

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 2 November 2022: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the “Company”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

| 1 | | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|---|---|-----------------|-----------|------|--------|--|
| a) | Name | Trond Brandsrud | | | | | |
| 2 | | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | |
| 3 | | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | | |
| 4. | | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>20,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 20,000 | |
| Price(s) in NOK | Volume(s) | | | | | | |
| 6.70 | 20,000 | | | | | | |
| d) | Aggregated information | A total of 20,000 shares subscribed for an aggregate price of NOK 134,000 | | | | | |
| | - Aggregated volume | | | | | | |
| | - Price | NOK 6.70 per share | | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Richard Herbert | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>46,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 46,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 46,000 | | | | | |
| d) | Aggregated information | A total of 46,000 shares subscribed for an aggregate price of NOK 308,200 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Marianne Kah | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>15,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 15,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 15,000 | | | | | |
| d) | Aggregated information | A total of 15,000 shares subscribed for an aggregate price of NOK 100,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Shona Grant | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>45,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 45,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 45,000 | | | | | |
| d) | Aggregated information | A total of 45,000 shares subscribed for an aggregate price of NOK 301,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|--|-----------------|-----------|------|-------|
| a) | Name | Anette Valbø | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>5,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 5,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 5,000 | | | | | |
| d) | Aggregated information | A total of 5,000 shares subscribed for an aggregate price of NOK 33,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|--|-----------------|-----------|------|-------|
| a) | Name | Eivind Vesterås | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>5,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 5,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 5,000 | | | | | |
| d) | Aggregated information | A total of 5,000 shares subscribed for an aggregate price of NOK 33,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|--|-----------------|-----------|------|---------|
| a) | Name | Rune Olav Pedersen | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | President & CEO | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>175,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 175,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 175,000 | | | | | |
| d) | Aggregated information | A total of 175,000 shares subscribed for an aggregate price of NOK 1,172,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|--|-----------------|-----------|------|---------|
| a) | Name | Gottfred Langseth | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | EVP & CFO | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>300,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 300,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 300,000 | | | | | |
| d) | Aggregated information | A total of 300,000 shares subscribed for an aggregate price of NOK 2,010,000 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Nathan Oliver | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | EVP Sales & Services | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>15,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 15,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 15,000 | | | | | |
| d) | Aggregated information | A total of 15,000 shares subscribed for an aggregate price of NOK 100,500 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Lars Ragnar van der Bijl Mysen | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | General Counsel | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>50,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 50,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 50,000 | | | | | |
| d) | Aggregated information | A total of 50,000 shares subscribed for an aggregate price of NOK 335,000 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Kristin Omreng | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | SVP Global Human Resources | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>20,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 20,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 20,000 | | | | | |
| d) | Aggregated information | A total of 20,000 shares subscribed for an aggregate price of NOK 134,000 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-05-04 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | |
|-----------------|--|--|-----------------|-----------|------|-------|
| a) | Name | Bård Stenberg | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | VP IR & Corporate Communication | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | PGS ASA | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares in PGS ASA ISIN: NO 0010199151 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.70</td> <td>5,238</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.70 | 5,238 |
| Price(s) in NOK | Volume(s) | | | | | |
| 6.70 | 5,238 | | | | | |
| d) | Aggregated information | A total of 5,238 shares subscribed for an aggregate price of NOK 35,095 | | | | |
| | - Aggregated volume | | | | | |
| | - Price | NOK 6.70 per share | | | | |
| e) | Date of the transaction | 2022-11-01 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |