



Our ref: 21061/SH/#VPC:REP.1683651#

C/o JTC Group  
28 Esplanade  
St Helier  
Jersey  
JE2 3QA  
Channel Islands

11 November 2019

Dear Shareholders

### **Extraordinary General Meeting**

I write to invite you to an Extraordinary General Meeting (**EGM**) of The Scottish Salmon Company Plc (the **Company**) which will be held at the offices of JTC House, 28 Esplanade, St Helier, Jersey JE4 2QP, Channel Islands at 10 a.m. (GMT) on 9 December 2019.

Please find enclosed:

- the Notice of EGM setting out the resolutions to be proposed, together with an explanation of each resolution and guidance notes for those members who wish to attend the meeting or to vote by post or electronically; and
- a Proxy Form.

I advise that, as Bakkafrøst has now acquired a substantial majority of the shares of the Company it has decided to appoint individuals of their choosing to replace the current directors. I attach a brief biography for each proposed new director.

Subject to any procedural resolution, which can be taken on a show of hands, voting at the EGM will be taken by poll. We believe this results in a more accurate reflection of the view of our members, as each member will have one vote for every share held and you can vote either by:

- attending the EGM in person;
- completing, signing and returning the Proxy Form

Kindly be advised that all voting instructions, unless you are attending the EGM in person, need to reach our Registrar, **by not later than 10 a.m. (GMT) on Friday 6 December, 2019.**

The Scottish Salmon Company PLC  
28 Esplanade, St Helier, Jersey JE2 3QA  
Tel: +44 (0)1534 700 000  
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**[www.scottishsalmon.je](http://www.scottishsalmon.je)**



### **Recommendations**

Your Directors consider that all of the proposed resolutions are in the best interests of the Company and its members as a whole. Accordingly, the Directors unanimously recommend members vote in favour of each of the resolutions being proposed at the EGM.

I look forward to seeing as many of you as possible at the EGM.

Yours sincerely,

**Robert Mott Brown III**  
Chairman

Encls.

## **Biography for proposed Board members**

### **Erling Lind**

Erling Lind is a partner in the law firm Ro Sommernes Advokatfirma DA in Oslo. Prior to becoming a partner of this firm in January 2018 he was a partner in Advokatfirmaet Wiersholm AS for 30 years. Mr Lind advises clients in a variety of industries on merger and acquisition and financing matters, contract law and other commercial law issues. He has advised various companies engaged in fish farming (including P/F Bakkafrost) over the years and has a good understanding of the industry. Mr Lind has served and is serving as a non-executive director in a number of companies, both public and private.

### **Christian F. Andreasen**

Graduated at the Faculty of Law in 1985, admitted to the bar in 1988, right of audience before the High Court in 1989, right of audience before the Supreme Court in 1996. Attorney-at-law and partner in the law firm Advokatskrivstovan, Frúutrøð 4, 110 Tórshavn, since 1995.

Advokatskrivstovan is one of the large law firms in the Faroe Islands, and is counsel for a great part of the Faroese business community, especially in the fishing- and aquaculture industry. For many years Christian Andreasen has been a member of several boards of directors, including as chairman of the board, of many of the largest businesses in the Faroe Islands.

### **Henrik Heiberg**

Henrik Heiberg has 20 years' experience in M&A and capital markets and currently serves as general advisor to P/f Bakkafrost and Scandi Standard AB. He joined Marine Harvest (Mowi) at its inception in 2006, where he served nine years as the group's Finance Director. Heiberg started his career in investment banking in London and Oslo and holds a MSc. from the Norwegian School of Economics (NHH) and has a Major in Finance from the Stockholm School of Economics.