



CONVERSION OF EDF OCEANES DUE 2024

*Terms in capital letters used but not defined in this notice shall have the meanings given to them in the terms and conditions of issue of the Bonds (the "**Terms and Conditions**").*

The French State has requested the conversion of 130,784,645 EDF OCEANES (ISIN FR0013534518) into Shares.

This conversion results in the issuance of 168,581,407 new Shares, taking into account the Conversion/Exchange Ratio at date of 1.2890 Share per OCEANE^{1/2/3}.

It results in a capital increase for a total nominal amount of €84,290,703.50 and a premium for the conversion of EDF OCEANES into Shares for an amount of €1 345,185,461.49. The share capital of EDF will thus be increased from €2,000,466,841 to €2,084,757,544.50, consisting of 4,169,515,089 Shares with a nominal value of €0.50 each.

It allows a decrease of the bond debt for an amount of €1,429,476,169.85. The capital increase strengthens EDF's balance sheet structure and will allow, if necessary, the refinancing of part of the hydride subordinated debt.

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About EDF

As a major player in energy transition, the EDF Group is an integrated energy company active in all businesses: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 40.3 million customers ⁽¹⁾, of whom 30.3 million in France ⁽²⁾. It generated consolidated sales of €143.5 billion in 2022. EDF is listed on the Paris Stock Exchange.

(1) Customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas.

(2) Including ÉS (Électricité de Strasbourg) and SEI.

1 <https://www.edf.fr/sites/groupe/files/epresspack/4161/PR-Update-OCEANE-conversion-ratio.pdf>

2 https://www.edf.fr/sites/groupe/files/epresspack/4721/PR_Conversion-ratio-adjustement-V08.02.pdf

3 <https://www.edf.fr/sites/groupe/files/epresspack/5211/PR-OCEANE-due-2024-reopening-of-the-simplified-public-tender-offer-filed-by-the-French-State-and-adjustment-of-the-conversion-exchange-ratio.pdf>

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