GROUP EXECUTIVE MANAGEMENT

Sydbank

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Nasdaq Copenhagen A/S London Stock Exchange Bourse de Luxembourg Other stakeholders

Company Announcement No 05/2019

29 March 2019

Dear Sirs

<u>Major shareholder announcement – Silchester International Investors</u> LLP

Pursuant to section 30 of the Danish Capital Markets Act this is to announce that Sydbank has been informed by Silchester International Investors LLP that as at 26 March 2019, Silchester International Investors LLP through indirect holdings owns 10.02% of the total share capital of Sydbank A/S.

Yours sincerely

Karen Frøsig

CEO

Bjarne Larsen

Deputy Group Chief Executive