

## Subsea 7 share repurchases

**Luxembourg – 04 July 2022** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 27 June 2022.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 16 April 2021.

**The duration of the share repurchase programme:** until 14 April 2023.

In the period from 27 June 2022 until 01 July 2022 Subsea 7 S.A. has repurchased a total of 282,469 own shares at the Oslo Stock Exchange at an average price of NOK 77.6025 per share.

<b>Overview of transactions</b>			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
27 June 2022	114,022	77.6383	8,852,474
28 June 2022			
29 June 2022			
30 June 2022			
01 July 2022	168,447	77.5782	13,067,815
Previously disclosed share repurchases under the programme (accumulated)	7,675,000	67.7241	519,782,389
Accumulated under the share repurchase programme	7,957,469	68.0747	541,702,678

**The issuer’s holding of own shares:**

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 8,109,319 of its own shares, corresponding to 2.70% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

**Appendix:**

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

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 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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