

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person disc	he person discharging managerial responsibilities/person closely associated		
a)	Name	Gertrud Koefoed Rasmussen		
2.	Reason for the notification	n		
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S		
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis tion monitor	ssion allowance market participant, auction platform, auctioneer or auc-		
a)	Name	Zealand Pharma A/S, CVR-no. 20045078		
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12		
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type ate; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instru- ment	Shares		
	Identification code	DK0060257814		
b)	Nature of the transaction	Sale of Shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		DKK 232,60	500	
d)	Aggregated information - Aggregated volume - Price	DKK 116.300		
e)	Date of the transaction	14 December 2020		
f)	Place of the transaction	Nasdaq Copenhagen A/S		