

Press release no. 2/2023

21 April 2023

FirstFarms A/S inaugurates big pig productions in Hungary

FirstFarms has today officially inaugurated the company's two new large pig productions near Gádoros in the south-eastern Hungary. One facility will hold 2,000 sows, and the other facility will annually deliver approx. 75,000 piglets.

With a total project price of 170 mDKK, this is the largest single investment made by FirstFarms.

The facilities are built according to the latest standards and equipped with the most modern technology within, among other things, monitoring of feed and ventilation and with energy-saving measures, which means that 60-65% of the energy consumption comes from renewable energy sources.

The first pigs will arrive at the new facilities in mid-May, and by the end of the year the facilities are in full operation. There is already permission to expansion of the production.

CEO Anders H. Nørgaard makes no secret of the fact that the timing for the expansion of FirstFarms' pig production is absolutely right.

"We are expanding our pig production at a time when prices are increasing, and at the same time we are experiencing an ever-increasing local demand for our pigs." Pigs are, and will continue to be, a central business leg and of great importance to our future growth and development."

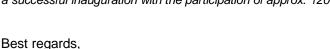
FirstFarms already operates three farms in the immediate area; two with a total of 2,500 lakes that produce 87,000 piglets annually as well as a farm with crops and large silo facilities. The new facilities will be integrated into the existing circular operation of the three other farms.

COO and responsible for pig production in FirstFarms, Morten Knudsgaard, emphasises the local importance of the expansion of pig production.

"It is very important for us to take an active part in the local community and to create local jobs. That is why we also have many good collaborations and projects together with local educational institutions and the local authorities."

Caption:

Tamas Sarusi-Kis, director of FirstFarms Hungary Kft. (left) as well as CEO Anders H. Nørgaard (in the middle) and COO Morten Knudsgaard could rejoice together at a successful inauguration with the participation of approx. 120 guests.





For further information:

FirstFarms A/S

Please visit our website https://www.firstfarms.com or contact CEO Anders H. Nørgaard on phone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.

This press release is composed in Danish and English. In case of doubt, in relation to interpretation, the Danish version takes precedence.

Press release no. 2/2023

FirstFarms A/S
Majsmarken 1
7190 Billund
Tel.: +45 75 86 87 87
www.firstfarms.com
VAT no.: 28 31 25 04