

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 10/2025, 3 MARCH 2025  
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### Schouw & Co. share buy-back programme, week 9 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 21 February 2025	60,800	551.75	33,546,193
Monday, 24 February 2025	1,200	585.28	702,336
Tuesday, 25 February 2025	1,100	590.15	649,165
Wednesday, 26 February 2025	1,100	590.48	649,528
Thursday, 27 February 2025	1,100	589.65	648,615
Friday, 28 February 2025	1,200	585.44	702,528
In the period 24 February 2025 - 28 February 2025	5,700	588.10	3,352,172
Accumulated until 28 February 2025	66,500	554.86	36,898,365

Following the above transactions, Schouw & Co. holds a total of 2,036,413 treasury shares corresponding to 8.15% of the total share capital of 25,000,000 shares.

#### Aktieselskabet Schouw & Co.

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