

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
	Name	RAK Petroleum plc	
	Org. no.	08572925	
	LEI code	213800L3HZUNJ2457M66	
2	Reason for the notification		
	Position/status	Bijan Mossavar-Rahmani, Executive Chairman of the board of directors of DNO ASA ("DNO"), and Shelley Watson, board member of DNO, hold managerial responsibilities in RAK Petroleum plc	
	Initial notification / Amendment	Initial notification	
3	Details of the issuer		
	Business name	DNO ASA	
	LEI code	5967007LIEEXZXH3K072	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Transaction 1			
	Description of the financial instrument, type of instrument	Ordinary shares	
	Identification code	ISIN: NO0003921009	
	Nature of the transaction	Subscription of new consideration shares as described in the stock exchange announcement published by RAK Petroleum plc on the ticker "RAKP" at www.NewsWeb.oslobors.no on 11 October 2022.	
	Price(s) and volume(s)	Price(s):	Volume(s):
		NOK 14.377	78,943,763
	Aggregated information	Average price per unit: NOK 14.377	
	- Aggregated volume	Aggregated volume: 78,943,763	
	- Price	Total amount: 1,134,973,747	
	Date of the transaction	11 October 2022	
	Place of the transaction	Outside a trading venue	
Transaction 2			
	Description of the financial instrument, type of instrument	Ordinary shares	
	Identification code	ISIN: NO0003921009	
	Nature of the transaction	Disposal of shares through the distribution as part of the UK court approved capital repayment of RAK Petroleum plc, as described in the stock exchange announcement published by RAK Petroleum plc	

		on the ticker "RAKP" at www.NewsWeb.oslobors.no on 11 October 2022	
	Price(s) and volume(s)	Price(s):	Volume(s):
		N/A	517,323,181
	Aggregated information	Average price per unit: N/A	
	- Aggregated volume	Aggregated volume: 517,323,181	
	- Price	Total amount:	
	Date of the transaction	11 October 2022	
	Place of the transaction	Outside a trading venue	