

Alm. Brand – Weekly report on share buybacks

In the period 3 June 2019 to 7 June 2019, Alm. Brand A/S bought own shares for a total amount of DKK 5.7 million as part of the share buyback programme announced on 5 February 2019. Of the total share buyback programme of up to DKK 235 million, ordinary share buybacks account for up to DKK 200 million, while DKK 35 million is bought for purposes of the group's share-based remuneration programme as announced 11 December 2018. The share buyback programme is expected to run until the end of March 2020.

In aggregate, shares of DKK 30.0 million have been bought back, equivalent to 12.8% of the overall programme. Out of the total share buyback, an amount of DKK 28.0 million relates to the ordinary share buyback of up to DKK 200 million, equivalent to a total of 14.0% of this programme.

Under the share buyback programme, the following transactions were made in week 23:

| Date | No. of shares | Average purchase price (DKK) | Transaction value (DKK) |
|---|---------------|------------------------------|-------------------------|
| 3 June 2019 | 26,396 | 57.19 | 1,509,587 |
| 4 June 2019 | 24,196 | 57.63 | 1,394,415 |
| 6 June 2019 | 24,196 | 58.11 | 1,406,030 |
| 7 June 2019 | 24,196 | 57.60 | 1,393,690 |
| Accumulated during the period | 98,984 | 57.62 | 5,703,722 |
| Accumulated under the share buyback programme | 502,616 | 59.67 | 29,993,183 |

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014, also referred to as the Market Abuse Regulation.

Following the above transactions, Alm. Brand holds 1,221,258 own shares, equivalent to 0.8% of the share capital.

Transactional data relating to share buybacks are provided on the following pages in detailed form and in aggregated form, in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Contact

Please direct any questions regarding this announcement to:
Susanne Biltoft, Director, Communications, on tel. +45 35 47 76 61.

Detailed transaction data

| | 03 June 2019 | | 04 June 2019 | | 06 June 2019 | | 07 June 2019 | |
|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
| | Number of shares | VWAP DKK | Number of shares | VWAP DKK | Number of shares | VWAP DKK | Number of shares | VWAP DKK |
| XCSE | 26.396 | 57,19 | 24.196 | 57,63 | 24.196 | 58,11 | 24.196 | 57,60 |
| TRQX | 0 | | 0 | | 0 | | 0 | |
| TRQM | 0 | | 0 | | 0 | | 0 | |
| BATE | 0 | | 0 | | 0 | | 0 | |
| BATD | 0 | | 0 | | 0 | | 0 | |
| CHIX | 0 | | 0 | | 0 | | 0 | |
| CHID | 0 | | 0 | | 0 | | 0 | |
| Total | 26.396 | 57,19 | 24.196 | 57,63 | 24.196 | 58,11 | 24.196 | 57,60 |

03 June 2019

| Volume | Price | Venue | Time CET |
|---------------|--------------|-------|--------------------------|
| 26.396 | 57,19 | | |
| 205 | 56,70 | XCSE | 20190603 9:06:50.237000 |
| 140 | 56,70 | XCSE | 20190603 9:07:24.439000 |
| 359 | 56,85 | XCSE | 20190603 9:16:01.964000 |
| 370 | 57,20 | XCSE | 20190603 9:27:52.783000 |
| 557 | 57,15 | XCSE | 20190603 9:48:17.522000 |
| 343 | 57,05 | XCSE | 20190603 10:07:15.070000 |
| 397 | 57,15 | XCSE | 20190603 10:26:14.923000 |
| 162 | 57,15 | XCSE | 20190603 10:26:14.923000 |
| 337 | 57,30 | XCSE | 20190603 10:33:18.024000 |
| 431 | 57,10 | XCSE | 20190603 10:53:03.283000 |
| 524 | 57,30 | XCSE | 20190603 11:36:20.842000 |
| 275 | 57,40 | XCSE | 20190603 12:08:44.270000 |
| 64 | 57,40 | XCSE | 20190603 12:08:44.271000 |
| 31 | 57,35 | XCSE | 20190603 12:40:14.937000 |
| 536 | 57,35 | XCSE | 20190603 12:41:53.004000 |
| 365 | 57,30 | XCSE | 20190603 12:58:01.859000 |
| 479 | 57,35 | XCSE | 20190603 15:11:19.827000 |
| 1.534 | 57,35 | XCSE | 20190603 15:11:19.827000 |
| 94 | 57,45 | XCSE | 20190603 15:13:10.211000 |
| 293 | 57,45 | XCSE | 20190603 15:13:10.212000 |
| 346 | 57,45 | XCSE | 20190603 15:24:40.233000 |
| 355 | 57,30 | XCSE | 20190603 15:45:32.388000 |
| 1.000 | 57,10 | XCSE | 20190603 15:46:48.640048 |
| 1.000 | 57,00 | XCSE | 20190603 15:47:50.280197 |
| 300 | 56,90 | XCSE | 20190603 16:04:41.229000 |
| 296 | 57,15 | XCSE | 20190603 16:32:05.638020 |
| 1.207 | 57,15 | XCSE | 20190603 16:32:05.638054 |
| 14.396 | 57,19 | XCSE | 20190603 16:33:30.237334 |

04 June 2019

| Volume | Price | Venue | Time CET |
|---------------|--------------|-------|--------------------------|
| 24.196 | 57,63 | | |
| 491 | 57,25 | XCSE | 20190604 9:34:25.823000 |
| 491 | 57,20 | XCSE | 20190604 9:38:00.642000 |
| 160 | 57,20 | XCSE | 20190604 9:39:22.870000 |
| 256 | 57,20 | XCSE | 20190604 9:41:20.234000 |
| 380 | 57,35 | XCSE | 20190604 9:52:16.363000 |
| 333 | 57,25 | XCSE | 20190604 10:25:20.760000 |
| 428 | 57,60 | XCSE | 20190604 11:05:02.019000 |
| 663 | 57,60 | XCSE | 20190604 11:05:02.019000 |
| 237 | 57,60 | XCSE | 20190604 11:05:02.019000 |
| 191 | 57,60 | XCSE | 20190604 11:05:02.023000 |
| 6 | 57,70 | XCSE | 20190604 11:30:13.238000 |
| 552 | 57,70 | XCSE | 20190604 11:30:13.238000 |
| 250 | 57,70 | XCSE | 20190604 12:53:56.238000 |
| 90 | 57,70 | XCSE | 20190604 12:53:56.238000 |
| 570 | 57,65 | XCSE | 20190604 13:28:32.789000 |
| 336 | 57,70 | XCSE | 20190604 14:29:47.822000 |
| 333 | 57,80 | XCSE | 20190604 14:38:28.523000 |
| 213 | 58,05 | XCSE | 20190604 15:36:37.982000 |
| 425 | 57,85 | XCSE | 20190604 15:37:13.205000 |
| 420 | 57,85 | XCSE | 20190604 15:50:34.053000 |
| 179 | 57,80 | XCSE | 20190604 15:54:18.120000 |
| 179 | 57,80 | XCSE | 20190604 15:54:18.120000 |
| 584 | 57,75 | XCSE | 20190604 15:59:39.122000 |
| 472 | 57,75 | XCSE | 20190604 16:16:25.921000 |
| 491 | 57,65 | XCSE | 20190604 16:16:26.969000 |
| 354 | 57,75 | XCSE | 20190604 16:28:56.394000 |
| 288 | 57,70 | XCSE | 20190604 16:35:36.716000 |
| 48 | 57,70 | XCSE | 20190604 16:35:36.716000 |
| 241 | 57,70 | XCSE | 20190604 16:37:11.906756 |
| 536 | 57,70 | XCSE | 20190604 16:37:11.906756 |

| | | | |
|--------|-------|------|--------------------------|
| 11 | 57,70 | XCSE | 20190604 16:37:11.906756 |
| 775 | 57,70 | XCSE | 20190604 16:39:36.276210 |
| 17 | 57,70 | XCSE | 20190604 16:39:36.276241 |
| 13.196 | 57,63 | XCSE | 20190604 16:46:46.734686 |

06 June 2019

| Volume | Price | Venue | Time CET |
|---------------|--------------|--------------|--------------------------|
| 24.196 | 58,11 | | |
| 33 | 58,15 | XCSE | 20190606 9:02:31.251000 |
| 163 | 58,05 | XCSE | 20190606 9:35:23.812000 |
| 307 | 58,05 | XCSE | 20190606 9:35:28.841000 |
| 487 | 58,20 | XCSE | 20190606 9:37:37.666000 |
| 164 | 58,10 | XCSE | 20190606 9:38:35.448000 |
| 263 | 58,10 | XCSE | 20190606 9:39:01.759000 |
| 40 | 58,10 | XCSE | 20190606 9:52:40.176000 |
| 200 | 58,10 | XCSE | 20190606 10:04:42.203000 |
| 108 | 58,10 | XCSE | 20190606 10:04:42.203000 |
| 20 | 58,05 | XCSE | 20190606 10:35:20.527000 |
| 379 | 58,10 | XCSE | 20190606 11:13:45.439000 |
| 98 | 58,10 | XCSE | 20190606 11:13:45.440000 |
| 500 | 58,10 | XCSE | 20190606 11:26:19.912000 |
| 495 | 58,15 | XCSE | 20190606 11:32:36.059000 |
| 343 | 58,25 | XCSE | 20190606 11:44:56.963000 |
| 72 | 58,25 | XCSE | 20190606 12:11:21.782000 |
| 818 | 58,25 | XCSE | 20190606 12:11:21.782000 |
| 59 | 58,25 | XCSE | 20190606 12:11:21.783000 |
| 88 | 58,25 | XCSE | 20190606 12:11:21.783000 |
| 392 | 58,20 | XCSE | 20190606 12:23:09.558000 |
| 167 | 58,20 | XCSE | 20190606 13:46:23.182000 |
| 182 | 58,20 | XCSE | 20190606 13:46:23.203000 |
| 419 | 58,10 | XCSE | 20190606 13:46:53.019000 |
| 419 | 58,10 | XCSE | 20190606 13:48:28.638000 |
| 1.030 | 58,20 | XCSE | 20190606 14:40:49.333000 |
| 346 | 57,95 | XCSE | 20190606 14:52:02.639000 |
| 455 | 58,15 | XCSE | 20190606 15:32:15.030000 |
| 358 | 58,15 | XCSE | 20190606 15:53:43.007000 |
| 481 | 58,10 | XCSE | 20190606 15:54:11.247000 |
| 1 | 58,05 | XCSE | 20190606 15:59:04.229000 |
| 480 | 58,05 | XCSE | 20190606 15:59:16.562000 |
| 122 | 58,00 | XCSE | 20190606 16:20:27.159000 |
| 216 | 58,00 | XCSE | 20190606 16:20:27.159000 |
| 365 | 57,95 | XCSE | 20190606 16:21:54.839000 |
| 261 | 57,85 | XCSE | 20190606 16:27:00.526000 |
| 78 | 57,85 | XCSE | 20190606 16:27:00.526000 |
| 89 | 57,85 | XCSE | 20190606 16:30:20.416282 |
| 502 | 57,85 | XCSE | 20190606 16:30:20.416310 |
| 13.196 | 58,11 | XCSE | 20190606 16:50:18.156396 |

07 June 2019

| Volume | Price | Venue | Time CET |
|---------------|--------------|--------------|--------------------------|
| 24.196 | 57,60 | | |
| 32 | 57,65 | XCSE | 20190607 9:05:26.903000 |
| 420 | 57,95 | XCSE | 20190607 9:19:51.483000 |
| 23 | 57,80 | XCSE | 20190607 9:33:43.666000 |
| 290 | 57,80 | XCSE | 20190607 9:44:04.223000 |
| 93 | 57,80 | XCSE | 20190607 9:44:04.223000 |
| 362 | 57,75 | XCSE | 20190607 9:44:46.389000 |
| 566 | 57,95 | XCSE | 20190607 10:22:20.022000 |
| 540 | 57,85 | XCSE | 20190607 10:57:21.417000 |
| 353 | 57,75 | XCSE | 20190607 10:58:56.677000 |
| 33 | 57,75 | XCSE | 20190607 10:58:56.677000 |
| 27 | 57,70 | XCSE | 20190607 10:59:24.537000 |
| 359 | 57,70 | XCSE | 20190607 10:59:24.537000 |
| 539 | 57,65 | XCSE | 20190607 11:06:41.296000 |
| 514 | 57,75 | XCSE | 20190607 11:46:24.398000 |
| 351 | 57,60 | XCSE | 20190607 11:49:29.117000 |
| 348 | 57,60 | XCSE | 20190607 12:02:35.017000 |
| 237 | 57,45 | XCSE | 20190607 13:28:36.102000 |
| 526 | 57,35 | XCSE | 20190607 14:30:02.717000 |
| 2 | 57,35 | XCSE | 20190607 14:32:52.391000 |
| 938 | 57,35 | XCSE | 20190607 14:32:52.391000 |
| 52 | 57,35 | XCSE | 20190607 14:41:15.177000 |
| 735 | 57,35 | XCSE | 20190607 14:41:15.177000 |
| 350 | 57,40 | XCSE | 20190607 15:06:07.821000 |
| 454 | 57,50 | XCSE | 20190607 16:12:07.023000 |
| 2.856 | 57,55 | XCSE | 20190607 16:41:28.572257 |
| 13.196 | 57,60 | XCSE | 20190607 16:51:13.370218 |