

# Tryg consensus ahead of Q1 2023



in DKKm	Q1 2022 IFRS 17	Q1 2022 pro-forma IFRS 17	Q1 2023 Consensus	Low	High	Median	2023	2024	2025
<b>Insurance revenue/Gross premium income</b>	6.569	9.133	9.343	9.098	10.224	9.255	38.380	39.730	41.058
<b>Insurance service result/technical result</b>	358	1.014	1.392	1.233	1.582	1.393	7.254	7.643	7.959
<b>Investment return</b>	161	-	91	-29	151	98	493	559	578
<b>Other income and costs</b>	-315	-	-450	-505	-224	-474	-1.554	-1.236	-1.205
<b>Pre-tax</b>	204	-	1.018	759	1.267	1.020	6.111	6.892	7.257
<b>Net profit</b>	109	-	777	569	975	763	4.686	5.271	5.546
<b>Claims ratio</b>	81,2%	75,2%	71,7%	70,5%	73,4%	71,5%	67,7%	67,4%	67,2%
<b>Expense ratio</b>	13,3%	13,7%	13,4%	13,2%	13,7%	13,4%	13,4%	13,4%	13,4%
<b>Combined ratio</b>	94,6%	88,9%	85,1%	83,8%	86,6%	84,8%	81,1%	80,8%	80,6%
<b>Large claims</b>	-170	-243	-193	-248	-100	-200	-796	-806	-815
<b>Weather claims</b>	-216	-247	-310	-378	-250	-320	-782	-793	-807
<b>Run off result</b>	125	231	341	277	429	339	1.329	1.347	1.308
<b>Discounting</b>	65	110	275	184	327	281	971	939	963
<b>Underlying claims ratio Group</b>	74,4%	73,5%	72,8%	72,7%	73,2%	72,7%	69,5%	68,9%	68,6%
<b>Underlying claims ratio Private*</b>	75,6%	75,2%	74,0%	71,4%	75,6%	74,6%	70,4%	70,0%	69,8%
<b>EPS</b>	-	-	1,23	0,90	1,56	1,21	7,49	8,46	8,91
<b>Operating EPS</b>	-	-	1,68	1,21	1,91	1,68	8,77	9,68	10,11
<b>BVPS</b>	-	-	66,23	62,70	68,14	66,54	65,32	65,09	64,72
<b>Ordinary dividend per share</b>	-	-	1,76	1,61	1,85	1,75	7,08	7,63	7,97
<b>Extraordinary dividend per share</b>	-	-	-	-	-	-	1,55	1,72	1,69
<b>No. of shares. year-end in '000</b>	-	-	627,309	623,710	631,060	626,710	623,478	623,060	622,518

13 analyst contributions

\*4 analyst contributions

