2014, after which he set up the FP&A unit in 2016. Adam's primary responsibility is driving continuous efficiencies within the operational and capital planning.

Outi Ellilä is the Head of Marketing and Customer Experience and has been a part of Ferratum Group since 2016. Outi has specialised in data-driven marketing throughout her career, having previously worked at Google and Isobar Finland (part of Dentsu Aegis Network). She has an extensive understanding of integrated marketing and customer experience and continues to drive data-led customer and marketing campaigns across Ferratum's markets. Outi was also responsible for successful launch of Ferratum's new corporate branding in 2017.

Scott Donnelly is the Business Unit Director for SME Lending at Ferratum Group. Joining in 2012 as lead Data Scientist at Ferratum, Scott developed credit scoring models and data analytics tools that were used across all the Group's business lines. He launched the SME Lending business in 2015 and led the division to profitability within a year. The division is now present in eight markets globally. Scott's primary focus is the ongoing expansion of the SME Lending business, through better credit assessments in the existing markets and entering new markets. Prior to joining the Group, Scott was Senior Business Development Manager at Benedict and Associates.

Marius Solescu is the Head of Human Resources and has been a part of Ferratum Group since 2013. Based at Ferratum's central function in Berlin, he leads all HR related initiatives, including business and culture transformation and employee well-being and talent development. Prior to his current role, Marius led the successful market launch of Ferratum's brand into Romania in 2014. Marius has previously held a number of senior management positions in the retail banking division of

Sami Kalliola is Head of Strategic Partnerships at Ferratum Group, responsible for strategic partnerships for all Ferratum's products and services, primarily in new and emerging markets. During his two years of service at Ferratum Group, Sami has played a leading role in country launches into Brazil and Nigeria as well as securing the partnership with Thomas Cook Money, a white label partnership offering Thomas Cook customers mobile banking services. Prior to joining Ferratum, Sami was in the telecommunication industry as CEO of Swissphone Carrier AG in Switzerland.

Kristjan Kajakas is the Business Unit Director for Revolving Loans at Ferratum Group. He joined the business in 2010, initially serving in project management and product development, followed by a position as Deputy Head of Regions for Eastern Europe. Kristjan has been at the heart of the successful growth of Credit Limit, which currently accounts for almost half of the Groups revenues. He will now focus his efforts to boost the development of Revolving Loans. Before joining Ferratum, Kristjan was a client executive at AS SEB Pank.

Antti Kumpulainen is Business Unit Director of Instalment Loans (Microloans, Plus Loan and Prime Loan) at Ferratum Group and Chief Commercial Officer of Ferratum Bank Plc. He joined the Group in 2016 as Country manager for Finland, having previously served as Chief Risk Officer at Elisa Financial Mobile and Department Manager at Ab Compass Oy Ltd., Antti has a deep understanding of full-service mobile banking and payments. He has been a core member of Ferratum's growth trajectory and has extensive insight into the Group's lending business. Antti will continue to drive the expansion of the Installment Loans division, through developing bespoke loans catered to individuals' needs.

Emmi Kyykkä is the Deputy Head of Investor Relations at Ferratum Group, responsible for capital markets communications and the Group's investor engagement programme. Having managed the corporate communications function and supported Chief Executive, Jorma Jokela, on overarching business strategy since 2014, Emmi has an extensive understanding of Ferratum's priorities and objectives. She will be responsible for driving financial communication and developing the investor relations function. Prior to joining Ferratum, Emmi held management positions in sales.

About Ferratum Group:

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded rapidly to operate in 25 countries across Europe, Africa, South and North America and the Asia-Pacific region.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum Mobile Bank, launched in 2016, is an innovative mobile banking platform offering a range of banking services, including real time digital payments and transfers, within a single app. It is currently available in five European markets. Led by its founder, Jorma Jokela, Ferratum has approximately 2 million active and former customers who have been granted one or more loans (as at 30 June 2018).

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

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