

ACCELERATION OF STRATEGIC DEPLOYMENT IN THE FIRST HALF OF 2023

- Strong growth in half-year core business revenues, up 37%
- Successful deployment of the Group's strategy:
 - Share of proprietary products up, at 30% of revenues
 - Continued internationalization, with 35% of revenues now generated outside of France
- Acquisition of DID in Italy effective as of July 1st, 2023

Paris, July 24, 2023 – 5:45 pm

Eurobio Scientific (FR0013240934, ALERS, PEA-PME eligible), a leading French group in *in vitro* specialty medical diagnostics and life sciences, today presents its consolidated half-year revenues for the period ending June 30, 2023.

Strong growth of core business at +37%

Eurobio Scientific recorded revenues of €59.1 million for its core business in the first half of 2023. Activities linked to the detection of COVID were not significant this semester and are now integrated to the core business (respiratory panels).

In H1 2022, the Group generated sales of €83.6 million. Excluding non-recurring sales from the COVID business (€40.6m), growth for H1 2023 therefore reached +37%.

On a comparable proforma basis, i.e. excluding perimeter effects linked to acquisitions and non-recurring items¹, growth of the core business remained dynamic, at +7%.

in €m	TOTAL	H1 2022		H1 2023	change. / core	at constant scope
		COVID	core			
Revenues	83.6	40.6	43.0	59.1	+37%	+7%

unaudited

Successful deployment of the Group's strategy

The Group is successfully pursuing its strategy of targeted geographic and technological expansion, with the ambition of becoming a major international company in the specialty diagnostics market, providing its customers with a comprehensive molecular diagnostics offering, including its own solutions and those of its partners.

¹ Acquisitions of BMD Belgium in June 2022 and GenDx Netherlands in October 2022. Growth adjusted for a non-recurring overstocking effect in anticipation of the discontinuation of a GenDx product in H1 2022.

- Share of proprietary products reached 30% of revenues

The share of proprietary products increased to a high level, representing 30% of revenues (compared to 18% of core revenues in 2022), thanks in particular to the contribution of GenDx, consolidated in the Group's financial statements as of October 1st, 2022.

- Continued international expansion of the Group

International sales are growing fast, representing 35% of first-half revenues (against 25% of core business revenues in 2022). This increase is mainly due to the new acquisitions made over the past year in Belgium (BMD) and the Netherlands (GenDx), as well as increasing cross-selling of the Group's own products.

A new international entity joined the Group on July 5, 2023. Following approval from the Italian competition authorities, Eurobio Scientific completed the acquisition of 100% of the capital of Diagnostic International Distribution SPA ("DID"), a company based in Milano and specialised in the distribution of *in vitro* diagnostic tests for infectious diseases throughout Italy. Effective for accounting purposes as of July 1st, 2023, this transaction opens the doors of the Italian market, Europe's 3rd largest diagnostics market. DID's core business (excluding COVID) generated sales of €10 million in 2022.

Outlook

With the confirmation of the strategic priorities chosen over the last few years, the Eurobio Scientific Group will continue to expand on its three pillars: the development of proprietary products, internationalisation and foray into new markets.

The Group is also pursuing the integration of its subsidiaries, and has recently made changes to its governance by setting up a Group Executive Committee.

Next financial meeting

H1 2023 results : October 11, 2023, after market closes

About Eurobio Scientific

Eurobio Scientific is a key player in the field of specialty *in vitro* diagnostics. It is involved from research to manufacturing and commercialization of diagnostic tests in the fields of transplantation, immunology and infectious diseases, and sells instruments and products for research laboratories, including biotechnology and pharmaceutical companies. Through many partnerships and a strong presence in hospitals, Eurobio Scientific has established its own distribution network and a portfolio of proprietary products in the molecular biology field. The Group has approximately 290 employees and four production units based in the Paris region, in Germany, in the Netherlands and in the United States, and several affiliates based in Dorking UK, Sissach Switzerland, Bünde Germany, Antwerp Belgium, Utrecht in The Netherlands and Milan in Italy.

Eurobio Scientific's reference shareholder is the EurobioNext holding company which brings together its two directors, Jean-Michel Carle and Denis Fortier, alongside the "Pépites et Territoires" by AXA & NextStage AM investment program, managed by NextStage AM.

For more information, please visit: www.eurobio-scientific.com

The company is publicly listed on the Euronext Growth market in Paris

Euronext Growth BPI Innovation, PEA-PME 150 and Next Biotech indices, Euronext European Rising Tech label.

Symbol: ALERS - ISIN Code: FR0013240934 - Reuters: ALERS.PA - Bloomberg: ALERS:FP

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