

Press release

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## **Update on the Share Buyback Program**

## Period from 1 February 2024 to 7 February 2024

On <u>17 November 2023</u>, Bekaert announced the start of the eighth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 1 February 2024 to 7 February 2024, Kepler Cheuvreux on behalf of Bekaert has bought 50 000 shares.

The table below provides an overview of the transactions under the eighth of the Program during the period from 1 February 2024 to 7 February 2024:

Date			Repurchase of shares			
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
1 February 2024	Euronext Brussels	9 000	45.22	45.40	45.06	406 980
	MTF CBOE	1 000	45.24	45.36	45.08	45 240
	MTF Turquoise					
	MTF Aquis					
2 February 2024	Euronext Brussels	9 000	45.42	45.68	45.00	408 780
	MTF CBOE	1 000	45.47	45.68	45.12	45 470
	MTF Turquoise					
	MTF Aquis					
5 February 2024	Euronext Brussels	9 000	45.44	46.10	44.84	408 960
	MTF CBOE	1 000	45.45	46.12	44.88	45 450
	MTF Turquoise					
	MTF Aquis					
6 February 2024	Euronext Brussels	9 000	46.20	46.78	45.44	415 800
	MTF CBOE	1 000	46.19	46.68	45.42	46 190
	MTF Turquoise					
	MTF Aquis					
7 February 2024	Euronext Brussels	9 000	46.62	46.98	46.00	419 580
	MTF CBOE	1 000	46.61	46.90	46.04	46 610
	MTF Turquoise					
	MTF Aquis					
Total		50 000	45.78	46.98	44.84	2 289 060

On 7 February 2024 after closing of the market, Bekaert holds 2 421 471 own shares, or 4.42% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

## **Company profile**

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

## **Disclaimer**

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