## **Standard Form TR-1**

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)<sup>i</sup>

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Aryzta AG (CH0043238366)							
2. Reason for the no	otification (please tic	k the appropriate box or	boxes):				
[x] An acquisition or	disposal of voting righ	ts					
[] An acquisition or o	lisposal of financial in	struments					
[] An event changing	the breakdown of vo	ting rights					
[ ] Other (please specify) <sup>iii</sup> :							
3 Details of person	subject to the notifi	cation obligation ···					
3. Details of person subject to the notification obligation <sup>iv</sup> :							
Name: UBS Investment Bank, UBS Group AG		City and country of registered office (if applicable):					
		Zurich, Switzerland					
4. Full name of sha	reholder(s) (if differer	nt from 3.) <sup>v</sup> :					
5. Date on which th	e threshold was cro	ssed or reached <sup>™</sup> :					
21 April 2020							
6. Date on which is:	suer notified:						
27 April 2020							
7. Threshold(s) that	is/are crossed or re	eached:					
Below Notifiable Thre	eshold						
8. Total positions o	f person(s) subject t	o the notification oblig	jation:				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer <sup>vii</sup>			
Resulting situation on the date on which threshold was crossed or reached	Below Notifiable Threshold	Below Notifiable Threshold	Below Notifiable Threshold	991'123'823			
Position of previous notification (if applicable)	2.36%	2.66%	5.02%				

A: Voting rights a	attached to shar	es				
Class/type of shares	Number of voting rights <sup>ix</sup>			% of voting rights		
ISIN code (if possible)	Direct	Indirec	t	Di	rect	Indirect
CH0043238366		Below Noti Thresho				Below Notifiable Threshold
SUBTOTAL A	Below Notifiable Threshold				Below Notifiable Threshold	
B 1: Financial Ins	struments accor	ding to Regulation	on 17(1)(	a) of the R	egulations	
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Per		Number of voting rights that may be		% of voting rights
		SUBTOTAL B.	1			
B 2: Financial Ins Regulations	truments with s	similar economic	effect a	ccording to	Regulation 1	17(1)(b) of the
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period xi	Physic settlen	al or cash nent <sup>xii</sup>	Number of voting rights	% of voting right
			SUBT			

9. Notified details of the resulting situation on the date on which the threshold was crossed or

<b>10. Information in relation to the person subject to the notification obligation</b> (please tick the applicable box):								
[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.xiii								
[] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> :								
Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold					

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]				
12. Additional information <sup>xvi</sup> :				

Done at Opfikon on 27.04.2020