

Completion 2019 Share Repurchase Program

May 20, 2019

SBM Offshore reports that it has completed its EUR175 million share repurchase program.

Between February 14, 2019 and May 20, 2019 a total of 10,422,259 common shares were repurchased, at an average price of EUR16.79 per share. Further detailed information regarding all individual transactions can be accessed via the Investor Relations Center of the Company's website.

The repurchases were made under the EUR175 million share repurchase program announced on and effective from February 14, 2019. The objective of the program was to reduce share capital and, in addition, to provide shares for regular management and employee share programs. Information regarding the aggregate of the transactions (calculated on a daily basis) for the period in which the program was executed can be found in the top half of the table below.

Final Period Share Repurchase Program Transaction Details

SBM Offshore reports the transaction details related to its EUR175 million (c. US\$200 million) share repurchase program for the period May 16, 2019 through May 20, 2019 in the bottom half of the table below.

Share Repurchase Program

Overall results Share Repurchase Program:

Total Repurchase Amount	EUR 175,000,000
Cumulative Repurchase Amount	EUR 175,000,004
Cumulative Quantity Repurchased	10,422,259
Cumulative Average Repurchase Price	EUR 16.79
Start Date	February 14, 2019
End Date	May 20, 2019
Percentage of program completed as at May 20, 2019	100.00%

Overview of details of last 3 trading days:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
May 16, 2019	106,000	EUR 16.97	EUR 1,798,779
May 17, 2019	260,000	EUR 16.90	EUR 4,393,905
May 20, 2019	321,914	EUR 16.97	EUR 5,461,928
Total¹	687,914	EUR 16.94	EUR 11,654,613

¹All shares bought on Euronext Amsterdam

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on February 14, 2019, details of which are available on its website.



Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore Group (“the Company”).

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product lifecycle. The Company is market leading in leased floating production systems delivered to date, with multiple units currently in operation and has unrivalled operational experience in this field. The Company’s main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry.

As of December 31, 2018, Group companies employ approximately 4,350 people worldwide, including circa 650 contractors, which are spread over offices in key markets, operational shore bases and the offshore fleet of vessels. Group Companies employ a further 400 people, working for the joint ventures with two construction yards. For further information, please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication “SBM Offshore” is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Amsterdam, the Netherlands, May 20, 2019

Financial Calendar	Date	Year
Half-Year 2019 Earnings – Press Release	August 8	2019
Trading Update 3Q 2019 – Press Release	November 14	2019
Full-Year 2019 Earnings – Press Release	February 13	2020
Annual General Meeting of Shareholders	April 8	2020
Trading Update 1Q 2020 – Press Release	May 14	2020



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Disclaimer

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