

20 September 2021

SHARE BUYBACK IN DSV A/S

Company Announcement No. 916

On 29 July 2021, we initiated a share buyback programme, as described in Company Announcement No. 901. According to the programme, the company will in the period from 29 July 2021 to 25 October 2021 purchase own shares up to a maximum value of DKK 4,000 million and no more than 4,000,000 shares, corresponding to 1.79% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-32	1,174,156	1,565.98	1,838,706,932
33: 13 September 2021	50,000	1,633.36	81,668,000
34: 14 September 2021	30,000	1,636.19	49,085,700
35: 15 September 2021	40,000	1,642.32	65,692,800
36: 16 September 2021	10,000	1,667.76	16,677,600
37: 17 September 2021	45,000	1,677.77	75,499,650
Accumulated trading for days 1-37	1,349,156	1,576.79	2,127,330,682

As at today, DSV A/S holds a total of 2,181,652 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 0.91% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S