

Company announcement no. 24 - 22

22 November 2022

Transactions in connection with share buy-back program

On 12 August 2022 NTG Nordic Transport Group ("NTG") announced a share buy-back program, as described in company announcement no. 9 - 22. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purposes of the share buy-back program are to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the share buy-back program NTG will purchase its own shares for an aggregate maximum amount of DKK 100,000,000, up to 310,000 shares (nominally DKK 6,200,000), corresponding to 1.37% of the current share capital of NTG.

The share buy-back program will run from 15 August 2022 to 31 March 2023 at the latest, both days inclusive.

The following transactions have been made under the share buy-back program:

| | Number of shares | Average purchase price (DKK) | Transaction value (DKK) |
|----------------------------------|------------------|------------------------------|-------------------------|
| Accumulated, latest announcement | 242,480 | | 59,826,172 |
| 15 November 2022 | 4,310 | 229.1 | 987,415 |
| 16 November 2022 | 10,851 | 224.1 | 2,432,164 |
| 17 November 2022 | 11,700 | 225.9 | 2,643,470 |
| 18 November 2022 | 8,750 | 228.1 | 1,996,220 |
| 21 November 2022 | 8,760 | 227.4 | 1,992,245 |
| Accumulated under the program | 286,851 | | 69,877,686 |

With the transactions stated above, NTG owns a total of 650,552 treasury shares, corresponding to 2.87% of the current share capital of NTG.

Details of each transaction are included as appendix.

Additional information

For additional information, please contact:

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