

**Company announcement  
No. 35/2019**

**Ørsted issues green bonds in Taiwan**

Ørsted announces its intention to issue green senior bonds in Taiwanese Dollars (TWD) for the purpose of raising green financing for Ørsted's significant investments in the Taiwanese offshore wind sector. It is the first time, Ørsted issues TWD-bonds in the Taiwanese market.

With the issuance, Ørsted targets two tranches of green senior unsecured bonds with maturities of 7 and 15 years for a total nominal amount of up to TWD 12bn subject to market conditions. The final sizes and pricing of the green senior bonds will be determined when the book-building process closes. The bonds will be issued by Ørsted Wind Power TW Holding A/S under Ørsted's EMTN-programme and backed by a guarantee from Ørsted A/S. The issuing entity has obtained a twAA rating from Taiwan Rating (subsidiary of Standard & Poor's) covering its activities in Taiwan.

The green TWD-bonds will be issued in accordance with Ørsted's Green Finance Framework, which has received a second opinion with a Dark Green shading from CICERO (<https://orsted.com/en/Investors/Debt/Green-Financing>).

Ørsted A/S is rated Baa1, stable outlook, by Moody's, BBB+, stable outlook, by Standard & Poor's, and BBB+, stable outlook, by Fitch.

Ørsted has selected BNP Paribas and Bank of Taiwan to act as Mandated Lead Arrangers alongside Deutsche Bank and CTBC as arrangers on the transaction.

The information in this announcement does not change Ørsted's financial guidance for the financial year 2019 or the announced expected investment level for 2019.

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and provides energy products to its customers. Headquartered in Denmark, Ørsted employs 6,500 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.3 billion). For more information on Ørsted, visit [orsted.com](http://orsted.com) or follow us on Facebook, LinkedIn, Instagram and Twitter.