

PRESS RELEASE

Brussels, 20 May 2020 – 17:40 (CET)



Resolutions of the General Meetings of Shareholders of ageas SA/NV on 20 May 2020

Ageas announces that today, the Ordinary and Extraordinary General Meetings of Shareholders of ageas SA/NV approved all the proposals submitted to them by the Board of Directors.

The percentage of the share capital represented was 37,92 %.

The General Meetings of Shareholders approved all agenda items:

- the company's statutory annual accounts for the financial year 2019;
- the payment of a gross cash dividend of EUR 0.27 per Ageas share¹;
- the discharge of the members of the Board of Directors and the Statutory Auditor PwC Bedrijfsrevisoren/PwC Reviseurs d'Entreprises for the financial year 2019;
- the remuneration report and policy;
- the reappointment of Ms. Jane Murphy, Lucrezai Reichlin and Yvonne Lang Ketterer, and Mr Richard Jackson as independent non-executive members of the company's Board of Directors for a term of four years ending upon adjournment of the 2024 Ordinary General Meeting of Shareholders;
- the reappointment of Mr Antonio Cano as executive member of the company's Board of Directors for a term of four years ending upon adjournment of the 2024 Ordinary General Meeting of Shareholders;
- the amendments to the Articles of Association aiming at aligning them with the Companies and Associations Code and to modernise them;
- the cancellation of 3,820,753 own shares bought back in 2019;
- the authorisation of the Board of Directors, for a period of three years, to increase the company's capital, in one or more transactions, by a maximum amount of EUR 150,000,000;
- the authorisation of the Board of Directors to acquire ageas SA/NV shares, subject to the number of shares that can be acquired not representing more than 10% of the issued share capital.

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).

¹ Dividend: The meeting approved a gross cash dividend of EUR 0.27 per Ageas share for the financial year 2019. The timetable for this dividend payment of EUR 0.27 per share is as follows:

2 June 2020: ex-dividend date;

4 June 2020: payment date (coupon no. 9).

Following the decision to split the distribution of the initially announced gross cash dividend of EUR 2.65, Ageas will organise a second General Shareholders' Meeting in the course of October 2020 with the intention to propose for approval the payment of an intermediary dividend of EUR 2.38 per share (see press release 034 of 8 April 2020). More information about the fiscal treatment of the dividend can be found at <http://www.ageas.com/investors/dividend>.

EURONEXT BRUSSELS

Ticker: AGS

ISIN: BE0974264930

MEDIA CONTACT

+32 (0)2 557 57 36

INVESTOR RELATIONS

+32 (0)2 557 57 32

Ageas

Rue du Marquis 1

1000 Brussels - Belgium

www.ageas.com

 [@AgeasGroup](https://twitter.com/AgeasGroup)