

Press release

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Investor Relations

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 28 November 2024 to 4 December 2024

Share Buyback Program

On [22 November 2024](#), Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to € 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 28 November 2024 to 4 December 2024, Kepler Cheuvreux SA on behalf of Bekaert has bought 93 569 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 28 November 2024 to 4 December 2024:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
28 November 2024	Euronext Brussels	9 870	33.09	33.50	32.78	326 598
	MTF CBOE	5 362	33.08	33.50	32.78	177 375
	MTF Turquoise	1 038	32.99	33.16	32.80	34 244
	MTF Aquis	882	33.04	33.40	32.78	29 141
29 November 2024	Euronext Brussels	10 325	32.71	33.00	32.52	337 731
	MTF CBOE	5 579	32.71	32.90	32.52	182 489
	MTF Turquoise	1 081	32.69	32.86	32.58	35 338
	MTF Aquis	914	32.71	32.84	32.60	29 897
2 December 2024	Euronext Brussels	10 566	32.69	32.88	32.54	345 403
	MTF CBOE	5 962	32.70	32.82	32.52	194 957
	MTF Turquoise	1 105	32.72	32.84	32.62	36 156
	MTF Aquis	768	32.68	32.82	32.50	25 098
3 December 2024	Euronext Brussels	12 529	32.89	33.00	32.74	412 079
	MTF CBOE	5 837	32.90	32.96	32.72	192 037
	MTF Turquoise	1 048	32.90	32.96	32.76	34 479
	MTF Aquis	861	32.88	32.96	32.78	28 310
4 December 2024	Euronext Brussels	11 589	33.34	33.56	33.02	204 941
	MTF CBOE	6 147	33.35	33.52	33.02	205 002
	MTF Turquoise	1 173	33.35	33.52	33.04	39 120
	MTF Aquis	933	33.39	33.52	33.02	31 153
Total		93 569	31.01	33.56	32.50	2 901 548

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [25 June 2024](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 600 shares during the period from 28 November 2024 to 4 December 2024 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 787 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 28 November 2024 to 4 December 2024:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
28 November 2024	1 400	33.02	33.20	32.80	46 228
29 November 2024	1 000	32.62	32.70	32.54	32 620
2 December 2024	1 000	32.70	32.72	32.60	32 700
3 December 2024	0	0.00	0.00	0.00	0
4 December 2024	200	33.26	33.26	33.26	6 652
Total	3 600				118 200

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
28 November 2024	900	33.37	33.50	33.22	30 033
29 November 2024	1 200	32.80	33.00	32.70	39 360
2 December 2024	600	32.85	32.90	32.80	19 710
3 December 2024	987	32.94	33.00	32.80	32 512
4 December 2024	2 100	33.36	33.56	33.10	70 056
Total	5 787				191 671

The balance held by Bekaert under the liquidity agreement at the end of the period is 44 802 shares.

On 4 December 2024 after closing of the market, Bekaert holds 2 017 986 own shares, or 3.72% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.