

Unofficial translation from the Finnish original

6 November 2019

To the minority shareholders of DNA Plc

Redemption of minority shares in accordance with the Finnish Companies Act

Telenor Finland Holding Oy ("Telenor") has on 21 August 2019 acquired from Finda Telecoms Oy and PHP Holding Oy in total 71,491,281 shares in DNA Plc ("DNA"), corresponding to 54.04 per cent of all shares and votes in DNA. The purchase price was EUR 20.90 per share. Following the acquisition, Telenor made a mandatory public tender offer for all remaining shares DNA in accordance with the Finnish Securities Markets Act. The consideration offered in the public tender offer was EUR 20.90 per share. The public tender offer ended after an extended offer period on 10 October 2019. The public tender offer was accepted by shareholders representing 43.83 per cent of all shares in DNA. Telenor currently owns in total 129,489,517 shares in DNA, corresponding to 97.87 per cent of all shares and votes in DNA.

Consequently, Telenor has the right to redeem the shares of the minority shareholders in DNA for a fair price in accordance with Chapter 18, Section 1 of the Finnish Companies Act. Information regarding the redemption right has been registered with the Finnish Trade Register on 9 October 2019.

Application for the initiation of redemption proceedings

Telenor has on 11 October 2019 submitted a request for the appointment of an arbitral tribunal and for the initiation of arbitration proceedings in accordance with Chapter 18 of the Companies Act to the Redemption Board of the Finland Chamber of Commerce.

In its application, Telenor has requested the Redemption Board to appoint an arbitral tribunal. In addition, Telenor has requested the Redemption Board to petition the district court for the appointment of a special representative to look after the interests of minority shareholders in the arbitration in accordance with Chapter 18, Section 5 of the Companies Act.

Telenor will request the arbitral tribunal appointed by the Redemption Board to confirm that Telenor has the right to redeem the shares of the minority shareholders in DNA for the price of EUR 20.90 per share in accordance with Chapter 18 of the Companies Act and to confirm that

Telenor has the right to acquire ownership of the minority shares in DNA upon posting a security approved by the arbitral tribunal for the payment of the redemption price.

Telenor's application, as supplemented, and the Redemption Board's letter related thereto will be delivered by post to all DNA's minority shareholders' whose address is known to Telenor.

Special representative

On 4 November 2019, with its decision no. 19/52819 the District Court of Helsinki has appointed attorney-at-law Olli Iirola as the special representative. The contact information of the special representative are as follows:

Attorney-at-law Olli Iirola
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According to the Finnish Companies Act, the special representative's task is to look after the interests of minority shareholders in the arbitration. The special representative shall have the right and the obligation to make a case on the behalf of the minority shareholders and to present evidence in support thereof in the arbitration proceedings. As the special representative looks after the interests of all minority shareholders in the arbitration, the minority shareholders are not required to personally take any action in the proceedings, unless they wish to do so.

A notice regarding the redemption proceedings will be published in the Finnish Official Gazette on 8 November 2019.

TELENOR FINLAND HOLDING OY

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On behalf of Telenor Finland Holding Oy