

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 12 August 2019 to 16 August 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>52,252</b>		<b>375,893,618</b>
12 August 2019	926	6,632.5778	6,141,767
13 August 2019	926	6,559.3556	6,073,963
14 August 2019	968	6,632.4574	6,420,219
15 August 2019	875	6,665.7059	5,832,493
16 August 2019	823	6,805.1125	5,600,608
<b>Accumulated under the program</b>	<b>56,770</b>		<b>405,962,667</b>
	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>209,007</b>		<b>1,593,549,989</b>
12 August 2019	3,690	7,000.7929	25,832,926
13 August 2019	3,846	6,888.5245	26,493,265
14 August 2019	3,772	7,000.1400	26,404,528
15 August 2019	3,493	7,066.3906	24,682,902
16 August 2019	3,280	7,196.5540	23,604,697
<b>Accumulated under the program</b>	<b>227,088</b>		<b>1,720,568,307</b>

With the transactions stated above, the Company owns a total of 56,770 A shares and 277,894 B shares as treasury shares, corresponding to 1.61% of the share capital.

Details of each transaction are included as appendix.

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