IBA to install a proton therapy solution in Charleroi, Belgium, and Dosimetry update

IBA receives purchase order to install its Proteus® ONE compact proton therapy solution in Charleroi

Strategic review of Dosimetry division ongoing

Louvain-La-Neuve, Belgium, 21 December 2018 - IBA (Ion Beam Applications S.A., EURONEXT), the world’s leading provider of proton therapy solutions for the treatment of cancer, today announces it has received a formal order from four leading universities – the Free University of Brussels (L’Université Libre de Bruxelles - ULB), the University of Liège (ULiège), the University of Mons (UMons), the University of Namur (UNamur) – to install a Proteus® ONE* compact proton therapy solution in Charleroi, Wallonia Region, Belgium. A full downpayment for the project is expected to be received by IBA in the coming days following confirmation from the Walloon Government on Thursday 13 December 2018 that it has secured its financing for this proton therapy project.

The value of the contract is estimated between EUR 25 million and EUR 30 million. It includes the equipment and the service contract, as well as research programs in collaboration with the four universities. The Catholic University of Louvain (UCLouvain) will also participate in complementary research programs in collaboration with the four founding universities. IBA was selected as the preferred vendor for this project in February 2017 following a comprehensive European public tender process.

This will be IBA’s 25th installation of its compact single-room proton therapy solution and will be the second proton therapy center in Belgium. This is the seventh Proteus® ONE contract signed this year by IBA. Three of these contracts are still awaiting financing and one is a term sheet for which IBA has already received the downpayment.

Dosimetry strategic review
Following the announcement of the strategic evaluation of the Dosimetry division, IBA can confirm that the process has not yet led to a conclusion and discussions continue on several potential outcomes. The Company will update the market on this strategic review in due course.

***ENDS***
About Proteus®ONE
Proteus®ONE is the compact intensity modulated proton therapy (IMPT) solution from IBA. It benefits from the latest technologies developed with renowned clinical institutions. Proteus®ONE is smaller, more affordable, easier to install and to operate. It is ultimately easier to finance, making this advanced radiation therapy modality available to more institutions and patients worldwide.

* Proteus®ONE is the brand name of Proteus®235

About IBA
IBA (Ion Beam Applications S.A.) is a global medical technology company focused on bringing integrated and innovative solutions for the diagnosis and treatment of cancer. The company is the worldwide technology leader in the field of proton therapy, considered to be the most advanced form of radiation therapy available today. IBA's proton therapy solutions are flexible and adaptable, allowing customers to choose from universal full-scale proton therapy centers as well as compact, single room solutions. In addition, IBA also has a radiation dosimetry business and develops particle accelerators for the medical world and industry. Headquartered in Belgium and employing about 1,500 people worldwide, IBA has installed systems across the world.

IBA is listed on the pan-European stock exchange NYSE EURONEXT (IBA: Reuters IBAB.BR and Bloomberg IBAB.BB).

More information can be found at: www.iba-worldwide.com

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