

Press release

Regulated information
 21 April 2023 • 08:15 a.m. CET

Update on the Share Buyback Program and the Liquidity Agreement

Period from 13 April 2023 to 19 April 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 13 April 2023 to 19 April 2023, Kepler Cheuvreux on behalf of Bekaert has bought 42 128 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 13 April 2023 to 19 April 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
13 April 2023	Euronext Brussels	3 453	41.14	41.56	40.82	142 056
	MTF CBOE	2 151	41.14	41.50	40.82	88 492
	MTF Turquoise	298	41.12	41.52	40.82	12 254
	MTF Aquis	742	41.15	41.50	40.90	30 533
14 April 2023	Euronext Brussels	3 635	41.73	41.86	41.54	151 689
	MTF CBOE	2 296	41.70	41.88	41.54	95 743
	MTF Turquoise	350	41.71	41.88	41.58	14 599
	MTF Aquis	826	41.75	41.88	41.56	34 486
17 April 2023	Euronext Brussels	3 544	42.60	42.72	42.24	150 974
	MTF CBOE	2 472	42.61	42.70	42.48	105 332
	MTF Turquoise	376	42.65	42.70	42.54	16 036
	MTF Aquis	792	42.62	42.70	42.50	33 755
18 April 2023	Euronext Brussels	4 286	43.07	43.34	42.74	184 598
	MTF CBOE	2 982	43.07	43.32	42.84	128 435
	MTF Turquoise	441	43.11	43.34	42.92	19 012
	MTF Aquis	885	43.07	43.38	42.78	38 117
19 April 2023	Euronext Brussels	6 328	42.95	43.30	42.66	271 788
	MTF CBOE	3 710	42.96	43.28	42.64	159 382
	MTF Turquoise	851	42.84	43.28	42.66	36 457
	MTF Aquis	1 710	42.97	43.30	42.80	73 479
Total		42 128	42.42	43.38	40.82	1 787 217

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 540 shares during the period from 13 April 2023 to 19 April 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 9 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 13 April 2023 to 19 April 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
13 April 2023	0	0.00	0.00	0.00	0
14 April 2023	0	0.00	0.00	0.00	0
17 April 2023	0	0.00	0.00	0.00	0
18 April 2023	0	0.00	0.00	0.00	0
19 April 2023	540	42.78	42.80	42.74	23 101
Total	540				23 101

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
13 April 2023	3 200	41.26	41.50	40.80	132 032
14 April 2023	2 400	41.85	42.10	41.60	100 440
17 April 2023	2 148	42.57	42.80	42.30	91 440
18 April 2023	1 452	42.80	43.00	42.60	62 146
19 April 2023	400	43.20	43.20	43.20	17 280
Total	9 600				403 338

The balance held by Bekaert under the liquidity agreement at the end of the period is 33 592 shares.

On 19 April 2023 after closing of the market, Bekaert holds 2 928 267 own shares, or 5.14% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.