

**Press Release**

Paris (France) – 29 March 2019

## Ymagis Group Announces Financial Restructuring Update

- **Extension of standstill agreement with bondholders through 24 April 2019**
  - **Strategic options related to the Eclair business unit under review**
  - **Full-year 2018 earnings announcement delayed to 25 April 2019**

**Ymagis Group (FR0011471291, MAGIS, PEA-PME, TECH 40)**, the European specialist in digital technologies for the film industry, announces that the *standstill* agreement entered into with its bondholders to renegotiate the repayment conditions of its Euro PP bonds has been extended through 24 April 2019. In addition, the *standstill* agreement has been extended to financial creditors other than bondholders. The extension demonstrates the parties' readiness to find solutions that respect the interests of all parties. During this time, Ymagis and its creditors will pursue their discussions to renegotiate the repayment conditions of the Group's financial debt.

Furthermore, Ymagis has mandated the Transaction R investment bank, a subsidiary of Rothschild & Co, to advise the Group on various strategic options relating to its Eclair business unit specializing in content services for the motion picture and television industries. Since 2018, Eclair has undertaken an ambitious economic consolidation and modernization programme to internationalize and digitalize its activities through specialized digital platforms. These activities are beginning to produce positive results and place Eclair in a new growth dynamic. As a reminder, Eclair has a strong foothold in France, Spain, Germany, Italy, Belgium, England and the United States, with solid positions in the sectors on which the company has decided to focus. The mandate entrusted to Transaction R will allow the Group to consider all options and agreements to help define the optimal partnership solutions for the company and for the Group.

In this context, the announcement of its full-year 2018 earnings, originally scheduled for 29 March, has been delayed to 25 April. Trading on Ymagis stock will resume on Monday 1 April 2019.

### ABOUT YMAGIS GROUP

Ymagis is a European leader in advanced digital technology services for the cinema industry. Founded in 2007, the Group is headquartered in Paris and has offices in 26 countries with 770 employees. Our core business is structured around four main units: CinemaNext (exhibitor services: sales and field services, software solutions, customer service/NOC), Eclair (content services: postproduction, theatrical delivery, digital distribution, versioning and accessibility, restoration and preservation), Virtual Print Fee (VPF) for finance solutions and other activities, including EclairColor, EclairGame and Virtual Reality. For more information, please visit [www.eclair.digital](http://www.eclair.digital)

YMAGIS is listed on Euronext Paris and is part of the CAC Small, CAC Mid and Small and CAC All-Tradable indices.

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