



LINAS, AB
INTERIM UNCONSOLIDATED CONDENSED UNAUDITED
FINANCIAL STATEMENTS REPORT FOR NINE MONTH OF
2021

30/09/2021



Linus AB
Company code 147689083
S. Kerbedžio 23, Panevezys

November 30, 2021

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Board of Lithuanian Bank, we, Vilita Skersienė, Director of Linus AB, Egidijus Mikeliūnas, Head of finance dept., and Irma Šlekytė, chief accountant, hereby confirm that to our best knowledge interim condensed unaudited consolidated nine months financial statements of year 2021 of Linus AB Group of companies were drawn following the International Financial Reporting Standards (IFRS) adopted for use in the European Union and present the fair and accurate status of the consolidated assets, liabilities, financial condition and profit or loss and money flows of the Linus AB Group of companies.

Director Linus AB

A handwritten signature in blue ink, appearing to be "Vilita Skersienė".

Vilita Skersienė

Head of finance dept. Linus AB

A handwritten signature in blue ink, appearing to be "Egidijus Mikeliūnas".

Egidijus Mikeliūnas

Chief accountant

A handwritten signature in blue ink, appearing to be "Irma Šlekytė".

Irma Šlekytė

Consolidated Statement of Financial Position

	Notes	As at 30 September 2021	As at 31 December 2020
ASSETS			
Fixed assets			
Intangible assets	4	86.563	77.384
Tangible assets	5		
Buildings and structures		1.088.384	1.168.026
Machinery and plant		8.109	8.319
Motor vehicles		47.142	63.645
Other equipment, fittings and tools		16.253	13.598
Constructions in progress and prepayments for tangible assets		232.978	1.443
Total tangible assets		1.392.866	1.255.031
Investment property	6	373.901	373.901
Long-term investments		290	290
Long-term loan from related parties		-	1.388.234
Long-term receivables		-	10.760
Deferred income tax asset		36	11
Total non-current assets		1.853.656	3.105.611
Current assets			
Stocks and prepayments			
Stocks	7	5.164.055	4.203.630
Fixed tangible assets held for sale		4.996	60.000
Current prepayments		336.880	267.766
Total stocks and prepayments		5.505.931	4.531.396
Accounts receivable			
Trade receivables		1.131.772	1.041.291
Loans receivable from related parties	13	1.414.874	
Other accounts receivable and contract assets		175.473	116.826
Total accounts receivable		2.722.119	1.158.117
Cash and cash equivalents		2.076.526	2.872.683
Total current assets		10.304.576	8.562.196
Total assets		12.158.232	11.607.807

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The accompanying notes are an integral part of these financial statements.

Consolidated Statement of Financial Position (cont'd)

	Notes	As at 30 September 2021	As at 31 December 2020
EQUITY AND LIABILITIES			
Equity			
Share capital	1	6.971.307	6.971.307
Legal and other reserves		356.934	317.709
Own shares (-)		(45.000)	(183.583)
Retained earnings		2.464.580	1.585.682
Total equity		9.747.821	8.691.115
Amount payable and other liabilities			
Non-current liabilities			
Non-current borrowings	8	1.080.000	1.330.000
Other non-current liabilities		-	49.655
Deffered income tax		2.779	-
Total non-current liabilities		1.082.779	1.379.655
Current liabilities			
Current borrowings	8	-	132.632
Trade payables		793.136	1.042.546
Contract liability		32.404	65.993
Liabilities related to employment relations		174.023	129.082
Accruals		7.684	10.181
Income tax payable		157.687	47.804
Other current liabilities		162.698	168.799
Total current liabilities		1.327.632	1.597.037
Total equity and liabilities		12.158.232	11.667.807

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Comprehensive Income

	Notes	As at 30 September 2021	As at 30 September 2021
Sales		12.397.914	9.599.127
Cost of sales		(9.834.051)	(8.182.316)
Gross profit		2.563.863	1.416.811
Operating and selling (expenses)	9	(1.614.940)	(1.404.821)
Other income	10	602.108	721.693
Other (expenses)	10	(486.391)	(545.413)
Operating profit		1.064.640	188.270
Income from financing activities	11	29.931	28.890
(Expenses) from financing activities	11	(33.815)	(27.502)
Profit (loss) before tax		1.060.756	189.658
Income tax		(160.786)	-
Net profit (loss)		899.970	189.658
Earnings (loss) per share Eur*		0,037	0,008
Net profit (loss)		899.970	189.658
Other comprehensive income		18.154	-
Total comprehensive income		918.124	189.658

*Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share.

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Comprehensive Income

	Notes	3Q of 2021	3Q of 2020
Sales		3.849.654	3.525.339
Cost of sales		(3.055.162)	(3.010.911)
Gross profit		794.492	514.428
Operating and selling (expenses)		(529.544)	(421.153)
Other income		216.753	212.162
Other (expenses)		(174.187)	(178.073)
Operating profit		307.514	127.364
Income from financing activities		8.978	8.005
(Expenses) from financing activities		(9.276)	(12.979)
Profit (loss) before tax		307.216	122.390
Income tax		(44.651)	-
Net profit (loss)		262.565	122.390
Earnings (loss) per share Eur*		0,011	0,005
Net profit (loss)		262.565	122.390
Other comprehensive income		-	-
Total comprehensive income		262.565	122.390

*Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Changes in Equity

	Notes	Share capital	Own shares	Legal reserve and other reserve	Reserve for own shares	Retained earnings	Total
Balance as at 31 December 2019		6.971.307	-	214.890	264.429	909.495	8.360.121
Net profit for the year		-	-	-	-	559.658	559.658
Share of profit allocated to dividends		-	-	-	-	(370.000)	(370.000)
Own share		-	(85.391)	-	-	-	(85.391)
Transfer to reserves		-	-	(161.610)	-	161.610	-
Balance as at 30 September 2020		6.971.307	(85.391)	53.280	264.429	1.260.763	8.464.388
Net profit for the year		-	-	-	-	324.918	324.918
Own share		-	(98.192)	-	-	-	(98.192)
Balance as at 31 December 2020		6.971.307	(183.583)	53.280	264.429	1.585.681	8.691.114
Net profit for the year		-	-	-	-	899.970	899.970
Profit(loss) not recognized in the statement of profit (loss) and other comprehensive income		-	-	-	-	18.154	18.154
Total comprehensive income		-	-	-	-	918.124	918.124
Own share		-	138.583	-	-	-	138.583
Transfer to reserves		-	-	39.225	-	(39.225)	-
Balance as at 30 September 2021		6.971.307	(45.000)	92.505	264.429	2.464.580	9.747.821

The accompanying notes are an integral part of these financial statements

Consolidated Cash Flow Statement

Notes	As at 30 September 2021	As at 30 September 2020
Cash flows from operating activities		
Cash inflows of the reporting period (VAT included):	16.044.348	11.252.001
Cash inflows from customers	15.979.241	10.985.812
Other inflows	65.107	266.189
Cash outflows of the reporting period :	(16.343.428)	(10.404.248)
Cash paid to suppliers of goods and services (VAT included)	(14.919.042)	(9.332.599)
Cash outflows related to employment relations	(1.157.801)	(970.143)
Taxes paid into the budget	(225.424)	(36)
Other payments	(41.455)	(101.470)
Net cash flows from operating activities	(299.374)	847.753
Cash flows from investing activities		
Acquisition of fixed assets (excluding investments)	(252.787)	(44.633)
Disposal of fixed assets (excluding investments)	28.000	303.105
Net cash flows from investing activities	(224.787)	258.472
Cash flows from financing activities		
Cash flows related to entity's owners	156.736	(85.391)
Purchase of own shares	156.736	(85.391)
Cash flows related to other financing sources	(429.772)	1.176.526
Borrowings received		1.330.000
(Repayments) of borrowings	(382.632)	(132.632)
Interest (paid)	(47.140)	(20.842)
Other increases in cash flows from financing activities	676	531
Other decreases in cash flows from financing activities s	(434)	(20)
Net cash flows from financing activities	(272.794)	1.091.646
Adjustments due to exchange rates on the balance of cash and cash equivalents	798	142
Increase (decrease) of net's cash flow	(796.157)	2.198.013
Cash and cash equivalents at the beginning of the period	2.872.683	381.447
Cash and cash equivalents at the end of the period	2.076.526	2.579.460

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

1. General Information

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability Address: S Kerbedzio Street 23, Panevezys; LT-35114 Telephone (370-45) 506100, fax (370-45) 506345 E-mail address: office@linas.lt; web page: www.linas.lt

As of 30th of June, 2021, the Linas, AB group of companies (further called as the Group) consisted of holding company Linas AB and its affiliated company Lino apdaila, UAB. Lino apdaila, UAB was registered on May 23, 2008 at Legal entity register, registration No 114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Str. 23, Panevezys. AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6.971.307 Eur, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 0,29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 30th of June, 2021 the average number of listed employees of the Group was 117, on 30th of September, 2020 – 116 employees.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linās" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB "Lino apdaila" are the provision of textile production services, i e textile production sewing services.

AB "Linās" Group of company supplies services from yarns preparation for dyeing till the presentation of final product to the customer.

AB "Linās" Group of company weaves natural, dyed, printed, two-plyed, jacquard linen and half linen fabrics, sews home textile items and garments

The exclusivity of the company is that produced linen products are natural, ecological and long-lived Company accepts individual orders to suit customers' demand, which require exclusivity, and stock collection to the customers who requires quick delivery terms.

The main incomes of Group of companies of 9 months of year 2021 were received from textile items sales activities and the services of textile items production.

During the 9 months of year 2021 the Group ordered to produce or to treat technologically: linen and tow yarns – 61,8 tons (9 months of year 2020 – 40 tons); raw fabrics – 615,4 thousand mtrs (9 months of year 2020 – 444 thousand mtrs); ready-made fabrics – 1937,9 thousand mtrs (9 months of year 2020 – 1365 thousand mtrs) 20,29% of all produced fabrics were used for sewn items during 6 months of year 2021 (9 months of year 2020 – 22,5%).

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General Information(cont'd)

During 9 months of year 2021 the Group produced 683 thousand pcs sewn items (during 9 months of year 2020 – 700 thousand pcs), using 392 thousand mtrs of ready-made fabrics (during 9 months of year 2020 – 307 thousand mtrs).

The volume of exports during 6 months of 2021 was 73,62 % of the total product sales.

Linās AB group of companies sold linen textile goods and services for 12.398 thousand Eur during the 9 months of 2021. Comparing to the 9 months of 2020 the volume of sales increased by 2.799 thousand Eur or about 1,29 %.

During nine months of 2021 the Group received 1.061 thousand Eur profit before taxation, the result of the same period of 2020 was 190 thousand Eur profit.

During nine month of year 2021 the Group's operating results compared to 2020 during the same period was due to increased volumes of sales.

Due to the threat of spread of the coronavirus (covid-19) the Group reviewed and implemented the following business continuity and preventive measures. The Group are assessing and updating on a continuous basis, the impact of factors related to covid-19 on the Group performance, results of operations.

The Company's management assessed the potential disruptions in cash flows, availability of funding, also the impact on the demand for goods and services, risk of infection of employees fulfilling critical functions and risk of late fulfilment of projects, based on the analysis of information available as at the date of issue of the condensed financial statements about the Covid-19-related threats in the future, and did not identify any material circumstances that might cast doubt upon the Group's ability to continue as a going concern.

2. Accounting principles

These financial statements were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union (here after the EU), which include IAS 34. In all material respects, the same accounting principles have been followed as in the preparation of financial statements for 2020 financial year.

The financial statements currency is the Euro (Eur).

The consolidated condensed interim financial information of the Group for the 9-month period ended 30 September 2021 and 30 September 2020, has not been audited.

3. Segment information

For management purpose the group is organized into four operating textiles segments based on their products and services as follow: fabrics, sewn products, yarns, productions services. Segments performance is evaluated based on profit or loss.

The following is information on the textile business segments:

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Segment information (cont'd)

Group	Fabrics	Sewn products	Yarns	Production services	Total
As at 30 September 2021					
Income (third parties)	8.623.238	3.514.537	27.084	233.055	12.397.914
Cost price (third parties)	(6.872.727)	(2.797.826)	(37.035)	(126.463)	(9.834.051)
Gross profit (loss)	1.750.511	716.711	(9.951)	106.592	2.563.863
Operating expenses	-	-	-	-	(1.614.940)
Segment operating profit (loss)	1.750.511	716.711	(9.951)	106.592	948.923

Group	Fabrics	Sewn products	Yarns	Production services	Total
As at 30 September 2020					
Income (third parties)	6.626.306	2.765.049	30.750	177.022	9.599.127
Cost price (third parties)	(5.624.526)	(2.413.834)	(42.396)	(101.560)	(8.182.316)
Gross profit (loss)	1.001.780	351.215	(11.646)	75.462	1.416.811
Operating expenses	-	-	-	-	(1.404.821)
Segment operating profit (loss)	1.001.780	351.215	(11.646)	75.462	11.990

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Segment information (cont'd)

The following is information on the Group's geographical segments:

Group	Lithuania	European countries	Scandinavian countries	USA	Other countries	Total
As at 30 September 2021						
Income (third parties)	3.271.434	5.117.691	2.333.027	410.081	1.265.681	12.397.914
Cost price (third parties)	(2.533.216)	(4.226.995)	(1.672.281)	(319.840)	(1.081.719)	(9.834.051)
Gross profit (loss)	738.218	890.696	660.746	90.241	183.962	2.563.863
Operating expenses	-	-	-	-	-	(1.614.940)
Segment operating profit (loss)	738.218	890.696	660.746	90.241	183.962	948.923

Group	Lithuania	European countries	Scandinavian countries	USA	Other countries	Total
As at 30 September 2020						
Income (third parties)	2.908.201	4.140.934	1.109.888	273.791	1.166.313	9.599.127
Cost price (third parties)	(2.443.166)	(3.605.079)	(903.142)	(214.678)	(1.016.251)	(8.182.316)
Gross profit (loss)	465.035	535.855	206.746	59.113	150.062	1.416.811
Operating expenses	-	-	-	-	-	(1.404.821)
Segment operating profit (loss)	465.035	535.855	206.746	59.113	150.062	11.990

Intersegment revenue is eliminated consolidation

4. Intangible assets

	Software	Other intangible assetss	Total
Cost:			
Balance as at 31 December 2019	104.694	-	104.694
Acquisitions	36.940	-	36.940
Balance as at 31 December 2020	141.634	-	141.634
Acquisitions	10.179	-	10.179
Balance as at 30 September 2021	(17.879)	17.879	-
	133.934	17.879	151.813
Accumulated amortization:			
Balance as at 31 December 2019	58.265	-	58.265
Amortization	5.985	-	5.985
Balance as at 31 December 2020	64.250	-	64.250
Amortization	1.000	-	1.000
Balance as at 30 September 2021	65.250	-	65.250
Net book value as at 30 September 2021	68.684	17.879	86.563
Net book value as at 31 December 2020	77.384	77.384	77.384
Net book value as at 31 December 2019	46.429	46.429	46.429

Group has no internally generated intangible assets. Amortization of intangible assets is included in operating expenses in the statement of comprehensive income (note9).

5. Tangible assets

	Land	Buildings and structures	Machinery and equipment	Motor Vehicles	Other property, plant and equipment	Construction in progress and prepayments	Total
Cost:							
Balance as at 31 December 2019	-	1.585.638	1.323.762	247.678	61.124	-	3.218.202
Acquisitions	-	-	-	5.500	4.104	1.443	11.047
Assets transferred to other person	-	-	(587.027)	(49.840)	-	-	(636.867)
Balance as at 31 December 2020	-	1.585.638	736.735	203.338	65.228	1.443	2.592.382
Acquisitions	-	-	4.200	-	5.430	232.978	242.608
Reclassifications	-	-	-	(5.500)	1.443	(1.443)	(5.500)-
Balance as at 30 September 2021	-	1.585.638	740.935	197.838	72.101	232.978	2.829.490
Accumulated depreciation:							
Balance as at 31 December 2019	-	311.421	1.056.759	159.891	45.327	-	1.573.398
Depreciation	-	106.191	26.059	17.588	6.303	-	156.141
Assets transferred to other person	-	-	(354.402)	(37.786)	-	-	(392.188)
Balance as at 31 December 2020	-	417.612	728.416	139.693	51.630	-	1.337.351
Depreciation	-	79.642	4.410	11.507	4.218	-	99.777
Reclassification	-	-	-	(504)	-	-	(504)
Balance as at 30 September 2021	-	497.254	732.826	150.696	55.848	-	1.436.624
Net book value as at 30 September 2021	-	1.088.384	8.109	47.142	16.253	232.978	1.392.866
Net book value as at 31 December 2020	-	1.168.026	8.319	63.645	13.598	1.443	1.255.031
Net book value as at 31 December 2019	-	1.274.217	267.003	87.788	15.797	-	1.644.805

Depreciation of property, plant and equipment is included in operating and selling expenses in the statement of comprehensive income (note 10).

6. Investment property

Cost:	Land	Total
Balance as at 31 December 2019	415.901	415.901
Balance as at 31 December 2020	415.901	415.901
Balance as at 30 September 2021	415.901	415.901
Impairment losses		
Balance as at 31 December 2019	42.000	42.000
Balance as at 31 December 2020	42.000	42.000
Balance as at 30 September 2021	42.000	42.000
Net book value as at 30 September 2021	373.901	373.901
Net book value as at 31 December 2020	373.901	373.901
Net book value as at 31 December 2019	373.901	373.901

The Group's investment property consists of land that is held for capital appreciation.

7. Stocks

	As at 30 September 2021	As at 31 December 2020
Raw materials	2.626.141	2.166.353
Finished Productions	2.506.108	2.020.272
Work in progress	23.211	16.078
Goods for resale	8.595	927
Write-downs to net realisable value	-	-
Total	5.164.055	4.203.630

8. Borrowings

	As at 30 September 2021	As at 31 December
Non-current borrowings	1.080.000	1.330.000
Other non-current borrowings	1.080.000	1.330.000
Current borrowings	-	132.632
Current bank borrowings secured by the Group assets	-	132.632

145 thousand Eur credit sum is granted to the Company acc. to the account lending contract which was signed between the bank and AB "Linus" on 2012 04 10 Company's reserves, the balancing value of which are 1 448 thousand Eur according to the mortgage sheets, are mortgaged for the credit sum UAB "Lino apdaila" is guarantee for all credit sum and term to ensure credit sum The validation term of account credit contract is till March 31, 2023 Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

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Borrowings (cont'd)

According to the financial obligations limit contract signed between the bank and AB "Linās" on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc. to the mortgage sheets are 1 448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB "Lino apdaila". The validation term of the financial obligations limit contract has been extended until 2022 September 30,. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the loan agreement, concluded on 17/04/2020 between Linās AB and Verslo dizainas, UAB was granted 1.330 thousand Eur. On 16 June 2021 the loan was taken over by parent company Lidera, UAB according to the assignment agreement.

9. Operating Expenses

	As at 30	As at 30
	September 2021	September 2020
Selling expenses		
Expenses on commissions	(224.502)	(186.536)
Wages and salaries and social security	(200.364)	(150.619)
Evaluate of customers creditworthiness and insurance costs of marketable credits	(17.303)	(13.064)
Expenses on productions advertising and fair	(7.943)	(53.328)
Expenses on transporting of sold production	(2.557)	(16.831)
Depreciation	(388)	(308)
Other sales expenses	(52.001)	(47.097)
	(505.058)	(467.783)
General and administrative expenses		
Wages and salaries and social security	(570.344)	(460.289)
Rent, operating and repairing expenses	(294.668)	(205.030)
Depreciation and amortization	(64.379)	(78.360)
Expenses of security services	(29.197)	(24.437)
Expenses of into technologies	(28.440)	(25.865)
Expenses for the purchase of low-value inventory	(15.072)	(6.152)
Expenses of operating tax	(14.653)	(3.608)
Expenses of social guarantees, stated in collective agreement	(13.599)	(6.494)
Expenses of bank services	(13.000)	(14.181)
Legal services expenses	(9.794)	(7.480)
Expenses of support provided	(6.438)	(1.332)
Telecommunications expenses	(5.093)	(7.743)
Representation expenses	(1.687)	(3.224)
Other expenses	(43.518)	(92.843)
	(1.109.882)	(937.038)
Total operating expenses	(1.614.940)	(1.404.821)

10. Other Income (Expenses)

	As at 30 September 2021	As at 30 September 2020
Other activity income		
Income for thermal heating supply	443.099	303.722
Income of rent	88.094	122.102
Income of various storages selling	34.910	248.439
Income for accounting and administration services	36.000	14.700
Gains of disposals of fixed assets	-	32.279
Other incomes	5	451
	602.108	721.693
Other activity (expenses)		
Expenses for thermal heating supply	(369.250)	(273.426)
Expenses for accounting and administration services	52.693)	(14.507)
Deprecation of rent property, plant, equipment	(36.010)	(45.842)
Net cost of sold various storages	(28.438)	(211638)
	(486.391)	(545.413)

11. Financial activity income (expenses)

	As at 30 September 2021	As at 30 September 2020
Financial activity income		
Income interest of borrowings	26.640	26.738
Foreign exchange gain	-	2.152
Other income	3.291	-
	29.931	28.890
Financial activity (expenses)		
Expenses of interest	(33.114)	(27.502)
Exchange rate loss	(701)	-
	(33.815)	(27.502)

12. Commitments and Contingencies

As at 30 September 2021 the Group is committed to purchase property, plant and equipment for the total amount of Eur 1.218 , which it plans to resell (as at 30 September 2020 -0 Eur).

13. Related Parties Transactions

The parties are considered related when party has to possibility to control the other or have significant influence over the other party in making financial and operating decisions.

The related parties of the Group for the years ended 30 September 2021 and 30 September 2020 were as follows:

Members of the board of the Company: Egidijus Mikeliūnas, Vilita Skersienė, Renata Railienė.

Subsidiary company Lino Apdaila, UAB

The Group's transactions with related parties in 9 month ended 30 September 2021 were as follow:

As at 30 September 2021	Purchases	Sales	Non-current loan receivable	Payables
UAB „Rivena“	-	26.640	1.414.874	-
Total	--	26.640	1.414.874	-

Transactions with related parties include sales of goods services, purchases of financing of ordinary activities, which are made on market terms. Interest payable is normally settled at the end of the loan term.

The Group has a real pledge linked to receivables for the loan granted to Rivena, UAB.

The Group's receivables from related parties were nor due neither impaired as at 30 September 2021 and 30 September 2020.

14. Subsequent events

On July 19, 2021 Linās, AB Supervisory Council elected Egidijus Mikeliūnas, Vilita Skersienė and Renata Railienė to the Board of Linās, AB.

On July 30, 2021 Linās, AB received a notification from its shareholder Verslo dizainas, UAB about decision of the Bank of Lithuania to postpone decisions approval of circulars of tender offers submitted by Verslo dizainas, UAB.

On 15 September, 2021, the Credit Agreement with Luminor Bank (26/09/2016) in the amount of Eur 840 thousand expired.

On 17 November 2021, the Credit Agreement With Luminor Bank (07/10/2013) in the amount 290 thousand was extended until 30 September 2022.