

UTENOS TRIKOTAŽAS, AB

**NOTICE OF EXPLANATION OF DIVERGENCE IN THE RESULT OF THE REPORTING YEAR IN AUDITED ANNUAL FINANCIAL STATEMENTS FROM THE PUBLISHED PRELIMINARY RESULT**

30 March, 2021

According to Article 25.4.2 of The Listing Rules of AB Nasdaq Vilnius, management of UTENOS TRIKOTAŽAS, AB gives notice of explanation that the Group result of the reporting year specified in the respective audited annual financial statements of the issuer is different from the published preliminary result by more than 10% (the result published in audited annual financial statements is improved) due to recalculated income tax basis and income tax costs as of financial year ended at 31 December 2020 and other less significant adjustments made during preparation of the final financial statements and audit.

Management of UTENOS TRIKOTAŽAS, AB

General Manager

Chief Financial Officer



Petras Jašinskas

Živilė Jonaitytė