Melexis
INNOVATION WITH HEART

Press release - Regulated Information

Melexis Q2 2026 results – Second quarter sales of 217.1 million EUR

Intermediate declaration by the Board of Directors
Ieper, Belgium – July 29th, 2026, 07.00 hrs CET

CONFORM IFRS *in k EUR*	Q2 2026	Q2 2025	YOY change (%)	Q1 2026	SEQ change (%)
Sales	217,058	211,589	3%	202,094	7%
Gross result	87,939	82,602	6%	80,610	9%
Gross Margin	*40.5%*	*39.0%*		*39.9%*	
EBIT	38,571	35,650	8%	33,174	16%
EBIT in %	*17.8%*	*16.8%*		*16.4%*	
EBITDA	51,894	50,086	4%	45,765	13%
EBITDA in %	*23.9%*	*23.7%*		*22.6%*	
Net result	30,776	37,805	-19%	23,094	33%
Net result per share (EPS)	0.76	0.94		0.57	
CAPEX	10,464	10,714		9,547	

Sales for the second quarter of 2026 were 217.1 million EUR, an increase of 3% compared to the same quarter of the previous year and an increase of 7% compared to the previous quarter. The EUR/USD exchange rate evolution had a negative impact of 1% on sales compared to the same quarter of last year and no impact on sales compared to the previous quarter.

The gross result was 87.9 million EUR or 40.5% of sales, an increase of 6% compared to the same quarter of last year and an increase of 9% compared to the previous quarter.

R&D expenses were 13.8% of sales, G&A was at 6.7% of sales and Selling was at 2.2% of sales.

The operating result was 38.6 million EUR or 17.8% of sales, an increase of 8% compared to the same quarter of last year and an increase of 16% compared to the previous quarter.

The net result was 30.8 million EUR or 0.76 EUR per share, a decrease of 19% compared to 37.8 million EUR or 0.94 EUR per share in the second quarter of 2025 and an increase of 33% compared to the previous quarter.

CONFORM IFRS *in k EUR*	HY 2026	HY 2025	YOY change (%)
Sales	419,152	409,837	2%
Gross result	168,548	158,282	6%
Gross Margin	*40.2%*	*38.6%*	
EBIT	71,745	64,634	11%
EBIT in %	*17.1%*	*15.8%*	
EBITDA	97,659	91,343	7%
EBITDA in %	*23.3%*	*22.3%*	
Net result	53,869	62,403	-14%
Net result per share (EPS)	1.33	1.54	
CAPEX	20,011	16,354	

Sales for the first half year of 2026 were 419.2 million EUR, an increase of 2% compared to the first half year of 2025. The EUR/USD exchange rate evolution had a negative impact of 2% on sales compared to the first half year of 2025.

The gross result was 168.5 million EUR or 40.2% of sales, an increase of 6% compared to the same period last year. R&D expenses were 14.1% of sales, G&A was at 6.7% of sales and Selling was at 2.2% of sales.

The operating result was 71.7 million EUR or 17.1% of sales, an increase of 11% compared to 64.6 million EUR in the same half year of 2025.

The net result was 53.9 million EUR or 1.33 EUR per share, a decrease of 14% compared to 62.4 million EUR or 1.54 EUR per share in the first half year of 2025.

Dividend

The Board of Directors decided to pay out an interim dividend of 1.30 EUR gross per share. The Melexis shares will start trading ex-coupon on October 13, 2026 (opening of the market). The record date is October 14, 2026 (closing of the market) and the dividend will be payable as from October 15, 2026.

Outlook

Melexis expects sales in the third quarter of 2026 to be in the range of 220 to 225 million EUR.
For the second half of 2026, Melexis expects sales to be between 445 and 455 million EUR, with a gross profit margin around 41% and an operating margin around 18%, all taking into account a EUR/USD exchange rate of 1.15 for the remainder of the year. For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

Business update

Sales of 217.1 million EUR in the second quarter of 2026 grew 7% sequentially and 3% versus the same period last year, resulting in first half year 2026 sales of 419.2 million EUR, above our guidance.
The outperforming applications were steering & braking, and thermal management.
Automotive applications represented 89% of total sales in the second quarter of 2026.

New product launches in the second quarter further strengthens our offering in growing automotive trends such as electrification, premiumization and ADAS.

Quote from CEO Marc Biron

"Second quarter 2026 sales came in ahead of expectations as customer demand continued to recover. In particular, position sensors, current sensors and motor drivers grew well. We capture growth in thermal management applications across all powertrains, both in-cabin and under the hood. Elsewhere sales for steering & braking applications, as well as for solar panels, are also higher. We see the improving demand environment in our order book for the rest of the year.

Turning to robotics, first half sales and second half orders are growing strongly, and opportunities nearly doubled in the second quarter with substantial growth in both China and the US. We also booked 4 solid design wins with our sense and drive products, enabling physical AI in robotics.

Overall, I am encouraged by the recovery set to drive sales growth in the second half of 2026, and more sales opportunities in the structural automotive growth trends of electrification, ADAS, and premiumization, as well as new markets like robotics."

The statutory auditor, EY Bedrijfsrevisoren BV, represented by Olaf Janssen, has confirmed that the review procedures, which have been substantially completed, have not revealed any material misstatement in the accounting information included in this press release as of and for the six months ended June 30, 2026.

Financial Calendar

- Dividend ex-coupon date October 13, 2026
- Dividend record date October 14, 2026
- Dividend pay date October 15, 2026
- Publication Q3 2026 Results: October 28, 2026 (at 7 hrs CET)
- Publication FY 2026 Results: February 3, 2027 (at 7 hrs CET)

The company's results will be discussed in English in an audio webcast and conference call on Wednesday, July 29th, 2026 at 10:30 hrs CET. Joining this event requires registration in advance.

To register for the audio webcast (no possibility to ask questions)
You can register for the audio webcast by clicking here.

To register for the conference call (possibility to ask questions)
You can register by clicking here and filling out the requested information. After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes, all participants must register individually if they wish to join the call.

For more information:
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About Melexis

Melexis designs, develops, and delivers edge sensor and driver solutions with a heart for people and planet. Its mission is to empower engineers to turn their ideas into applications that support the best imaginable future, one that is safe, comfortable and sustainable.

Melexis specializes in powertrain, thermal management, lighting, e-brake, e-steering and battery solutions for the automotive sector. It also expands its presence in the emerging markets of sustainable world, alternative mobility, robotics, and digital health.

Founded in 1989 in Belgium, Melexis has grown to employ around 2,000 people in 12 countries, delivering cutting-edge technology to customers worldwide.

For more information, visit www.melexis.com or follow Melexis on LinkedIn, and YouTube.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.

Consolidated income statement

CONFORM IFRS *in k EUR*		Quarter ended 30/6/2026	Quarter ended 30/6/2025	Half Year ended 30/6/2026	Half Year ended 30/6/2025	Year ended 31/12/2025 audited
Sales		**217,058**	**211,589**	**419,152**	**409,837**	**839,617**
	Cost of sales	-129,120	-128,987	-250,604	-251,555	-515,608
Gross result		**87,939**	**82,602**	**168,548**	**158,282**	**324,009**
	R&D	-29,940	-28,842	-59,255	-57,236	-115,897
	G&A	-14,556	-13,261	-28,292	-26,773	-54,332
	Selling	-4,872	-4,848	-9,258	-9,639	-19,818
Operating result (EBIT)		**38,571**	**35,650**	**71,745**	**64,634**	**133,963**
	Financial result	-3,147	8,376	-7,451	7,913	1,932
Result before taxes		**35,424**	**44,026**	**64,293**	**72,547**	**135,895**
	Income taxes	-4,648	-6,221	-10,424	-10,144	-23,390
Net result		**30,776**	**37,805**	**53,869**	**62,403**	**112,505**
Net result per share in EUR		**0.76**	**0.94**	**1.33**	**1.54**	**2.78**

Consolidated statement of financial position

CONFORM IFRS *in k EUR*		Half Year ended 30/6/2026	Half Year ended 30/6/2025	Year ended 31/12/2025 audited
Current Assets :				
	Cash and cash equivalents	37,348	33,912	34,633
	Current investments	—	300	—
	A/R Trade	123,027	104,820	107,852
	Assets for current tax	16,056	31,245	27,727
	Other current assets	102,463	99,509	108,805
	Inventories	270,351	287,170	300,329
Total current assets		**549,245**	**556,956**	**579,347**
Non-current assets :				
	Property, plant and equipment	193,490	202,977	196,956
	Leased assets	7,730	7,633	7,583
	Intangible fixed assets	1,522	1,384	1,197
	Other non-current assets	44,752	121,369	82,819
	Deferred tax assets	34,448	37,800	35,367
Total non-current assets		**281,941**	**371,162**	**323,922**
Total assets		**831,186**	**928,118**	**903,269**

CONFORM IFRS *in k EUR*	Half Year ended 30/6/2026	Half Year ended 30/6/2025	Year ended 31/12/2025 audited
Current liabilities :			
Derivative financial instruments	77	—	284
Current portion of LT debt	3,096	5,294	13,022
Lease liabilities	1,996	2,024	2,116
A/P trade	49,430	59,074	51,054
Accrued taxes	6,464	4,865	6,706
Short-term employee benefits accruals	23,512	20,721	22,523
Other current liabilities	6,070	4,568	5,902
Deferred income	2,862	3,072	4,445
Total current liabilities	**93,506**	**99,617**	**106,052**
Non current liabilities :			
LT debt less current portion	290,091	308,687	301,278
Lease liabilities	5,850	5,716	5,623
Deferred tax liabilities	2,945	2,318	2,673
Other non-current liabilities	3,115	3,474	3,115
Total non current liabilities	**302,001**	**320,195**	**312,688**
Shareholders' equity :			
Shareholders' capital	565	565	565
Treasury shares	-59,217	-27,720	-50,031
Legal reserve	57	57	57
Retained earnings	445,159	478,630	427,102
Current period's profit	53,869	62,403	112,505
Cumulative translation adjustment	-4,754	-5,628	-5,669
Equity attributable to company owners	**435,679**	**508,305**	**484,529**
Non controlling interests	—	—	—
Total shareholders equity	**435,679**	**508,306**	**484,529**
Total liabilities, shareholders' equity and minority interests	**831,186**	**928,118**	**903,269**

Consolidated statement of cash flows

CONFORM IFRS *in k EUR*	Quarter ended 30/6/2026	Quarter ended 30/6/2025	Half Year ended 30/6/2026	Half Year ended 30/6/2025	Year ended 31/12/2025 audited
Cash flow from operating activities					
Net income	**30,776**	**37,805**	**53,869**	**62,403**	**112,505**
Adjustments for :				—	
Operating activities	**18,484**	**20,508**	**39,197**	**39,083**	**85,266**
Depreciation and amortisation	12,763	13,887	24,847	25,577	51,034
Depreciation leased assets	561	549	1,067	1,132	2,305
Other provisions	—	-1,089	—	-1,093	-991
Deferred income	-1,577	2	-1,583	995	2,369
Financial result	2,089	938	4,442	2,327	7,160
Income tax expense/income	4,648	6,221	10,424	10,144	23,390
Operating profit before working capital changes	**49,259**	**58,313**	**93,066**	**101,486**	**197,771**
A/R, Trade	-17,102	-3,721	-14,661	-3,041	-6,063
Other current assets	-606	-23,769	6,342	-43,548	-52,844
Other non current assets	20,372	22,416	38,067	42,212	80,762
Inventories	20,012	-7,901	27,097	-28,088	-44,585
A/P	2,742	2,347	-1,624	-4,129	-12,149
Employee benefit liabilities	-4,189	-981	931	2,478	4,307
Other current liabilities	-510	-4,630	168	-4,753	-3,418
Cash generated from operations	**69,978**	**42,074**	**149,386**	**62,617**	**163,781**
Interest paid	-1,950	-2,485	-3,916	-4,862	-9,262
Income tax paid	-12,056	-23,843	2,331	-22,969	-28,213
Cash flow from operating activities	**55,971**	**15,746**	**147,801**	**34,786**	**126,306**
Cash flow from investing activities					
Purchase of PPE and intangible assets (netted)	-9,812	-7,887	-19,338	-13,442	-29,364
Interest received	50	42	103	115	178
Cash provided from investing activities	**-9,762**	**-7,845**	**-19,235**	**-13,327**	**-29,185**
Cash flows from financing activities					
Proceeds/Repayment of long-and short-term debt	49,009	96,307	-21,112	100,659	100,977
Repayment leasings	-556	-537	-1,107	-1,081	-2,206
Dividend payment	-94,448	-95,976	-94,448	-95,976	-147,851
Acquisition own shares	—	-8,333	-9,186	-23,310	-45,621
Cash provided from financing activities	**-45,995**	**-8,539**	**-125,853**	**-19,709**	**-94,699**
Effect of exchange rate changes on cash and cash equivalents	-6	-292	1	-519	-469
Increase/decrease in cash and cash equivalents	208	-931	2,714	1,231	1,952
Cash at beginning of the period	**37,139**	**34,842**	**34,633**	**32,681**	**32,681**
Cash at the end of the period	**37,348**	**33,912**	**37,348**	**33,912**	**34,633**

Sales per Geography

	Q2 2026	Q2 2025	HY 2026	HY 2025	FY 2025
APAC **Asia Pacific**	62%	63%	61%	63%	64%
EMEA **Europe - Middle-East - Africa**	30%	29%	31%	28%	28%
NALA **North America - Latin America**	8%	8%	8%	8%	8%
TOTAL	**100%**	**100%**	**100%**	**100%**	**100%**