



**Linās AB**  
Company code 147689083  
S. Kerbedžio 23, Panevezys

February 28, 2018

### **CONFIRMATION OF RESPONSIBLE PERSONS**

Following 22 article of the Law of Securities of Lithuanian Republic and acc.to the requirements of the Board of Lithuanian Bank regulations for periodic and additional information submission and presentation, we, Vilita Skersiene, director of Linas AB, and Gerda Zabarskiene, chief accountant of Linas AB, hereby confirm that, to the best of our knowledge, interim consolidated financial statements of Linas AB Group of companies of the twelve months of 2018 prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

The interim consolidated financial statements of the twelve months of 2018 give a true and fair view of Linas AB and consolidated property of Group of companies, liabilities, financial position, profit (loss) and cash flows. Interim financial statements were not audited.

Director of Linas AB

A handwritten signature in blue ink, appearing to read "Vilita Skersiene", with a horizontal line extending to the right.

Vilita Skersiene

Chief accountant of Linas AB

A handwritten signature in blue ink, appearing to read "Gerda Zabarskiene", with a horizontal line extending to the right.

Gerda Zabarskiene



**LINAS AB**  
**INTERIM CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**OF THE TWELVE MONTHS OF 2018**

**2018 12 31**

## **TABLE OF CONTENTS**

Consolidated Statement of Financial Position .....	3
Consolidated Statement of Profit or Loss and Other Comprehensive Income ...	5
Consolidated Statement of Changes in Equity.....	6
Consolidated Statement of Cash Flows .....	7
Explanatory Memorandum .....	8

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

Formulated according to TFAS, not audited

Current period 01 01 2018 - 31 12 2018

EUR

Article No.	Article	2018-12-31	2017-12-31
	<b>Assets</b>		
<b>A.</b>	<b>Fixed assets</b>	<b>3.536.810</b>	<b>3.522.170</b>
<b>1.</b>	<b>Intangible assets</b>	<b>50.707</b>	<b>57.420</b>
1.1.	Assets arising from development		
1.2.	Goodwill		
1.3.	Software	50.707	57.420
1.4.	Concessions, patents, licenses, trademarks and similar rights		
1.5.	Other intangible assets		
1.6.	Advance payments		
<b>2.</b>	<b>Tangible assets</b>	<b>2.140.370</b>	<b>2.148.992</b>
2.1.	Land		
2.2.	Buildings and structures	1.381.002	1.301.100
2.3.	Machinery and plant	336.644	404.798
2.4.	Vehicles	32.013	44.813
2.5.	Other equipment, fittings and tools	16.810	18.185
2.6.	Investment property	373.901	373.901
2.6.1.	Land	373.901	373.901
2.6.2.	Buildings		
2.7.	Advance payments and tangible assets under construction (production)	0	6.195
<b>3.</b>	<b>Financial assets</b>	<b>1.345.722</b>	<b>1.315.704</b>
3.1.	Shares in entities of the entities group		
3.2.	Loans to entities of the entities group		
3.3.	Amounts receivable from entities of the entities group		
3.4.	Shares in associated entities		
3.5.	Loans to associated entities	1.316.901	1.281.283
3.6.	Amounts receivable from the associated entities	28.532	34.131
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year		
3.9.	Other financial assets		
<b>4.</b>	<b>Other fixed assets</b>	<b>11</b>	<b>54</b>
4.1.	Assets of the deferred tax on profit	11	54
<b>B.</b>	<b>Current assets</b>	<b>7.013.264</b>	<b>6.817.742</b>
<b>1.</b>	<b>Stocks</b>	<b>4.678.797</b>	<b>4.484.437</b>
1.1.	Raw materials, materials ir consumables	2.256.163	2.582.300
1.2.	Production and work in progress	23.597	21.513
1.3.	Finished goods	2.082.260	1.789.291
1.4.	Goods for resale	4.443	1.537
1.7.	Advance payments	312.334	89.796
<b>2.</b>	<b>Amounts receivable within one year</b>	<b>1.719.239</b>	<b>1.678.647</b>
2.1.	Trade debtors	1.425.053	1.440.849
2.2.	Amounts owed by entities of the entities group		
2.3.	Amounts owed by associates entities	58.649	60.653
2.4.	Other debtors	235.537	177.145
<b>3.</b>	<b>Short-term investments</b>		
3.1.	Shares in entities of the entities group		
3.2.	Other investments		
<b>4.</b>	<b>Cash and cash equivalents</b>	<b>615.228</b>	<b>654.658</b>
<b>C.</b>	<b>Prepayments and accrued income</b>	<b>50.973</b>	<b>47.181</b>
	<b>Total assets</b>	<b>10.601.047</b>	<b>10.387.093</b>

Article No.	Article	2018-12-31	2017-12-31
	<b>Equity and liabilities</b>		
<b>D.</b>	<b>Equity</b>	<b>8.251.426</b>	<b>7.743.902</b>
<b>1.</b>	<b>Capital</b>	<b>6.971.307</b>	<b>6.971.307</b>
1.1.	Authorised (subscribed) or primary capital	6.971.307	6.971.307
1.2.	Subscribed capital unpaid (-)		
1.3.	Own shares (-)		
<b>2.</b>	<b>Share premium account</b>		
<b>3.</b>	<b>Revaluation reserve</b>		
<b>4.</b>	<b>Reserves</b>	<b>170.290</b>	<b>170.290</b>
4.1.	Compulsory reserve	290	290
4.2.	Reserve for acquiring own shares		
4.3.	Other reserves	170.000	170.000
<b>5.</b>	<b>Retained profit (loss)</b>	<b>1.109.829</b>	<b>602.305</b>
5.1.	Profit (loss) for the reporting year	507.524	388.251
5.2.	Profit (loss) brought forward	602.305	214.054
<b>6.</b>	<b>Adjustments due to exchange rate change</b>		
<b>7.</b>	<b>Non-controlled part</b>		
<b>E.</b>	<b>Grants, subsidies</b>		
<b>F.</b>	<b>Provisions</b>		
1.	Provisions for pensions and similar obligations		
2.	Provisions for taxation		
3.	Other provisions		
<b>G.</b>	<b>Amounts payable and other liabilities</b>	<b>2.342.005</b>	<b>2.630.134</b>
<b>1.</b>	<b>Amounts payable after one year and other long-term liabilities</b>	<b>309.474</b>	<b>486.316</b>
1.1.	Debenture loans		
1.2.	Amounts owed to credit institutions	309.474	486.316
1.3.	Payments received on account		
1.4.	Trade creditors		
1.5.	Amounts payable under the bills and checks		
1.6.	Amounts payable to the entities of the entities group		
1.7.	Amounts payable to the associated entities		
1.8.	Other amounts payable and long-term liabilities		
<b>2.</b>	<b>Amounts payable within one year and other short-term liabilities</b>	<b>2.032.531</b>	<b>2.143.818</b>
2.1.	Debenture loans		
2.2.	Amounts owed to credit institutions	176.842	176.842
2.3.	Payments received on account	44.873	31.918
2.4.	Trade creditors	718.756	847.926
2.5.	Amounts payable under the bills and checks		
2.6.	Amounts payable to the entities of the entities group		
2.7.	Amounts payable to the associated entities	881.568	733.687
2.8.	Liabilities of tax on profit		23.621
2.9.	Liabilities related to employment relations	137.268	259.739
2.10.	Other amounts payable and short-term liabilities	70.942	70.085
<b>H.</b>	<b>Accruals and deferred income</b>	<b>7.616</b>	<b>13.057</b>
	<b>Total equity and liabilities</b>	<b>10.601.047</b>	<b>10.387.093</b>

Director

Vilija Skersiene

Chief accountant

Gerda Zabarskiene

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

Formulated according to TFAS, not audited

Current period 01 01 2018 - 31 12 2018

EUR

Article No.	Article	01-12 months of 2018	01-12 months of 2017	IV <sup>th</sup> quarter of 2018	IV <sup>th</sup> quarter of 2017
1.	Net turnover	12.709.214	12.831.287	3.507.296	3.550.565
1.1.	Income for sold goods	12.333.830	12.522.282	3.372.782	3.419.747
1.2.	Income for sold services	375.384	309.005	134.514	130.818
2.	Cost of sales	(10.325.934)	(10.388.052)	(2.855.172)	(2.834.765)
2.1.	Cost price of sold production	(10.106.155)	(10.211.196)	(2.776.941)	(2.763.058)
2.2.	Cost price of sold services	(219.779)	(176.856)	(78.231)	(71.707)
3.	Fair value adjustments of the biological assets				
4.	GROSS PROFIT (LOSS)	2.383.279	2.443.235	652.123	715.800
5.	Selling expenses	(639.763)	(753.871)	(169.758)	(174.337)
6.	General and administrative expenses	(1.387.435)	(1.424.110)	(392.236)	(466.637)
7.	Other operating results	215.364	222.642	44.316	41.940
7.1.	Income	1.069.980	991.257	288.211	289.536
7.2.	Expenses	(854.616)	(768.615)	(243.895)	(247.596)
8.	Income from investments to the shares of parent, subsidiaries and associated entities				
9.	Income from other long-term investments and loans	37.260	38.168	10.620	11.528
10.	Other interest and similar income	12.914	5	312	3
11.	The impairment of the financial assets and short-term investments		4.000		4.000
12.	Interest and other similar expenses	(22.423)	(60.946)	6.126	(8.284)
13.	PROFIT (LOSS) BEFORE TAXATION	599.196	469.123	151.503	124.013
14.	Tax on profit	(91.673)	(80.872)	(91.673)	(80.872)
15.	PROFIT (LOSS) BEFORE MINORITY INTEREST SEPARATION	507.524	388.251	59.831	43.141
16.	NON-CONTROLLED PART				
17.	NET PROFIT (LOSS)	507.524	388.251	59.831	43.141
18.	OTHER COMPREHENSIVE INCOME				
19.	Earnings (loss) per share	0,021	0,016	0,002	0,002

Director

Vilija Skersiene

Chief accountant

Gerda Zabarskiene

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2018 - 31 12 2018

EUR

	Paid up authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserve	Retained profit (loss)	Adjustments due to exchange rate change	Non-controlled part	Total
				Fixed tangible assets	Financial assets	Compulsory reserve	Reserve for acquiring own shares					
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Remainder on 31 December, 2016</b>	<b>6.971.307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290</b>	<b>0</b>	<b>170.000</b>	<b>214.054</b>	<b>0</b>	<b>0</b>	<b>7.355.651</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									388.251			388.251
Formed reserves								170.000	(170.000)			0
Liquidates reserves								(170.000)	170.000			0
<b>Remainder on 31 December, 2017</b>	<b>6.971.307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290</b>	<b>0</b>	<b>170.000</b>	<b>602.305</b>	<b>0</b>	<b>0</b>	<b>7.743.902</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												
Net profit (loss) of the reporting period									507.524			507.524
Formed reserves								170.000	(170.000)			
Liquidates reserves								(170.000)	170.000			
<b>Remainder on 31 December, 2018</b>	<b>6.971.307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290</b>	<b>0</b>	<b>170.000</b>	<b>1.109.829</b>	<b>0</b>	<b>0</b>	<b>8.251.426</b>

Director



Vilita Skersiene

Chief accountant



Gerda Zabarskiene

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2018 - 31 12 2018

Formed in direct pattern, not audited

EUR

Article No.	Articles	01-12 months of 2018	01-12 months of 2017
<b>I.</b>	<b>Cash flows from operating activities</b>		
<b>I.1.</b>	<b>Cash inflows of the reporting period (VAT included)</b>	<b>13.801.242</b>	<b>14.941.806</b>
I.1.1.	Cash inflows from customers	13.705.197	14.552.533
I.1.2.	Other inflows	96.045	389.273
<b>I.2.</b>	<b>Cash outflows of the reporting period</b>	<b>(13.392.554)</b>	<b>(14.265.572)</b>
I.2.1.	Cash paid to suppliers of raw materials, goods and services (VAT included)	(11.624.762)	(12.474.611)
I.2.2.	Cash outflows related to employment relations	(1.539.471)	(1.555.921)
I.2.3.	Taxes paid into the budget	(39.351)	(78.930)
I.2.4.	Other payments	(188.970)	(156.110)
	<b>Net cash flows from operating activities</b>	<b>408.688</b>	<b>676.234</b>
<b>II.</b>	<b>Cash flows from investing activities</b>		
II.1.	Acquisition of fixed assets (excluding investments)	(249.124)	(63.999)
II.2.	Disposal of fixed assets (excluding investments)		
II.3.	Acquisition of long-term investments		
II.4.	Disposal of long-term investments		
II.5.	Loans granted		
II.6.	Loans recovered		38.433
II.7.	Dividends received		
II.8.	Interest received for loans granted and investment		
II.9.	Other increases in cash flows from investing activities		170
II.10.	Other decreases in cash flows from investing activities		
	<b>Net cash flows from investing activities</b>	<b>(249.124)</b>	<b>(25.396)</b>
<b>III.</b>	<b>Cash flows from financing activities</b>		
III.1.	Cash flows related to entity's owners		
III.1.1.	Issue of shares		
III.1.2.	Owner's contributions to cover losses		
III.1.3.	Purchase of own shares		
III.1.4.	Dividends paid		
III.2.	Cash flows related to other financing sources	(199.063)	(206.148)
III.2.1.	Increase in financial debts		418.065
III.2.1.1.	Loans received from credit institutions		418.065
III.2.1.2.	Loans received from associated and third parties		
III.2.1.3.	Issue of bonds		
III.2.2.	Decrease in financial debts	(199.063)	(624.213)
III.2.2.1.	Loans returned to credit institutions	(176.842)	(594.907)
III.2.2.2.	Loans returned to associated and third parties		
III.2.2.3.	Redemption of bonds		
III.2.2.4.	Interest paid	(22.221)	(29.306)
III.2.2.5.	Finance leases payments		
III.2.3.	Interests received for bank accounts		
III.2.4.	Increase in other liabilities of the entity		
III.2.5.	Decrease in other liabilities of the entity		
III.3.	Other increases in cash flows from financing activities	212	
III.4.	Other decreases in cash flows from financing activities	(842)	(1.181)
	<b>Net cash flows from financing activities</b>	<b>(199.693)</b>	<b>(207.329)</b>
<b>IV.</b>	<b>Adjustments due to exchange rates on the balance of cash and cash equivalents</b>	<b>699</b>	<b>(17.132)</b>
<b>V.</b>	<b>Increase (decrease) of net's cash flows</b>	<b>(39.430)</b>	<b>426.377</b>
<b>VI.</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>654.658</b>	<b>228.281</b>
<b>VII.</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>615.228</b>	<b>654.658</b>

Director

Vilita Skersiene

Chief accountant

Gerda Zabarskiene

## EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

31 December, 2018

### 1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability. Address: S.Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: [office@linas.lt](mailto:office@linas.lt); web page: [www.linas.lt](http://www.linas.lt).

As of 31<sup>st</sup> of December, 2018, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and its affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

Ordinary shares of Linas, AB were admitted to the official trading list of Nasdaq Baltic Stock Exchange.

Authorized capital of Linas AB is 6.971.307,10 Eur, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 0,29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 31<sup>st</sup> of December, 2018 the average number of listed employees of the Group was 143, on 31<sup>st</sup> of December, 2017 – 157 employees.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linus" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB "Lino apdaila" are the provision of textile production services, i.e. textile production sewing services.

Linus AB group of companies offers to the customer all yarn dyeing, weaving, finishing and sewing services from the linen yarn preparation for weaving to final product presentation. The main incomes of Group of companies of twelve months of year 2018 were received from the services of textile items production and textile items sales activities. Linus AB group of companies sold linen textile goods and services for 12.709 thousand Eur during the 12 months of 2018. Comparing to the 12 months of 2017 the volume of sales decreased by 122 thousand Eur or 1 %.

During the 12 months of year 2018 the Group ordered to produce or to treat technologically: linen and tow yarns – 67 tons (12 months of year 2017 – 74 tons); raw fabrics – 669 thousand mtrs (12 months of year 2017 – 793 thousand mtrs); ready made fabrics – 1.948 thousand mtrs (12 months of year 2017 – 2.026 thousand mtrs). 28,6 % of all produced fabrics were used for sewn items during 12 months of year 2018 (12 months of year 2017 – 33,5 %).

During 12 months of year 2018 the Group produced 1053 thousand pcs sewn items (during 12 months of year 2017 – 1.226 thousand pcs), using 623 thousand mtrs of ready made fabrics (during 12 months of year 2017 – 7444 thousand mtrs).

The volume of exports during 12 months of 2018 was 78,8 % of the total product sales.

AB “Linus” Group of companies offers linen, half linen, white, dyed, printed, jacquard, double-sided, striped and checked fabrics, various fabric weaving and finishing methods for home textile and garments. 39,8 % of all products are sold as sewn items. Produced items are ecologically clean and have exceptional characteristics. AB “Linus” group of companies produces and supplies reliable linen textile items for the customers who evaluate natural and modern combination, high quality of products, flexibility, production acc.to the individual orders, execution speed of orders.

During nine months of 2018 the Group received 599 thousand Eur profit before taxation, the result of the same period of 2017 was 469 thousand Eur profit.

Acc.to the decision (dated April 9, 2018) of the only one shareholder of UAB “Lino apdaila”, 600 thousands EUR were assigned to AB “Linus” to pay the dividends.

145 thousand Eur credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB “Linus” on 2012 04 10. Company’s reserves, the balancing value of which are 1.448 thousand Eur acc.to the mortgage sheets, are mortgaged for the credit sum. UAB “Lino apdaila” is guarantee for all credit sum and term to ensure credit sum. The validation term of account credit contract is till March 31, 2023. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc.to the financial obligations limit contract signed between the bank and AB “Linus” on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc.to the mortgage sheets are 1.448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of the financial obligations limit contract is till September 30, 2018. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 26 09 2016 between the bank and Linus AB, the credit, amounting to EUR 840 thousand, was granted to the Company. In order to ensure the performance of the Company’s obligations to the bank the maximum mortgage agreement was

concluded, according to which the immovable property of Linas AB is mortgaged and suretyship of Lino Apdaila UAB is granted for the entire amount and period of credit. The time period of the credit agreement is till 15 September 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group's accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

## **2. Accounting policy**

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

Accounting policy was not changed during the interim accounting period. The same accounting guidelines, accounting methods and rules are the same for interim financial statements as for annual financial statements.

### **2.1. Accounting of investment property**

Investment property is held to earn rentals or for capital appreciation or both. Investment property is recognised only when it is probable that the future economic benefits that are associated with the investment property will flow to the Group; and the cost of the investment property can be measured reliably. The Group evaluates under this recognition principle all its investment property costs at the time they are incurred. These costs include costs incurred initially to acquire an investment property and costs incurred subsequently to add to, replace part of, or service a property. All other costs of day-to-day servicing are recognized as general and administrative expenses in the statement of profit or loss and other comprehensive income for the period in which they are incurred.

An investment property is measured initially at its cost. Transaction costs are included in the initial measurement. Depreciation of investment property is calculated in the Group using the straight-line method.

Depreciation of investment property is calculated on yearly basis by applying a depreciation rate, which are indicated paying attention to the planned useful time of property's servicing, to the

planned intensity of property's usage, to the surrounding of its usage, foreseen property's liquidity value and other factors.

Upon transfer of the investment property by the Group's companies the result of such transaction, either profit or losses from transfer of property, is being registered. The outcome is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in profit or loss in the period of the disposal, which is attributed to not typical, i.e. other activity incomes or costs.

The fair value of investment property revealed in financial statements and established according to market features is based on assessment of an independent property appraiser. If the fair value significantly differs from its book value, recalculations are to be made.

More information on investment property has been disclosed in note 3.2. to the Memorandum.

### **3. Notes of the memorandum**

3.1. The information about the changes Group's long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The status of the investment property during the reporting period is presented in table 2 "Changes of investment property".

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses").

3.5. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity").

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity".

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 "Earnings (loss) per share").

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.9. The company related to the Group, bankrupted individual company of Ramunas Lenciauskas, has been unregistered from the list of Juridical persons.

3.10. There are not significant events after last interim accounting period day.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licences, trademarks and similar rights	Other intangible assets	Advance payments	Total
<b>Residual value at the end of previous financial year</b>			57.420				57.420
<b>a) Procurement cost price of fixed intangible assets</b>							
<b>At the end of previous financial year</b>			139.035		1.296		140.331
<b>Changes of financial year</b>			(38.181)		(1.296)		(39.477)
· Procurement of assets			1.804				1.804
· Written-off property because of the accounting evaluation change (-)							
· Assets, transferred to other individuals and discarded (-)			(39.985)		(1.296)		(41.281)
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			100.854				100.854
<b>b) Amortization</b>							
<b>At the end of previous financial year</b>			81.615		1.296		82.911
<b>Changes of financial year</b>			(31.468)		(1.296)		(32.764)
· Written-off property because of the accounting evaluation change (-)							
· Financial year amortization			8.516				8.516
· Restorational records (-)							
· Assets, transferred to other individuals and discarded (-)			(39.984)		(1.296)		(41.280)
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			50.147				50.147
<b>c) Residual value at the end of interim accounting period (a) - (b)</b>			50.707				50.707

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
<b>Residual value at the end of previous financial year</b>		1.301.100	404.798	44.813	18.185	373.901	6.195	2.148.992
<b>a) Procurement of cost price fixed tangible assets</b>								
<b>At the end of previous financial year</b>		1.406.342	1.314.099	172.223	56.013	415.901	6.195	3.370.773
<b>Changes of financial year</b>		179.296	8.530		478		(6.195)	182.109
· Procurement of assets		151.163			5.004		31.228	187.395
· Written-off property because of the accounting evaluation change (-)								
· Assets, transferred to other individuals and discarded (-)					(4.526)			(4.526)
· Transcription to short-time assets +/-(-)								
· Transcription from one article to another +/-(-)		28.133	8.530				(37.423)	(760)
<b>At the end of interim accounting period</b>		1.585.638	1.322.629	172.223	56.491	415.901		3.552.882
<b>b) Revaluation</b>								
<b>At the end of previous financial year</b>						(42.000)		(42.000)
<b>Changes of financial year</b>								
· Increase (decrease) of value +/-(-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>						(42.000)		(42.000)
<b>c) Depreciation (-)</b>								
<b>At the end of previous financial year</b>		105.242	909.301	127.410	37.829			1.179.782
<b>Changes of financial year</b>		99.394	76.684	12.800	1.852			190.730
· Written-off property because of the accounting evaluation change (-)								
· Depreciation of financial year		99.394	76.684	12.800	6.298			195.176
· Restorational records (-)								
· Assets, transferred to other individuals and discarded (-)					(4.446)			(4.446)
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>		204.636	985.985	140.210	39.681			1.370.512
<b>d) Decrease of value</b>								
<b>At the end of previous financial year</b>								
<b>Changes of financial year</b>								
· Decrease of value of financial year								
· Restoration records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
<b>At the end of interim accounting period</b>								
<b>e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)</b>		1.381.002	336.644	32.013	16.810	373.901	0	2.140.370

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

EUR

Indicators	Segments (production, goods, types of activity)										All enterprises	
	Fabrics		Sewn products		Yarns		Production services					
	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017
Income	7.229.290	6.846.768	5.061.193	5.635.558	43.378	39.956	375.353	309.005	12.709.214	12.831.287	10.325.934	10.388.052
Cost price	5.661.707	5.306.065	4.400.777	4.866.105	43.671	39.026	219.779	176.856	2.027.198	2.177.981	356.082	265.254
<b>Gross profit (losses)</b>	<b>1.232.377</b>	<b>1.540.703</b>	<b>399.864</b>	<b>769.453</b>	<b>-293</b>	<b>930</b>	<b>154.504</b>	<b>132.149</b>	<b>2.027.198</b>	<b>2.177.981</b>	<b>356.082</b>	<b>265.254</b>
Selling expenses, general and administrative expenses												
<b>Profit (looses) on main activity</b>	<b>1.232.377</b>	<b>1.540.703</b>	<b>399.864</b>	<b>769.453</b>	<b>-293</b>	<b>930</b>	<b>154.504</b>	<b>132.149</b>	<b>2.027.198</b>	<b>2.177.981</b>	<b>356.082</b>	<b>265.254</b>

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

EUR

Indicators	Segments (regions)										All enterprises	
	Scandinavian countries		European countries		USA		Lithuania		Other countries			
	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017	01-12 months of 2018	01-12 months of 2017
Income	2.239.629	2.618.111	6.013.909	6.191.772	390.210	353.529	2.690.698	2.244.609	1.374.768	1.423.266	12.709.214	12.831.287
Cost price	1.742.540	1.987.407	5.051.101	5.257.476	278.244	228.537	2.103.175	1.737.226	1.150.873	1.177.406	10.325.934	10.388.052
<b>Gross profit (losses)</b>	<b>497.089</b>	<b>630.704</b>	<b>962.808</b>	<b>934.296</b>	<b>111.966</b>	<b>124.992</b>	<b>587.523</b>	<b>507.383</b>	<b>223.895</b>	<b>245.860</b>	<b>2.383.280</b>	<b>2.443.235</b>
Selling expenses, general and administrative expenses												
<b>Profit (looses) on main activity</b>	<b>497.089</b>	<b>630.704</b>	<b>962.808</b>	<b>934.296</b>	<b>111.966</b>	<b>124.992</b>	<b>587.523</b>	<b>507.383</b>	<b>223.895</b>	<b>245.860</b>	<b>2.027.198</b>	<b>2.177.981</b>

Table 5

**SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES**

EUR

Run No.	Indicators	01-12 months of 2018	01-12 months of 2017
<b>1</b>	<b>Selling expenses</b>	<b>639.763</b>	<b>753.871</b>
1.1	Expenses on commissions	213.308	261.199
1.2	Expenses on transporting of sold production	56.385	74.279
1.3	Expenses on production advertising and fair	108.239	98.767
1.4	Expenses on sales number employees wage and other with employees related relations	217.392	262.626
1.5	Evaluate of customers creditworthiness and insurance costs of marketable credits	19.759	21.633
1.6	Other sales expenses	24.680	35.367
<b>2</b>	<b>General and administrative expenses</b>	<b>1.387.435</b>	<b>1.424.110</b>
2.1	Expenses related with employees wage and other with employees related relations	523.556	670.976
2.2	Training costs of administration employees	7.747	7.439
2.3	Rent, exploitation and repairing expenses	395.834	317.076
2.4	Expenses of security services	32.583	32.583
2.5	Expenses of deterioration and amortization of non-current asset	83.293	77.872
2.6	Expenses of info technologies	38.648	30.635
2.7	Connection expenses	11.366	12.427
2.8	Expenses of bank services	20.566	19.177
2.9	Legal services expenses	12.308	13.337
2.10	Expenses of support provided	27.114	26.985
2.11	Expenses of social guarantees, stated in collective agreement	8.240	1.976
2.12	Representation expenses	8.153	16.110
2.13	Expenses of activity tax	35.980	37.085
2.14	Low-value assets acquisition expenses	11.827	16.976
2.15	Expenses of impairment of assets	2.600	46.476
2.16	Various other general and administrative expenses	167.620	96.980
<b>3</b>	<b>TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>2.027.198</b>	<b>2.177.981</b>

Table 6

OTHER ACTIVITY

EUR

Run. No.	Indicators	01-12 months of 2018	01-12 months of 2017
<b>1.</b>	<b>INCOME OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>1.069.980</b>	<b>991.257</b>
1.1.	Income of various storages selling	74.014	69.302
1.2.	Income of rent	209.504	214.007
1.3.	Income for accounting and administration services	45.600	40.800
1.4.	Income for thermal heating supply	739.937	648.407
1.5.	Earnings from advance payments of buyers written off financial accounting	106	16.255
1.6.	Various other non-typical activity income	819	2.486
<b>2.</b>	<b>EXPENSES OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>854.616</b>	<b>768.616</b>
2.1.	Net cost of sold various storages	44.402	42.489
2.2.	Net cost of rent	119.795	117.897
2.3.	Costs for accounting and administration services	61.937	57.588
2.4.	Costs for thermal heating supply	628.326	550.497
2.5.	Various other non-typical activity expenses	156	145
<b>3.</b>	<b>RESULTS OF OTHER ACTIVITY (1-2)</b>	<b>215.364</b>	<b>222.641</b>

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run. No.	Indicators	01-12 months of 2018	01-12 months of 2017
<b>1.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL</b> Specification of significant amount:	<b>50.174</b>	<b>35.623</b>
1.1.	Income of other interests	37.260	35.618
1.2.	Incomes of other interest or similar incomes	12.914	5
1.2.1.	Fines and penalties for the drawn debts	946	0
1.2.2.	Positive result of changes of currency exchange	11.962	0
<b>2.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL</b> Specification of significant amount:	<b>22.423</b>	<b>60.946</b>
2.1.	Expenses of interest	22.221	29.306
2.2.	Fines and delay fees	456	87
2.3.	Negative result of changes of currency exchange	1	31.233
2.4.	Expenses of currency buying-selling	(255)	320
<b>3.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)</b>	<b>27.751</b>	<b>(25.323)</b>

Table 8

EARNINGS (LOSS) PER SHARE

Run. No.	Indicators	GROUP	
		01-12 months of 2018	01-12 months of 2017
1.	Weighted average number of ordinary shares	24.038.990	24.038.990
2.	Net profit (loss), in EUR	507.524	388.251
3.	<b>Basic and diluted earnings (loss) per share, in EUR</b>	<b>0,02</b>	<b>0,02</b>