

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Adam Steensberg		
2.	Reason for the notification	<u>n</u>		
a)	Position/status	EVP, Chief Medical and Development Officer in Zealand Pharma A/S		
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant, auction platform, auctioneer or auc		
a)	Name	Zealand Pharma A/S, CVR-no. 20045078		
b)	LEI ¹	549300ITBB1ULBL4CZ12		
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrants		
	Identification code	DK0060257814		
b)	Nature of the transaction	Grant of warrants		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		DKK 95,4	23.325	
d)	Aggregated information - Aggregated volume - Price	DKK 2.225.205		
e)	Date of the transaction	15 April 2020		
f)	Place of the transaction	Outside a trading venue		