



WENDEL

PRESS RELEASE – SEPTEMBER 17, 2022

Laurent Mignon is appointed Group CEO, effective at the latest on January 1st, 2023



On September 2022, the Supervisory Board of Wendel, chaired by Nicolas ver Hulst, appointed Laurent Mignon Member of the Executive Board and Group CEO of Wendel with effect on January 1st, 2023, at the latest. He will succeed André François-Poncet, Wendel's current Group CEO, who will remain in this function until Laurent Mignon joins Wendel, at which point in time, Wendel's Executive Board will then be made of Laurent Mignon, Group CEO, and David Darmon, Deputy Group CEO and Member of the Executive Board since 2019.

Nicolas ver Hulst, Chairman of Wendel's Supervisory Board, said: *"On behalf of the Supervisory Board, I am extremely pleased that Laurent Mignon is joining us to become Group CEO of Wendel. Laurent has held a number of leadership positions in the financial industry, and he brings a wealth of experience. Throughout his career, he has been instrumental in transforming the companies he has run, focusing on creating value for the long term. Laurent shares Wendel's values and displays all the qualities—personal and professional—to open a new chapter in our long history. He will partner with David Darmon and lead Wendel's talented teams.*

On behalf of the entire Supervisory Board, I would like to pay tribute to André's remarkable achievements as Wendel Group CEO since January 2018. André has perfectly executed the mission he was given, and this in spite of difficult business environment with Covid19 followed by the current war in Ukraine. He leaves Wendel in order, with a simplified portfolio, a good financial standing, and a recognized ESG performance. We would like to thank him for all he has accomplished, and also for contributing to today's transition."

Laurent Mignon said: *"I am proud and happy to join Wendel and its teams, and I would like to thank Nicolas ver Hulst and all the members of the Supervisory Board. I am honored by the trust they have placed in me by appointing me Group CEO. They can count on my commitment to develop Wendel while respecting its history and values, in the interest of all its shareholder."*

Biography

Laurent Mignon has been CEO of Groupe BPCE since June 1, 2018. He is also Chairman of the Board of Directors of Natixis and a director of CNP Assurances. In addition to his duties within Groupe BPCE, he sits on the Board of Directors of Arkema and the AROP (a not-for-profit association promoting the Paris National Opera) and as a censor of Oddo BHF and Fimalac boards.

After graduating from HEC in 1986 and from the Stanford Executive Program, Laurent Mignon worked for Banque Indosuez for over 10 years, initially in capital markets, then in corporate & investment banking. In 1996, he joined Banque Schroders in London, then AGF (Assurances Générales de France) in 1997 as Chief Financial Officer. He was appointed to the AGF Executive Committee in 1998, then as Deputy Chief Executive Officer in charge of Banque AGF, AGF Asset

Management and AGF Immobilier (Real Estate) in 2002, then in charge of life insurance & financial services and credit insurance in 2003. In 2006, he was appointed Chief Executive Officer and Chairman of the Executive Committee. From 2007 to 2009, he was a managing partner at Oddo & Cie. From 2009 to 2018, Laurent Mignon has served as Chief Executive Officer of Natixis and has been a member of the Management Board of BPCE since 2013.

Agenda

10/28/2022

Q3 2022 trading update — Publication of NAV as of September 30, 2022 (pre-market release)

12/01/2022

Investor Day 2022

03.17.2023

2022 Full Year Results — Publication of NAV as of December 31, 2022 (pre-market release)

04.28.2023

Q1 2023 Trading update — Publication of NAV as of March 31, 2023 (pre-market release)

06.15.2023

Shareholders' Meeting

07.28.2023

H1 2023 results — Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (pre-market release).

10.27.2023

Q3 2023 Trading update — Publication of NAV as of September 30, 2023 (pre-market release).

12.07.2023

2023 Investor Day

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe and North America in companies which are leaders in their field, such as Bureau Veritas, ACAMS, Constantia Flexibles, Crisis Prevention Institute, IHS Towers, Stahl and Tarkett. Wendel often plays an active role as a controlling or significant shareholder in its portfolio companies. Wendel seeks to implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook—Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook—Short-term: P-2 since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

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