

## Notification of transactions by primary insiders and their closely associated persons

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Carl K. Arnet
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Primary insider and Board member of BW Offshore Limited
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW OFFSHORE LIMITED
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Shares (BMG1738J1247)
b)	Nature of the transaction	Transfer of shares to an insurance company that will hold these shares under a life insurance policy where Carl K. Arnet is the policyholder.
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		NOK 0
		1,310,000
d)	Aggregated information — Aggregated volume — Price	1,310,000 shares for a price of NOK 0.
e)	Date of the transaction	2021-12-02
f)	Place of the transaction	XOFF, Outside a trading venue