

Columbus®

# Interim balance sheet at January 31 2021

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Columbus A/S

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## Interim balance sheet at 31.01.2021

<b>Columbus A/S</b>	
<b>January 2021</b>	<b>Parent</b>
<b>BALANCE SHEET</b>	
Goodwill	110,239,676
Customer base	892,859
Other intangible assets	17,608,621
Development projects, Finalized	1,820,397
Tangible Fixed Right-Of-Use Assets	12,826,791
Leasehold improvements	3,737
IT Investments	8,793
Office equipment and fixtures	1,913,224
<b>Tangible and intangible assets</b>	<b>145,314,097</b>
Investment in affiliated companies, primo	862,847,673
<b>Investment in affiliated companies, Ultimo</b>	<b>862,847,673</b>
Deferred tax assets	2,615,004
Other receivables (Deposit)	2,996,542
Trade receivable	39,350,718
WIP	2,092,586
Receivables from affiliated companies	109,644,554
Other receivables	364,311
Accruals and deferred expenses	22,015,004
Cash and bank	900,892,737
<b>Total Receivables</b>	<b>1,079,971,457</b>
<b>Total Assets</b>	<b>2,088,133,227</b>
Share Capital, primo	-155,777,665
<b>Share Capital, ultimo</b>	<b>-155,777,665</b>
Retain earnings, primo	-536,361,240
Retained earnings, optionsprogram (#6034)	-100,678
Retained earnings, result of the Year	-829,377,283
<b>Retained earnings, ultimo</b>	<b>-1,365,839,201</b>
<b>Total Equity</b>	<b>-1,521,616,866</b>
Provisions	441,937
Lease Liability (Long)	-8,737,281
Other long term liabilities	-176,000,000
<b>Total Long Term Liabilities</b>	<b>-184,295,344</b>
Lease Liability (Short)	-5,119,336
Contingent consideration (short)	-81,593,694
Prepayments Related to WIP	-6,859,023
Trade payables	-31,446,419
Trade payables to affiliated companies	-95,293,523
Corporate income tax (liabilities)	-10,643
Other payables	-91,166,500
Accruals and deferred income	-70,731,879
<b>Total Short Term Liabilities</b>	<b>-382,221,018</b>
<b>Total Liabilities</b>	<b>-566,516,362</b>
<b>Total Liabilities &amp; Equity</b>	<b>-2,088,133,228</b>

# Equity statement at 31.01.2021

## Statement of changes in equity - Parent company

DKK '000	Share capital	Reserves on foreign currency translation	Reserve to development costs	Retained profits	Equity
<b>2021</b>					
<b>Balance at 1 January 2021</b>	<b>155,778</b>	<b>-7,366</b>	<b>15,330</b>	<b>528,397</b>	<b>692,139</b>
Profit after tax	0	0	0	829,377	829,377
Currency adjustments of investments in subsidiaries	0	0	0	0	0
<b>Total comprehensive income</b>	<b>155,778</b>	<b>-7,366</b>	<b>15,330</b>	<b>1,357,774</b>	<b>1,521,516</b>
Capital increase, cf. note 17	0	0	0	0	0
Share-based payment cf. note 5	0	0	0	101	101
Payment of dividend	0	0	0	0	0
Development costs	0	0	0	0	0
<b>Balance at 31 January 2021</b>	<b>155,778</b>	<b>-7,366</b>	<b>15,330</b>	<b>1,357,875</b>	<b>1,521,617</b>

### Accounting policies

The interim balance sheet has been prepared applying the recognition and measurement provisions of International Financial Reporting Standards, as approved by the EU. For more information on the accounting policies, we refer to our Annual Report ●



# Statement by management on the Interim Balance Sheet

The Board of Directors and the Executive Board have today considered and approved the interim balance sheet of Columbus A/S at 31.01.2021.

The interim balance sheet is prepared applying the recognition and measurement provisions of International Financial Reporting Standards as adopted by the EU and Danish disclosure requirements for listed companies.

In our opinion, the interim balance sheet give a true and fair view of the Parent's financial position at 31.01.2021.

Ballerup, 15 March 2021

Executive Board



**Hans Henrik Thrane**  
Interim CEO & Corporate CFO

Board of Directors




**Ib Kunø**  
Chairman



**Sven Madsen**  
Deputy Chairman



**Peter Skov Hansen**



**Karina Kirk Ringsted**

# Independent auditor's report on the interim balance sheet for purposes of distribution of extraordinary dividends

## **To the Board of Directors of Columbus A/S, Business Registration No 13228345**

We have reviewed the interim balance sheet of Columbus A/S at 31.01.2021, which comprises the accounting policies, assets, equity and liabilities and notes. The interim balance is prepared applying the recognition and measurement provisions of International Financial Reporting Standards.

## **Management's responsibility for the interim balance sheet**

Management is responsible for the preparation of the interim balance sheet in accordance with the recognition and measurement provisions of International Financial Reporting Standards and for such internal control as Management determines is necessary to enable the preparation of an interim balance sheet that is free from material misstatement, whether due to fraud or error.

## **Auditor's responsibility**

Our responsibility is to express a conclusion on the interim balance sheet. We conducted our review in accordance with the International Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity and additional requirements under Danish audit regulation. This requires that we express a conclusion about whether we have become aware of matters causing us to believe that the interim balance sheet as a whole has not, in all material respects, been prepared in accordance with the applicable financial reporting framework, and this also requires that we comply with ethical requirements.

A review of an interim balance sheet performed in accordance with the International Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity is a limited assurance engagement. The auditor performs procedures primarily consisting of inquiries of management and, if appropriate, other entity personnel, performing analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are much more limited in scope than in an audit performed in accordance with the International Standards on Auditing. Accordingly, we do not express an audit opinion on the interim balance sheet.

## **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the interim balance sheet of Columbus A/S at 31.01.2021 has not been presented, in all material respects, in accordance with the recognition and measurement provisions of the International Financial Reporting Standards.

Emphasis of matter regarding the understanding of the interim balance sheet and restrictions on distribution and use

Without modifying our conclusion we point out that the interim balance sheet has been prepared for the purpose of providing Management with a statement of the Company's financial position, including the existence of distributable reserves and available cash funds, which combined with other information may provide the Company's Board of Directors with a basis for its deliberations and any decision to distribute extraordinary dividends. Accordingly, the interim balance sheet may not be suitable for another purpose.

Our report has been drawn up for the sole purpose of forming the basis, together with other information, of the Board of Directors' deliberations and decision on whether or not to distribute extraordinary dividends, and it should not be distributed to or applied by parties other than the Board of Directors.

Copenhagen, 15.03.2021

**Deloitte**

Statsautoriseret Revisionspartnerselskab

Business Registration No 33 96 35 56



**Bill Haudal Pedersen**

State-Authorised Public Accountant

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**Eskild Nørregaard Jakobsen**

State-Authorised Public Accountant

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