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Announcement no. 386

ÅRETS HØJDEPUNKTER

- For Rovsing har 2024/25 været et stabiliseringsår, hvor aktivitetsniveauet er fastholdt på samme niveau som sidste regnskabsår, hvor omsætningen steg med 39 % år-til-år. I overensstemmelse med strategien for 2023/24 har selskabet udforsket og indgået partnerskabsmuligheder, arbejdet med ekspansion samt taget kontakt til nye aktører på markedet.

- Ordrebeholdningen pr. 30. juni 2025 udgør DKK 39,7 mio. (2023/24: DKK 38,8 mio.) med en ordreindgang i 2024/25 på DKK 37,8 mio. (2023/24: DKK 10,3 mio.). Rovsings nuværende kontraktportefølje er bredt sammensat og dækker flere forskellige missioner og kunder inden for både institutionel og kommerciel rumfart. Markedsudsigterne udvikler sig fortsat positivt, idet store EU- og nationale europæiske missioner går videre til næste udbudsfase, hvor Rovsing fortsat er en nøgleleverandør, der understøtter ambitionerne hos alle større europæiske hovedentreprenører.

- I regnskabsåret 2024/25 udgjorde omsætningen DKK 37,0 mio. (DKK 39,3 mio. i 2023/24), svarende til et fald på 5,7 % (DKK -2,2 mio.), men stadig på et stabilt og højt niveau sammenlignet med de seneste år.

- EBITDA udgjorde DKK 1,3 mio. (DKK 2,9 mio. i 2023/24), svarende til et fald på DKK 1,6 mio. EBITDA i 2024/25 er påvirket af engangseffekter relateret til om planlægning af to større projekter. Rovsing har projekter, som er blevet forsinket betydeligt af kunderne. Disse forsinkelser medfører øgede materialeomkostninger og ressourceforbrug som følge af inflation i samme periode. Rovsing forventer, at disse forhold vil blive afregnet med kunderne. Indtil en endelig afregning er på plads, kan provenuet ikke kvantificeres og er derfor ikke medregnet.

STRATEGISK ACCELERATION OG ØGEDE AMBITIONER

- Rovsing bygger videre på en solid turnaround og et stabilt europæisk fundament for at accelerere den globale vækst inden for rumfart og forsvar. Med stærke positioner i ESA- og EU-rumprogrammer søger selskabet at udvide yderligere ind i højpotentielle markeder, samtidig med at en selektiv buy-and-build strategi forfølges. Fokus er at styrke kerneforretningen inden for rumfart og udvide til beslægtede forsvarsmarkeder, hvor vores ekspertise inden for mission kritisk test og softwarevalidering skaber klare synergier.

- Ved at kombinere organisk vækst, strategiske opkøb og kundedrevet innovation er Rovsing godt positioneret til at skalere hurtigere, udvide markedsrækkevidden og levere bæredygtig, langsigtet værdi til både aktionærer og øvrige interessenter.

- For at understøtte de strategiske ambitioner gennemfører selskabet en allerede fuldtegnet rettet kapitaludvidelse med deltagelse af nøgleinvestorer, medlemmer af bestyrelsen og ledelsen. Dette skal sikre yderligere finansiering til strategien samt muliggøre de nødvendige investeringer og due diligence-processer for at forberede en større finansieringsrunde med fokus på konkrete buy-and-build mål i 2026.

- På den kommende generalforsamling er det bestyrelsens mål at styrke kompetencerne yderligere med indstilling af to nye medlemmer, Lars Ankjer og Christian Klarskov.

- På baggrund af den nuværende ordrebeholdning i Rovsings kerneforretning forventes omsætningen i 2025/26 at ligge i intervallet DKK 37,0 – 41,0 mio. med et positivt EBITDA i intervallet DKK 1,0 – 3,0 mio.

Yderligere information:

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ROVSING'S STRATEGY

Rovsing has a position as a key agile high-tech SME in the Space & Defense Industry. Our mission is to provide our customers with the innovative test and simulations products, systems and services they require, for supporting their critical path, which is constantly challenged by the need to innovate, optimise and overcome internal & external challenges.

Accelerating Growth on a Strong Foundation

Rovsing has successfully completed its turnaround and is now entering a new phase of accelerated growth. Building on a stable European core, our strategy focuses on delivering sustained organic growth while expanding globally into high-potential markets in the USA, Middle East, and APAC. At the same time, we are strengthening our position through a focused buy-and-build strategy, targeting complementary companies in the Space segment and adjacent Defense activities that leverage our proven expertise in test systems, test products, and Independent Software Validation & Verification (ISVV).

Leadership in Europe as a Growth Platform

As an agile high-tech SME in the Space & Defense industry, Rovsing remains a trusted supplier to leading European institutions and Large-Scale Integrators (LSIs/OEMs). Our strong track record across major ESA and EU space programs provides a solid platform for continued expansion. We will maintain and grow these relationships by delivering high-quality, innovative solutions, while investing further in R&D, AI/ML integration, and resilient supply chains to anticipate and meet evolving market needs.

Expanding International Reach

With a stabilized core business, Rovsing is scaling internationally. We are establishing a stronger presence in the USA, Middle East, and APAC by adapting our proven offerings to local demands, forging strategic partnerships, and capitalizing on emerging opportunities in both institutional and commercial Space & Defense markets. Our goal is to replicate and expand upon our European success to become a recognized global player.

Buy-and-Build Strategy & New Verticals

To accelerate growth, Rovsing is pursuing a selective buy-and-build strategy. We are actively evaluating acquisitions and partnerships that enhance our core capabilities in space testing while opening new opportunities in adjacent Defense verticals, where our competencies in mission-critical test and validation solutions are highly relevant. This dual-track strategy allows us to scale faster, broaden our customer base, and increase resilience.

Agility and Customer-Centric Innovation

Rovsing's reputation rests on our ability to stay agile and customer-focused. Our clients—from space agencies and institutions to LSIs—value our capacity to deliver tailored, innovative solutions with speed and precision. This agility, combined with deep technical expertise, sets us apart and reinforces long-term customer trust.

People as the Driver of Growth

Our employees' knowledge and commitment are central to Rovsing's success. We remain dedicated to fostering an agile, inclusive, and innovative culture that empowers our people to thrive and grow. Investing in talent is key to driving innovation, strengthening execution, and securing the long-term success of our strategy.

Delivering Sustainable Value

Rovsing is positioned for sustainable growth, combining organic development with strategic acquisitions. A solid order backlog, a growing international pipeline, and a reputation for reliability and innovation form the foundation for scaling the business. We will continue transparent engagement with customers, partners, shareholders, and the financial community to ensure alignment and build long-term trust.

Looking Ahead

Rovsing's future is defined by three priorities:

- **Maintain leadership in Europe** as a trusted systems, service and product supplier.
- **Accelerate through buy-and-build**, strengthening our core in Space and extending into the Defense segment.
- **Expand globally** with targeted growth leveraging our core offerings to further markets.

With this strategy, Rovsing is well-positioned to deliver sustained value for customers and shareholders while cementing its role as a leading European systems house with global reach.

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