

26 July 2024
Vilnius

CONFIRMATION OF THE COMPANY'S RESPONSIBLE PERSONS

Hereby we confirm, that by our knowledge Consolidated Interim Financial Statements for 6 months of 2024 prepared in accordance with International Financial Reporting Standards as adopted by the EU are true and fairly present assets, liabilities, financial position, profit or loss and cash flows of APB Apranga, as well as of Apranga Group consolidated companies.

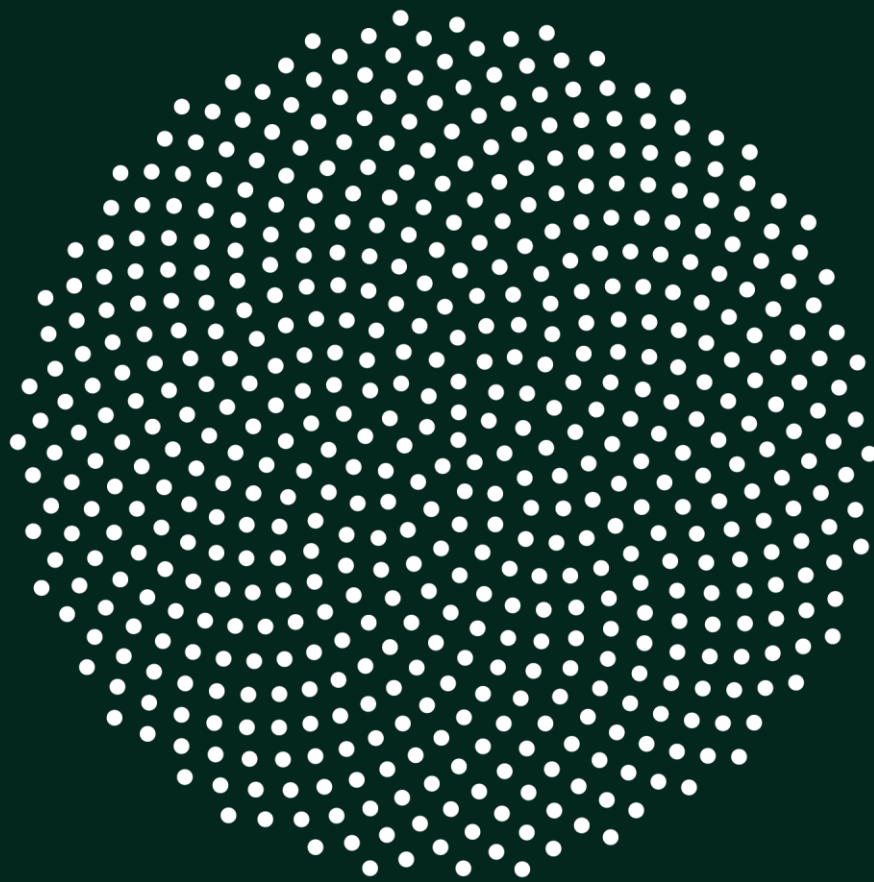
As well we confirm that by our knowledge Consolidated Report for 6 months 2024 includes a fair review of the development and performance of the business of APB Apranga and Apranga Group in relation to the description of the main risks and contingencies faced thereby.

Apranga Group General Manager
Rimantas Perveneckas



Apranga Group Chief Financial Officer
Gabrielius Morkūnas





APRANGA

G R O U P

APB APRANGA The Consolidated Interim Report and
Interim Consolidated Financial Statements
for 6 months period ended 30 June 2024

(UNAUDITED)

INFORMATION ABOUT COMPANY

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius

NAME OF THE COMPANY	Apranga APB
LEGAL FORM	Public limited liability company
DATE OF REGISTRATION	1 st March 1993
CODE OF COMPANY	121933274
SHARE CAPITAL	EUR 16 034 668.40
REGISTERED OFFICE	Ukmerges 362, LT-14311 Vilnius, Lithuania
NAME OF REGISTER OF LEGAL ENTITIES	Registrų centras VI, Vilnius branch
TELEPHONE NUMBER	+370 5 239 08 08
E-MAIL	info@apranga.lt
INTERNET ADDRESS	www.aprangagroup.lt
MAIN ACTIVITIES	Retail trade of apparel
AUDITOR	ERNST & YOUNG BALTIC UAB

TABLE OF CONTENT

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius

1 INTERIM CONSOLIDATED REPORT	4-16
--------------------------------------	-------------

2 FINANCIAL STATEMENTS:	17-20
--------------------------------	--------------

- 2.1 Statements of comprehensive income
- 2.2 Statements of financial position
- 2.3 Statements of changes in equity
- 2.4 Statements of cash flows

3 EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS	21-23
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APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

INTERIM CONSOLIDATED REPORT

GENERAL INFORMATION

Interim consolidated report is prepared for the period January – June 2024.

Name of the Issuer: APB Apranga
 Legal form: public limited liability company
 Date and place of registration: 1993 03 01 Board of Vilnius City
 Code of Enterprise: 121933274
 Registered office: Ukmerges str. 362, Vilnius, LT-14311, Lithuania
 Telephone number: +370 5 2390808
 E-mail address: info@apranga.lt
 Internet address: <http://aprangagroup.lt>

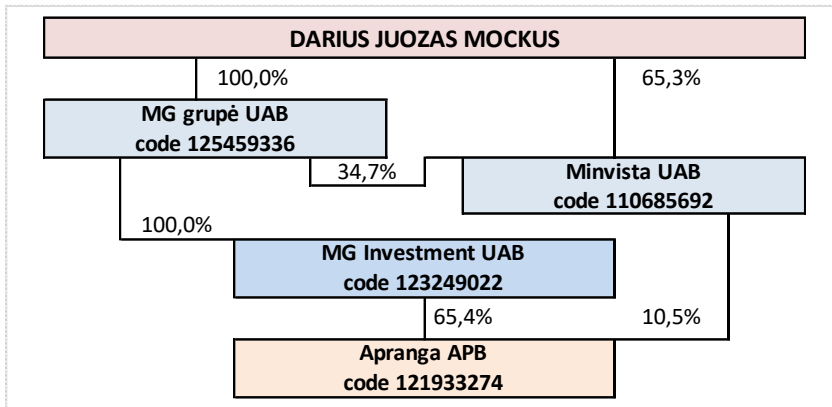
At 30 June 2024 Apranga Group (hereinafter - the Group) consisted of the parent company APB Apranga (hereinafter - the Company) and its wholly owned subsidiaries listed below. The principal activity of the Company and its subsidiaries is retail trade of apparel.

Name	Country	Ownership interest in % 30 06 2024	Ownership interest in % 31 12 2023
UAB Apranga LT	Lithuania	100%	100%
UAB Apranga BPB LT	Lithuania	100%	100%
UAB Apranga PLT	Lithuania	100%	100%
UAB Apranga SLT	Lithuania	100%	100%
UAB Apranga MLT	Lithuania	100%	100%
UAB Apranga HLT	Lithuania	100%	100%
UAB Apranga OLT	Lithuania	100%	100%
UAB Apranga Ecom LT	Lithuania	100%	100%
SIA Apranga	Latvia	100%	100%
SIA Apranga LV	Latvia	100%	100%
SIA Apranga BPB LV	Latvia	100%	100%
SIA Apranga PLV	Latvia	100%	100%
SIA Apranga SLV	Latvia	100%	100%
SIA Apranga MLV	Latvia	100%	100%
SIA Apranga HLV	Latvia	100%	100%
SIA Apranga OLV	Latvia	100%	100%
SIA Apranga Ecom LV	Latvia	100%	100%
OU Apranga*	Estonia	100%	100%
OU Apranga Estonia	Estonia	100%	100%
OU Apranga BEE	Estonia	100%	100%
OU Apranga PB Trade	Estonia	100%	100%
OU Apranga ST Retail	Estonia	100%	100%
OU Apranga MDE	Estonia	100%	100%
OU Apranga HEST	Estonia	100%	100%
OU Apranga Ecom EE	Estonia	100%	100%

¹ The Company directly owns 14.91% shares and indirectly through its subsidiary OU Apranga Estonia owns the rest 85.09% of shares.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

The ultimate parent company whose financial statements are available for public use is MG Grupė UAB. The ultimate controlling individual of the Group is Mr. D. J. Mockus:



OPERATING HIGHLIGHTS

In 6 months 2024, the retail turnover of Apranga Group (including VAT, taking into account actual returns during the calendar year 2024, this ratio is also used in all comments below) totaled EUR 161.6 million and was by 9.5% higher than in 2023.

According to the data of the official statistics departments of Lithuania, Latvia and Estonia, the market of retail trade, except of motor vehicles and motorcycles, in the Baltic states in January-May generated approximately 5.8 billion EUR in revenues, similar to that of the same period in 2023 with a 0.1% increase. The change of consumer prices in Baltic retail market in January-May 2024 compared to the corresponding period of the previous year averaged to around 1.4%. In this period the price index change in Lithuania was 0,8%, Latvia 0,8% and Estonia 3,9%. Consumer confidence index in the Euro area has been consistently increasing during first half of 2024 and rose from -14.7 to -12.9(+1.8 p.). Despite minor fluctuations Baltic countries' consumer confidence index also shows upward trend. In Lithuania the index increased from 2.6 to 5.6 (+3.0 p.), Latvia from -13.2 to -12.9 (+0.3 p.), Estonia from -33.5 to -28.2 (+5.3 p.).

The companies participating in the textile, clothing and footwear market of the Baltic states in the months of January-May 2024 generated 737 million EUR revenue, by 2,7% higher compared to the corresponding period in 2023. The change of consumer prices index in the clothing and footwear industry in Baltic retail market in January-May 2024 compared to the corresponding period of the previous year averaged to around 1.8%. In this period the price index change in Lithuania was -0.5%, Latvia 2.5% and Estonia 3.4%. Lithuania remains the largest market of retail trade of textile, clothing and footwear in specialized stores in the Baltic countries, generating about 50% of the Baltic states market turnover.

The retail turnover of the Group's stores in H1 2024 by countries was as follows (EUR thousand, VAT included):

Country	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Lithuania	96 413	89 677	78 126	7,5%	23,4%
Latvia	41 005	35 030	30 607	17,1%	34,0%
Estonia	24 152	22 864	18 959	5,6%	27,4%
Total:	161 571	147 572	127 692	9,5%	26,5%

The retail turnover of the Group's stores in H1 2024 by countries was as follows (EUR thousand, VAT excluded)*:

Country	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Lithuania	79 828	74 146	64 572	7,7%	23,6%
Latvia	33 957	28 953	25 301	17,3%	34,2%
Estonia	19 942	19 064	15 799	4,6%	26,2%
Total:	133 727	122 162	105 672	9,5%	26,5%

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

*The difference between turnover (VAT excluded) shown in the Review of activity and stores income disclosed in Note 5 of the Financial statements is due to return of goods.

The retail turnover of the Group's stores in Q2 2024 by countries was (EUR thousand, VAT included):

Country	Q2 2024	Q2 2023	Q2 2022	2024/2023, %	2024/2022, %
Lithuania	53 323	50 124	45 569	6,4%	17,0%
Latvia	22 340	19 158	17 945	16,6%	24,5%
Estonia	13 654	13 176	11 555	3,6%	18,2%
Total:	89 317	82 458	75 069	8,3%	19,0%

The retail turnover of the Group's stores in Q2 2024 by countries was (EUR thousand, VAT excluded):

Country	Q2 2024	Q2 2023	Q2 2022	2024/2023, %	2024/2022, %
Lithuania	44 142	41 456	37 663	6,5%	17,2%
Latvia	18 500	15 835	14 833	16,8%	24,7%
Estonia	11 268	10 990	9 637	2,5%	16,9%
Total:	73 910	68 280	62 133	8,2%	19,0%

The online turnover of the Group's stores in H1 2024 was as follows (EUR thousand, VAT included):

	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Online turnover	22 599	18 195	16 694	24,2%	35,4%
Relative weight in total turnover	14,0%	12,3%	13,1%		

The online turnover of the Group's stores in H1 2024 was as follows (EUR thousand, VAT excluded):

	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Online turnover	19 013	15 048	13 827	26,4%	37,5%
Relative weight in total turnover	14,2%	12,3%	13,1%		

The Group's online turnover increased by 24.2% in the first half of the year, and its relative weight in total turnover increased from 12.3% to 14.0% compared to the corresponding period of the previous year.

The retail turnover of the Group's stores in H1 2024 by chains was as follows (EUR thousand, VAT included):

Chain	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Economy ¹	15 267	14 808	13 691	3,1%	11,5%
Youth ²	38 897	35 594	30 873	9,3%	26,0%
Footwear	1 980	2 076	2 146	-4,6%	-7,8%
Business ³	29 295	26 607	22 807	10,1%	28,5%
Luxury ⁴	15 211	14 730	12 833	3,3%	18,5%
Zara	53 830	47 285	38 738	13,8%	39,0%
Outlets	7 092	6 472	6 605	9,6%	7,4%
Total	161 571	147 572	127 692	9,5%	26,5%

¹ Apranga, Tom Tailor, Orsay, Jack&Jones, Vero Moda;

² Aprangos galerija, Moskito, Mango, Bershka, Pull & Bear, Stradivarius, Oysho, A|X Armani Exchange;

³ City, Massimo Dutti, Marella, Pennyblack, Coccinelle, Tommy Hilfiger, Zara Home, Calvin Klein Underwear, Liu Jo, MAX&Co., Calvin Klein;

⁴ Burberry, Emporio Armani, Boss, Ermenegildo Zegna, MaxMara, Weekend MaxMara, Marina Rinaldi, Mados linija, Nude, Sandro, Maje, Hugo.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

The retail turnover of the Group's stores in H1 2024 by chains was as follows (EUR thousand, VAT excluded):

Chain	6 months 2024	6 months 2023	6 months 2022	2024/2023, %	2024/2022, %
Economy ¹	12 602	12 256	11 327	2,8%	11,3%
Youth ²	32 139	29 733	25 541	8,1%	25,8%
Footwear	1 634	1 719	1 777	-4,9%	-8,0%
Business ³	24 203	22 019	18 869	9,9%	28,3%
Luxury ⁴	12 823	11 908	10 630	7,7%	20,6%
Zara	44 417	39 178	32 069	13,4%	38,5%
Outlets	5 910	5 349	5 459	10,5%	8,3%
Total	133 727	122 162	105 672	9,5%	26,5%

In 6 months 2024, the Group opened 2 new stores, reconstructed 7 stores and closed 2 stores. The net capital expenditure to the retail chain expansion, renovation and modernization amounted to EUR 3.5 million (see Note 4 "Investments into non-current assets"). Investments (acquisitions) by segments are disclosed in Note 3 ("Segment information"). The Group is not engaged in activities related to research and experimental development, except to the extent of process improvement. Group uses the latest technology and the latest technology processes that meet environmental standards and help reduce the negative impact on the environment.

The number of stores by countries was as follows:

Country	30 06 2024	30 06 2023	30 06 2022	2024/2023, %	2024/2022, %
Lithuania	100	97	100	3,1%	0,0%
Latvia	44	44	44	0,0%	0,0%
Estonia	25	24	23	4,2%	8,7%
Total:	169	165	167	2,4%	1,2%

The number of stores by chains was as follows:

Chain	30 06 2024	30 06 2023	30 06 2022	2024/2023, %	2024/2022, %
Economy	20	18	22	11,1%	-9,1%
Youth	46	47	47	-2,1%	-2,1%
Footwear	9	9	10	0,0%	-10,0%
Business	43	40	39	7,5%	10,3%
Luxury	33	32	30	3,1%	10,0%
Zara	9	10	10	-10,0%	-10,0%
Outlets	9	9	9	0,0%	0,0%
Total	169	165	167	2,4%	1,2%

The total area of stores by countries was as follows (thousand sq. m):

Country	30 06 2024	30 06 2023	30 06 2022	2024/2023, %	2024/2022, %
Lithuania	49,6	51,1	50,9	-2,8%	-2,6%
Latvia	27,9	26,4	26,4	5,5%	5,6%
Estonia	13,5	13,2	13,1	2,3%	3,1%
Total:	91,0	90,7	90,4	0,4%	0,6%

The total sales area operated by the Group has increased by 0.4% or by 0.3 thousand sq. m. during the year period until 30 June 2024.

In addition to the key figures defined or specified in the applicable IFRS financial reporting framework, the Group also provides key financial ratios derived from or based on the prepared financial statements. These are known as Alternative Performance Measures (APM). Definitions of APM are provided on the Group's website. In table below are stated few APM.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

In six months of 2024, The Group's *profit before income tax* reached EUR 9.1 million. The Group's profit before income tax was EUR 9.0 million in the same period of 2023.

EBITDA of the Group reached EUR 19.6 million in six months of 2024, while the Group had EBITDA of EUR 18.9 million in the same period of 2023 (+3.4%). EBITDA margin has decreased from 15.4% to 14.5% during the year.

Main Group Indicators	6 months 2024	6 months 2023	6 months 2022
Net sales	135 157	123 166	106 312
Net sales in foreign markets	54 368	48 332	41 361
Gross profit	61 241	56 543	47 387
Gross margin, %	45,3%	45,9%	44,6%
Operating profit (loss)	9 773	9 538	7 639
Operating profit margin, %	7,2%	7,7%	7,2%
EBT	9 101	8 997	7 123
EBT margin, %	6,7%	7,3%	6,7%
Profit (loss) for the period	7 533	7 452	5 947
Profit for the period margin, %	5,6%	6,1%	5,6%
EBITDA	19 556	18 907	17 139
EBITDA margin, %	14,5%	15,4%	16,1%
Return on equity (end of the period), %	13,0%	13,7%	11,3%
Return on assets (end of the period), %	5,0%	5,2%	4,2%
Net debt to equity, %	-14,1%	-16,3%	-24,1%
Current ratio, times	1,4	1,4	1,4

In 6 months 2024, the Group's gross profit grew slower than the sales. The Group's gross profit margin, compared to the same period last year, decreased from 45.9% to 45.3% due to more active sales promotions of autumn-winter season goods and higher level of inventory of spring-summer season goods.

The *operating expenses* of the Group totaled EUR 51.5 million in 6 months 2024 and increased by 9.5%, comparing to the same period 2023 (sales increased by 9.7% for comparison).

Main Group Indicators	6 months 2024	6 months 2023	Change
Net sales	135 157	123 166	9,7%
Net sales in foreign markets	54 368	48 332	12,5%
Gross profit	61 241	56 543	8,3%
Operating (expenses)	(51 468)	(47 005)	9,5%
Operating profit (loss)	9 773	9 538	2,5%
EBT	9 101	8 997	1,2%
Profit (loss) for the period	7 533	7 452	1,1%
EBITDA	19 556	18 907	3,4%

The Group's *level of inventories* during the last 12 months increased by 13.5% to EUR 50.3 million. Company's inventories increased by 9.4%.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

The number of employees at 30 June 2024 and the average monthly salary by categories in H1 2024 were as follows:

Employee category	Group	Company	Group	Company
	Number of employees		Average monthly salary, EUR	
Administration	191	130	4 200	4 756
Stores' personnel	2 136	566	1 219	1 367
Logistics	74	74	1 693	1 693
Total	2 401	770	1 481	1 979

When calculating the average monthly salary, part-time employees are also included. Part-time employees make up more than half of total Group employees.

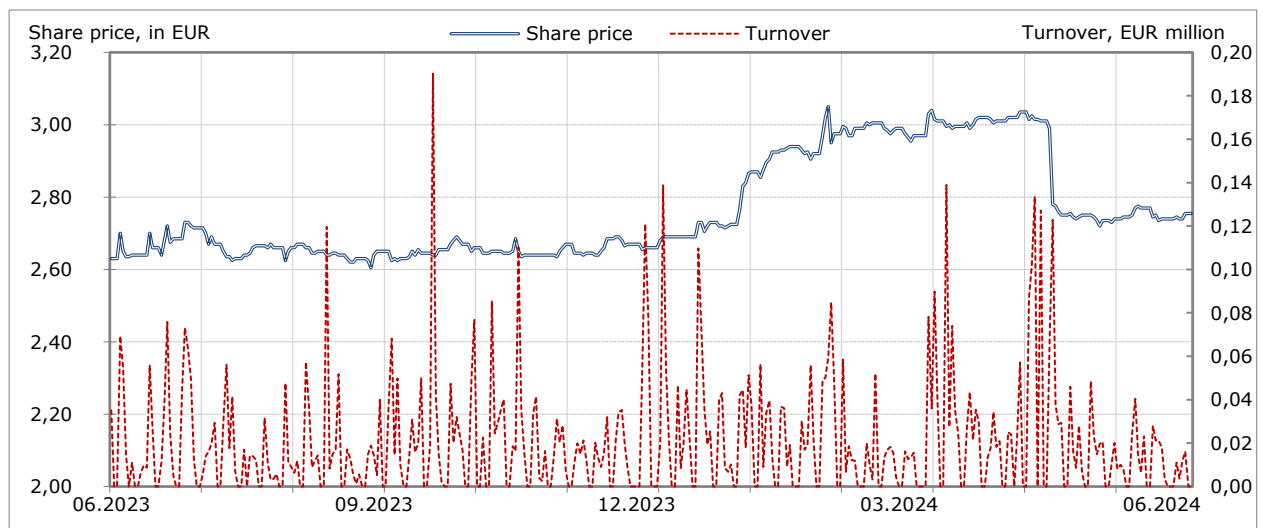
The number of employees during the year till 30 June 2024 in the Group has increased by 195 to 2 401 (8.8%) and has increased in Company by 33 to 770 (4.5%).

Education of employees by categories on 30 June 2024 was as follows:

Education level	Group	Company
Higher	466	182
Professional	380	179
Secondary	469	156
Primary	85	19
Student	1 001	234
Total:	2 401	770

The price of the Company shares in 6 months 2024 increased by 4% from EUR 2.66 per share to EUR 2.76 per share. The maximum share price during the six months period was EUR 3.06 per share, minimum share price - EUR 2.67 per share. The market capitalization of the Company increased from EUR 147 million at the beginning of the year to EUR 152 million at the end of June 2024. The weighted average price of 1 share during the reporting period was EUR 2.88. Company's share turnover was EUR 4.1 million in 6 months 2024. The share price during the last 12 months increased from EUR 2.63 to EUR 2.76 per share, or by 5%.

Apranga APB share price in 12 months period from 1st July 2023 to 30th June 2024:



APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
(all tabular amounts are in EUR thousands unless otherwise stated)

OPERATIONAL PLANS

The Group plans to reach EUR 350 million turnover (including VAT) in 2024, or by 7% higher than actual year 2023 turnover. In 2024, the Group plans to renovate or open 16 stores. The net investment is planned to be about EUR 7 million.

RISK MANAGEMENT

Financial risk factors

The risk management function within the Group and the Company is carried out in respect of financial risks (credit, market (which consist of currency, interest rate and price) and liquidity), operational risks and legal risks. The primary objectives of the financial risk management function are to establish risk limits, and then ensure that exposure to risks stays within these limits. The operational and legal risk management functions are intended to ensure proper functioning of internal policies and procedures to minimize operational and legal risks.

The financial risks relate to the following financial instruments: financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, trade receivables, cash and cash equivalents, trade and other payables and borrowings. The accounting policy with respect to these financial instruments is the same as it was in 2023.

Credit risk

Credit risk is managed on Group basis. Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, financial assets at fair value through other comprehensive income as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties (or subsidiaries of such parties) with high credit ratings are accepted. Sales to wholesale customers are rare and immaterial, therefore risk control only assesses the credit quality of the customer, taking into account its financial position, past experience and future factors. Sales to retail customers are settled in cash or using major credit cards, therefore there is no credit risk.

Company's credit risk arising from trade receivables from subsidiaries and loans to subsidiaries is managed by controlling financial performance of subsidiaries on a monthly basis. All the subsidiaries having Company's loans have been profitable during the financial year, generated strong positive cash flows, historically none of them had liquidity issues. Management has also assessed the projected future information that will not have a material adverse effect on the Company's subsidiaries. Therefore, in the management's opinion, the credit risk is low.

The Company and the Group have no significant concentration of credit risk, except for cash which is held in two banks having high credit ratings and loans granted to subsidiaries.

Liquidity risk

Liquidity risk management implies maintaining sufficient cash, the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying businesses, the Group and the Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Group's and the Company's liquidity reserve comprises undrawn borrowing facility and cash and cash equivalents on the basis of expected cash flow. This is generally carried out at local level in the operating companies of the Group in accordance with practice set by the Group. In addition, the Group's and the Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these; and maintaining debt financing plans.

Market risk

Cash flow and fair value interest rate risk

The Company has loans to subsidiaries with floating interest rates, but the cash flow risk is mitigated by applying the same variable element of interest rate on those loans as the banks are charging the Company.

Loans granted and received at variable rates expose the Group to cash flow interest rate risk, which however has no material impact on profit or equity of the Group. Loans granted and received at fixed rates expose the Company to fair value interest rate risk, which however has no material impact on profit or equity of the Company.

The Company's and Group's borrowings consist of loans with floating interest rate, which are related to EURIBOR and EONIA. The Company and the Group did not use any derivative financial instruments in order to control the risk of interest rate changes.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
(all tabular amounts are in EUR thousands unless otherwise stated)

Trade and other receivables and payables are interest-free and have settlement dates within one year.

The Group's and the Company's cash flow and fair value interest rate risk is periodically monitored by the Group's management. It analyses its interest rate exposure on a dynamic basis taking into consideration refinancing, renewal of existing positions, alternative financing.

Based on the simulations performed, management considers the impact of 0.5% change in interest rates to be not material to the financial statements of the Group and the Company.

Foreign exchange risk

The Company and the Group has a policy to synchronize the cash flows from expected sales in the future with the expected purchases and other expenses in each foreign currency. Substantially all the Group's payables and receivables are short-term and in addition expenses in foreign currencies are insignificant (less than 10%) as compared to those in Euro.

The Group operates in Lithuania, Latvia and Estonia, and during the reporting period used Euro currency. Since Estonia, Latvia and Lithuania introduced the Euro (respectively, since 1st January 2011, 1st January 2014 and 1st January 2015), so there is no exchange rate fluctuations.

Capital risk management

The Group's and the Company's objectives when managing capital are to safeguard the Group's and the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group and the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Group and the Company monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated as total borrowings (including 'current and non-current borrowings' as shown in the consolidated statement of financial position) less cash and cash equivalents. Total capital is calculated as 'equity' as shown in the consolidated statement of financial position plus net debt.

Pursuant to the Lithuanian Law on Companies the authorized share capital of a public limited liability company must be not less than EUR 40 thousand and of a private limited liability company must be not less than EUR 2.5 thousand. In addition, for all entities the shareholders' equity should not be lower than 50 per cent of the company's registered share capital. As at 30 June 2024 UAB Apranga Ecom LT had not complied with the requirements. Business activities of UAB Apranga Ecom LT are terminated.

Pursuant to the Latvian Commercial Law the authorized share capital of a private limited liability company must be not less than EUR 2.8 thousand. As at 30 June 2024, all of the Company's Latvian subsidiaries complied with these requirements.

Pursuant to the Estonian Commercial Code the authorized share capital of a private limited liability company must be not less than EUR 2.5 thousand. In addition, the shareholders' equity should not be lower than 50 per cent of the company's share capital. As at 30 June 2024, all of the Company's Estonian subsidiaries complied with these requirements.

In addition, the Group should comply with the financial covenants imposed in the agreements with SEB bankas AB and Luminor Bank AB. The Group and the Company followed the covenants as at 30 June 2024.

SECURITIES

The share capital of APB Apranga is EUR 16,034,668.40 and it is divided into 55,291,960 ordinary registered shares with a nominal value of EUR 0.29 each, where each share grants to its owner 1 vote (in total 55,291,960 voting shares), all shares are paid in full and give the owners equal rights. All 55 291 960 ordinary shares of nominal value EUR 0.29 each (ISIN code LT0000102337) that comprise Company's share capital are listed on Baltic equity list of Nasdaq Vilnius Stock Exchange.

Neither Company, nor its subsidiaries directly or indirectly acquired own shares. By the knowledge of the Company's management, there are no restrictions imposed on transfer of Company's shares. All Company's shares give equal rights to shareholders and there are no shareholders with special control rights.

By the knowledge of the Company's management, there are no restrictions imposed on voting rights.

By the knowledge of the Company's management, there are no agreements among shareholders which may limit transfer of shares, or their voting rights.

Each owner of the ordinary registered share has the following property rights:

- 1) To receive part of the company's profit (dividend);
- 2) To receive a part of the assets of the company in liquidation;

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

- 3) To receive shares without payment if the share capital is increased out of the company's funds, except the cases specified in the Law on Companies.
- 4) To have the pre-emption right to acquire the shares or convertible debenture issued by the company, except in cases when General Shareholder's Meeting pursuant to Law on Companies decides to withdraw the pre-emption right in acquiring the company's issued shares for all shareholders;
- 5) As provided by laws to lend to the company, however the company borrowing from its shareholders has no right to mortgage or pledge its assets to shareholders. When the company borrows from a shareholder, the interest may not be higher than the average interest rate offered by commercial banks of the locality where the lender has his/her place of residence or business, which was in effect on the day of conclusion of the loan agreement. In such a case the company and shareholders are prohibited from negotiating a higher interest rate;
- 6) To receive Company's funds in event the share capital is decreased on purpose to pay Company's funds to shareholders;
- 7) Shareholders have other property rights provided by laws of the Republic of Lithuania.

Each owner of the ordinary registered share has the following non-property rights:

- 1) To attend and vote in General Shareholder's Meetings. One ordinary registered share grants to its owner one vote at the General Shareholders' Meeting. The right to vote at the General Shareholder's Meeting may be withdrawn or restricted in cases established by laws of the Republic of Lithuania, also in cases when share ownership is contested;
- 2) to submit to the company in advance the questions related to the issues on the agenda of the general meeting of shareholders;
- 3) To receive information on the company as provided by legislation;
- 4) To file a claim to the court requesting compensation of damage to company resulting from non-performance or improper performance of the duties of the Manager of the Company or members of the Board of the company which duties have been prescribed by law and these Articles of Association of the company as well as in other cases as may be prescribed by law;
- 5) Other non-property rights prescribed by law.

As of 30 June 2024, the Company had 7 179 shareholders (as per shareholders list prepared in accordance with SRD II directive). Company's shareholders that control over 5% votes in General Shareholder Meeting were as follows:

Shareholder	Enterprise code	Address	Number of shares	% of total ownership
UAB MG Investment	123249022	Aukštaičių 7, Vilnius, Lithuania	36 169 099	65,4%
UAB Minvista	110685692	Aukštaičių 7, Vilnius, Lithuania	5 795 929	10,5%

The Company has concluded the contract with SEB bankas AB on securities account management.

General Shareholders' Meeting has a right to amend the Articles of Association under the qualified majority of votes, which may not be less than 2/3 of all votes the shareholders attending at the Meeting, except for the exceptions specified by Law on Companies.

CORPORATE GOVERNANCE

The management bodies of the Company are as follows: General Shareholders' Meeting, a collegial management body – Board, and a single-person management body – Manager of the Company.

Competence of *General Shareholders' Meeting* is the same as specified by the Law on Companies. Competence of General Shareholders' Meeting additionally includes adoption of the resolutions on the composition of the Audit Committee of the Company, including the appointment and removal of individual members of the Audit Committee, and approving the charter of the Audit Committee.

The Board, consisting of six members, is elected by General Shareholders' Meeting for a 4-year term. Company's Board members election and revocation procedure is the same as specified by Law on Companies. Starting from 29th April 2021 two independent Board members are elected to the Board. Consequently, starting from that date the Board performs the supervisory functions provided for in Paragraph 11 of Article 34 of the Law on Companies.

Company's Board activity is conducted by chairman of the Board. The Board elects its chairman from among its members.

The Board continues in office for the period established in the Articles of Association or until a new Board is elected and assumes the office but not longer than until the annual General Shareholders' Meeting during the final year of its term of office.

Board of Company considers and approves:

- 1) The activity strategy of the Company;
- 2) The annual and interim report of the Company;

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

- 3) The management structure of the Company and the positions of the employees;
- 4) The positions to which employees are recruited by competition;
- 5) Regulations of branches and representative offices of the Company;
- 6) Description of the procedure for participation and voting in the general meeting of shareholders by means of electronic communication.

The Board adopts the following resolutions:

- 1) Resolutions for the Company to become an incorporator or a member of other legal entities;
- 2) Resolutions to establish branches and representative offices of the Company;
- 3) Resolutions to invest, dispose of or lease the tangible long-term assets the book value whereof exceeds 1/20 of the share capital of the Company (calculated individually for every type of transaction);
- 4) Resolutions to pledge or mortgage the tangible long-term assets the book value whereof exceeds 1/20 of the share capital of the Company (calculated for the total amount of transactions);
- 5) Resolutions to offer surety or guarantee for the discharge of obligations of third persons the amount whereof exceeds 1/20 of the share capital of the Company;
- 6) Resolutions to acquire the tangible long-term assets the price whereof exceeds 1/20 of the share capital of the Company;
- 7) Resolutions regarding issuance of debenture of the Company (except issuance of convertible debenture);
- 8) Other resolutions within the competence of the Board as prescribed by the Law on Companies, Articles of Association or the resolutions of the General Shareholders' Meeting.

The Board analyses and assesses the documents submitted by the Manager of the Company on:

- 1) The implementation of the activity strategy of the Company;
- 2) The organisation of the activities of the Company;
- 3) Financial standing of the Company;
- 4) The results of economic activities, income and cost estimates, the stocktaking data and other accounting data of changes in the assets.

The Board elects and removes from office the Manager of the Company, fixes his/her remuneration and sets other terms of the employment agreement, approves his/her job description, provides incentives and imposes penalties.

The Board analyses and assesses the Company's draft set annual financial statement and draft of profit/loss distribution and together with feedback, proposals and with the annual report of the Company submits them to the General Shareholders' Meeting.

The Board is responsible for convening and arrangement of the General Shareholders' Meeting in due time.

The Board performs the supervisory functions set out in Article 34, Part 11 of the Law on Companies.

The Board analyzes and evaluates the draft of the Company's remuneration policy and submits it together with feedback and proposals to the General Meeting of Shareholders.

Each member of the Board is entitled to initiate convening of the Board meeting. The Board may adopt resolutions and its meeting shall be deemed to have taken place when the meeting is attended by 2/3 and more of the members of the Board. The resolution of the Board is adopted if more votes for it are received than the votes against it. In the event of a tie, the Chairman of the Board shall have the casting vote. The member of the Board is not entitled to vote when the meeting of the Board discusses the issue related to his/her activities on the Board or the issue of his/her responsibility.

The Manager of the Company – General Director - is a single-person management body of the Company. The Manager of the Company acts at his/her own discretion in relation of the Company with other persons.

The Manager of the Company is elected and removed from office by the Board which also fixes his/her salary, approves his/her job description, provides incentives and imposes penalties. The employment agreement is concluded with the Manager of the Company and is signed on behalf of the Company by the Chairman of the Board or other person authorized by the Board.

In his/her activities the Manager of the Company complies with laws and other legal acts, Articles of Association, General Shareholders' Meeting resolutions, Board resolutions, his/her job descriptions.

The Manager of the Company acts on behalf of the Company and is entitled to enter into the transactions at his/her own discretion. The Manager of the Company may conclude the following transactions provided that there is a decision of the Board to enter into these transactions: to invest, dispose of or lease the tangible long-term assets the book value whereof exceeds 1/20 of the share capital of the Company (calculated individually for every type of transaction); to pledge or mortgage the tangible long-term assets the book value whereof exceeds 1/20 of the share capital of the Company (calculated for the total amount of transactions); to offer surety or guarantee for the discharge of obligations of third persons the amount whereof exceeds 1/20 of the share capital of the Company; to acquire the tangible long-term assets the price whereof exceeds 1/20 of the share capital of the Company as well as to conclude transactions with related parties as provided by Law on Companies.

The Manager of the Company is responsible for:

- 1) The organization of the Company's activity and implementation of its objectives;

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

- 2) The drawing up of the set of annual financial statements and the drafting of the annual report of the Company;
- 3) Preparation of the draft description of the procedure for participation and voting in the general meeting of shareholders by means of electronic communication;
- 4) The drawing up of a draft of procedure of the assessment and conditions for transactions with related parties that are concluded under normal market conditions in the course of normal economic activity;
- 5) The drawing up of a draft remuneration policy;
- 6) The drawing up of a draft remuneration report;
- 7) Public announcement of the remuneration policy and remuneration report on the Company's website;
- 8) Concluding an agreement with the auditor or firm of auditors;
- 9) Submission of information and documents to the shareholders, General Shareholders' Meeting and the Board in cases prescribed by Law on Companies or at their request;
- 10) Submission of the documents and data of the Company to manager of the Register of Legal Entities;
- 11) Submission of documents to the Bank of Lithuania and Central Securities Depository;
- 12) Public announcement of information prescribed by Law on Companies in a source indicated in Articles of Association;
- 13) Submission of information to shareholders;
- 14) Preparation of the draft decision of the distribution of dividends for the period, shorter than a financial year, composition of the set of the interim financial reports and the preparation of the interim report for the decision of the distribution of dividends for the period, shorter than a financial year;
- 15) Notification to the shareholders and the Board about the most important events that have a significance for the company's activities
- 16) Preparation of draft rules for granting shares;
- 17) The performance of other duties prescribed by laws as well as in the Articles of Association and the job descriptions of the Manager of the Company.

The Manager of the Company organizes daily activities of the Company, hires and dismisses employees, concludes and terminates employment contracts with them, provides incentives and imposes penalties.

The Manager of the Company is responsible for preparation of the draft share subscription agreement and its data correctness. The Manager of the Company issues authorizations and procuration within the scope of its competence.

The Manager of the Company is accountable and regularly reports to the Board on the implementation of Company's activity strategy, the organization of the Company's activity, the financial standing of the Company, the results of economic activity, the income and cost estimates, the stocktaking data and other accounting data of changes in the assets.

BOARD OF THE COMPANY

On 28 April 2022 the Annual General Meeting of Company shareholders elected Company's members of the Board for new 4-year term. 27th April 2026 is the end term for Company's Board.



Darius Mockus
Chairman of the Board

Darius Mockus (born in 1965) - Chairman of the Board since 2 May 2002 (member of the Board since 23 March 1995). Education: Vilnius University, Faculty of Economics, Industrial Planning. He has no Company shares. With related companies Minvista UAB (Code of Enterprise: 110685692; Registered office: Aukštaičių 7, Vilnius) and MG Investment UAB (Code of Enterprise: 123249022; Registered office: Aukštaičių 7, Vilnius) he has 41 965 028 shares, representing 75.90% of the share capital and votes.



Vidas Lazickas
Member of the Board

Vidas Lazickas (born in 1965) - Member of Board of APB Apranga since 29 April 2011. Education: Vilnius University, Faculty of Economics, specialization in Production Management and Organization He has 265 138 shares of the Company, representing 0.48% of the share capital and votes.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)



Ilona Šimkūnienė

Member of the Board, Purchasing Director

Ilona Šimkūnienė (born in 1963) - Apranga Group Purchasing Director, Member of Board of APB Apranga since 27 March 1998, in the Company since 1985. Education: Vilnius University, Faculty of Trade, specialization in Trade Economics. She has no Company shares.



Ramūnas Gaidamavičius

Member of the Board, Development Director

Ramūnas Gaidamavičius (born in 1968) - Apranga Group Development Director, Member of Board of APB Apranga since 30 April 2010, in the Company since 2002. Education: Vilnius University of Technology, Faculty of Mechanics, specialization in Machine Building. He has 5 000 shares of the Company, representing 0.01% of the share capital and votes.



Jonas Jokštys

Member of the Board, independent

Jonas Jokštys (born in 1982 m.) - Member of Board of APB Apranga since 29th April 2021 m. Education: Stockholm School of Economics in Riga (2000-2003) Bachelor of Economics and Business Administration and London School of Economics and Political Science (2005-2006) Master of Philosophy and Political Science. Other titles not related with the activities in Board of the Company: UAB Elmoris VG, Board member, UAB Vendos, CEO, UAB Imum, CEO, UAB Žemaitijos žemė, CEO. He has no Company shares.



Gintaras Juškauskas

Member of the Board, independent

Gintaras Juškauskas (born in 1970 m.) - Member of Board of APB Apranga since 29th April 2021 m. Education: Vilnius University, Finance faculty (1998-2003), Master of Economics and Vilnius University, Law faculty (2010-2013), Master of Law. Other titles not related with the activities in Board of the Company: Gintaro Juškausko IĮ, CEO, UAB Merits, auditor, associated partner. He has no Company shares.

RELATED PARTY TRANSACTIONS

The Company's transactions with related parties are disclosed in Note 7 to interim consolidated and Company's financial statements.

COMPLIANCE WITH THE GOVERNANCE CODE

In six months 2024, there were no essential changes related to Apranga APB report for year 2023 concerning the compliance with the Governance Code for the companies listed on the regulated market.

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024

(all tabular amounts are in EUR thousands unless otherwise stated)

PUBLICLY ANNOUNCED INFORMATION

During the period from the start of 2024 to 30th June 2024 Company publicly announced and broadcasted through Nasdaq Vilnius stock exchange information distribution system Globe Newswire and own webpage the following information:

Date	Title
2024.01.03	Turnover of Apranga Group in December 2023 and total year 2023
2024.02.01	Turnover of Apranga Group in January 2024
2024.02.28	Apranga Group interim information for 12 months of 2023
2024.03.01	Turnover of Apranga Group in February 2024
2024.04.02	Turnover of Apranga Group in March 2024
2024.04.03	Notice of the Annual General Meeting of APB „APRANGA“ shareholders
2024.04.03	Draft resolutions of the Annual General Meeting of APB APRANGA shareholders to be held on April 27th, 2024
2024.04.26	Apranga Group interim report for three months of 2024
2024.04.30	Resolutions of the Annual General Meeting of Apranga APB shareholders
2024.04.30	Apranga APB annual report 2023
2024.05.02	Turnover of Apranga Group in April 2024
2024.05.06	Ex-dividend date and procedure for the payment of Apranga APB dividends for the year 2023
2024.05.10	Notification on Apranga APB manager's related party transactions
2024.06.03	Turnover of Apranga Group in May 2024

Contents of above mentioned announcements can be obtained on Nasdaq Vilnius Stock Exchange webpage <http://www.nasdaqomxbaltic.com/market/?pq=details&instrument=LT0000102337&list=2&tab=news&lang=en> and on Company's webpage <http://aprangagroup.lt/en/investors/news-and-material-events>

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

STATEMENTS OF COMPREHENSIVE INCOME

	Note	GROUP		COMPANY	
		6 months 2024	6 months 2023	6 months 2024	6 months 2023
Revenue from contracts with customers	5	135 157	123 166	49 257	47 343
Cost of sales		(73 916)	(66 623)	(28 453)	(27 195)
GROSS PROFIT		61 241	56 543	20 804	20 148
Operating (expenses)		(51 521)	(47 018)	(18 990)	(17 876)
Other income		53	13	13 050	10 263
OPERATING PROFIT (LOSS)		9 773	9 538	14 864	12 535
Finance income		200	114	253	121
Finance (costs)		(872)	(655)	(589)	(403)
PROFIT (LOSS) BEFORE INCOME TAX		9 101	8 997	14 528	12 253
Income tax (expense)		(1 568)	(1 545)	(272)	(351)
PROFIT (LOSS) FOR THE PERIOD	3	7 533	7 452	14 256	11 902
Other comprehensive income		-	-	-	-
TOTAL COMPREHENSIVE INCOME		7 533	7 452	14 256	11 902
Total comprehensive income attributable to:					
Owners of the Company		7 533	7 452	14 256	11 902
Non-controlling interests		-	-	-	-
Basic and diluted earnings per share (in EUR)		0,14	0,13	0,26	0,22

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

STATEMENTS OF FINANCIAL POSITION

ASSETS		GROUP		COMPANY	
ASSETS	Note	30 06 2024	31 12 2023	30 06 2024	31 12 2023
Property, plant and equipment		24 501	24 052	11 700	12 019
Intangible assets		1 479	1 483	1 417	1 441
Investments in subsidiaries		-	-	5 095	5 095
Prepayments		147	142	66	63
Trade and other receivables		736	528	80	80
Right-of-use assets		56 887	58 785	23 004	24 455
Other financial assets		2 600	2 600	2 600	2 600
Total non-current assets		86 350	87 590	43 962	45 753
CURRENT ASSETS					
Inventories		50 312	50 607	28 280	27 297
Prepayments		3 187	1 525	2 683	1 524
Trade and other receivables		2 041	2 638	10 853	10 482
Cash and cash equivalents		8 172	17 665	2 622	7 974
Total current assets		63 712	72 435	44 438	47 277
TOTAL ASSETS	3	150 062	160 025	88 400	93 030
EQUITY AND LIABILITIES					
EQUITY	Note	30 06 2024	31 12 2023	30 06 2024	31 12 2023
Ordinary shares		16 035	16 035	16 035	16 035
Legal reserve		1 604	1 604	1 604	1 604
Foreign currency translation reserve		(53)	(53)	-	-
Retained earnings		40 335	46 072	32 707	31 721
Total equity		57 921	63 658	50 346	49 360
NON-CURRENT LIABILITIES					
Deferred tax liabilities		1 457	2 301	272	366
Non-current lease liabilities		46 464	47 629	18 652	19 765
Non-current employee benefits		273	194	273	194
Total non-current liabilities		48 194	50 124	19 197	20 325
CURRENT LIABILITIES					
Borrowings	6	-	-	3 250	6 360
Current lease liabilities		13 826	14 306	5 380	5 616
Current income tax liability		1 055	579	357	320
Trade and other payables		29 066	31 358	9 870	11 049
Total current liabilities		43 947	46 243	18 857	23 345
Total liabilities		92 141	96 367	38 054	43 670
TOTAL EQUITY AND LIABILITIES		150 062	160 025	88 400	93 030

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

STATEMENTS OF CHANGES IN EQUITY

GROUP	Note	Share capital	Legal reserve	Translation reserve	Retained earnings	Total
Balance at 1 January 2023		16 035	1 604	(53)	44 781	62 367
Comprehensive income:						
Profit for the 6 months 2023	3				7 452	7 452
Total comprehensive income		-	-	-	7 452	7 452
Transactions with owners:						
Dividends paid					(15 482)	(15 482)
Balance at 30 June 2023		16 035	1 604	(53)	36 751	54 337
Balance at 1 January 2024		16 035	1 604	(53)	46 072	63 658
Comprehensive income:						
Profit for the 6 months 2024	3				7 533	7 533
Total comprehensive income		-	-	-	7 533	7 533
Transactions with owners:						
Dividends paid	8				(13 270)	(13 270)
Balance at 30 June 2024		16 035	1 604	(53)	40 335	57 921

COMPANY		Share capital	Legal reserve	Retained earnings	Total
Balance at 1 January 2023		16 035	1 604	32 004	49 643
Comprehensive income:					
Profit for the 6 months 2023				11 902	11 902
Total comprehensive income		-	-	11 902	11 902
Transactions with owners:					
Dividends paid				(15 482)	(15 482)
Balance at 30 June 2023		16 035	1 604	28 424	46 063
Balance at 1 January 2024		16 035	1 604	31 721	49 360
Comprehensive income:					
Profit for the 6 months 2024				14 256	14 256
Total comprehensive income		-	-	14 256	14 256
Transactions with owners:					
Dividends paid	8			(13 270)	(13 270)
Balance at 30 June 2024		16 035	1 604	32 707	50 346

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
(all tabular amounts are in EUR thousands unless otherwise stated)

STATEMENTS OF CASH FLOW

OPERATING ACTIVITIES	Note	GROUP		COMPANY	
		6 months 2024	6 months 2023	6 months 2024	6 months 2023
Profit (loss) before income taxes		9 101	8 997	14 528	12 253
ADJUSTMENTS FOR:					
Depreciation and amortization		9 783	9 369	3 815	3 675
Write-down (reversal) of inventories to net realisable value		(885)	(496)	354	228
Loss (gain) on disposal of property, plant and equipment		(8)	12	(4)	-
Write-off of property, plant and equipment		27	35	24	1
Dividend income		(33)	-	(13 033)	(10 250)
Interest expenses		872	655	589	403
Total		18 857	18 572	6 273	6 310
CHANGES IN OPERATING ASSETS AND LIABILITIES:					
Decrease (increase) in inventories		1 180	(2 463)	(1 337)	(3 867)
Decrease (increase) in receivables		(1 466)	(2 041)	46	(2 135)
Increase (decrease) in payables		(2 233)	720	(1 120)	372
Cash generated from operations		16 338	14 788	3 862	680
Income taxes paid		(1 936)	(1 911)	(329)	(590)
Interest paid		(872)	(655)	(589)	(403)
Net cash from operating activities		13 530	12 222	2 944	(313)
INVESTING ACTIVITIES					
Interest received		200	114	253	121
Dividends received		33	-	13 033	10 250
Loans granted		(60 000)	(24 000)	(73 916)	(27 147)
Loans repayments received		60 000	24 000	72 095	27 214
Purchases of property, plant and equipment and intangible assets	4	(4 174)	(5 448)	(909)	(1 761)
Proceeds on disposal of property, plant and equipment		685	735	10	3
Net cash from investing activities		(3 256)	(4 599)	10 566	8 680
FINANCING ACTIVITIES					
Dividends paid		(13 250)	(15 511)	(13 250)	(15 511)
Proceeds from borrowings		-	-	63 120	33 177
Repayments of borrowings		-	-	(66 230)	(25 878)
Payment of principal portion of lease liabilities		(6 517)	(6 241)	(2 502)	(2 388)
Net cash from financing activities		(19 767)	(21 752)	(18 862)	(10 600)
NET INCREASE (DECREASE) IN CASH		(9 493)	(14 129)	(5 352)	(2 233)
CASH AND CASH EQUIVALENTS:					
AT THE BEGINNING OF THE PERIOD		17 665	22 978	7 974	8 375
AT THE END OF THE PERIOD		8 172	8 849	2 622	6 142

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
 FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

NOTES TO INTERIM FINANCIAL STATEMENTS

1. General information

APB Apranga, (hereinafter "the Company"), was incorporated and commenced its operations in March 1993. The Company's main office is situated in Ukmerges 362, Vilnius, Lithuania. The Company has legal form of public limited liability company under the Law on Companies of Republic of Lithuania. The principal activity of the Company and its subsidiaries (hereinafter "the Group") is retail trade of apparel. At 30 June 2024 the Group consisted of the Company and 25 subsidiaries:

2. Basis of preparation and summary of main accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the EU. The principle accounting policies applied in the preparation of Interim financial statements are the same to those applied in preparation of the Annual financial statements.

The financial statements for the period ended 30 June 2024 are not audited.

In the financial statements all figures are presented in thousands of euro, unless indicated otherwise.

3. Segment information

Management has determined the operating segments based on the reports reviewed by the General Director and other 6 Directors (responsible for managing, sales and marketing, human resources, purchases, development and finance) that are used to make strategic decisions.

All financial information, including the measure of profit and total assets, is analyzed on a country basis. The segment information provided to the Directors for the reportable segments for the 6 months 2024 is as follows:

6 months 2024	Lithuania	Latvia	Estonia	Total	Inter- company elimina- tions	Total in consolidated financial statements
Total segment revenue	88 841	34 410	20 331	143 582	-	
Inter-segment revenue	(8 052)	(139)	(234)	(8 425)	-	
Revenue from external customers (Note 5)	80 789	34 271	20 097	135 157	-	135 157
Gross profit margin	44,8%	45,6%	46,8%	45,3%		45,3%
Profit (loss) for the year	5 072	1 679	782	7 533	-	7 533
Total assets	114 795	32 055	16 144	162 994	(12 932)	150 062
Additions to non-current assets	3 233	702	239	4 174	-	4 174

6 months 2023	Lithuania	Latvia	Estonia	Total	Inter- company elimina- tions	Total in consolidated financial statements
Total segment revenue	83 358	29 734	19 628	132 720	-	
Inter-segment revenue	(8 568)	(538)	(448)	(9 554)	-	
Revenue from external customers	74 790	29 196	19 180	123 166	-	123 166
Gross profit margin	45,5%	46,2%	47,2%	45,9%		45,9%
Profit (loss) for the year	4 794	1 684	974	7 452	-	7 452
Total assets	117 148	28 131	18 949	164 228	(19 593)	144 635
Additions to non-current assets	3 941	1 153	354	5 448	-	5 448

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

4. Investments into non-current assets

Net investments of the Group amounted to EUR 3.5 million in 6 months 2024. The Company's investments have reached EUR 0.9 million, daughter companies – EUR 2.6 million.

5. Income

For the H1 2024 revenue from contracts with customers consisted of the following:

	GROUP		COMPANY	
	2024	2023	2024	2023
Stores income	135 140	122 961	37 906	36 027
Wholesale income	2	-	7 770	8 170
Management fees	-	-	3 527	2 985
Other income	15	205	54	161
Total revenue from contracts with customers	135 157	123 166	49 257	47 343

6. Borrowings

In August 2023, the Company and SEB bank signed the amendment to the previously concluded credit line agreement. According to the amendment, credit repayment term was prolonged to 31 May 2025. Credit limit remained at EUR 27 000 thousand. The interests are paid for the amount used, and the interest rate is calculated as 1 month EURIBOR plus margin. There is fixed interest rate set for amount used for the issuance of guarantees and letters of credit.

The Company and LUMINOR bank signed the amendment to the previously concluded non-binding credit limit agreement. According to the amendment, credit repayment term of EUR 5 000 thousand non-binding credit limit was prolonged for another year until 30 June 2025. For the drawdown amount of the overdraft a floating interest rate calculated as the 1-month EURIBOR plus margin is being paid. There is fixed interest rate set for amount used for the issuance of guarantees.

7. Related party transactions

The Company's and the Group's transactions with related parties and balances arising from these transactions as of 30 June 2024 were as follows:

Related parties	Accounts payable		Accounts receivable and loans granted		Income		Purchases	
	2024	2023	2024	2023	2024	2023	2024	2023
UAB MG Grupė (the ultimate parent company)	13	15	-	-	-	-	63	61
As per ultimate parent company associated companies:								
UAB Mineraliniai vandenys	1	-	-	-	-	-	21	14
UAB Mediafon Technology	2	12	-	-	-	-	14	54
UAB MG Investment	-	4	-	-	-	-	-	27
UAB Minvista	-	-	11	5	156	96	-	-
LNK Group	1	1	-	-	-	-	-	-
UAB Eminta	94	92	-	-	-	-	473	454
UAB MV GROUP	-	-	-	-	-	-	-	-
Total	111	124	11	5	156	96	571	610

Prevailing types of related party contracts are rent, management service fee, advertising, centralized services (telecommunications, utilities etc.).

APB APRANGA, Company's code 121933274, Ukmerges 362, Vilnius
FOR 6 MONTHS PERIOD ENDED 30 JUNE 2024
 (all tabular amounts are in EUR thousands unless otherwise stated)

The Company's transactions with subsidiaries and balances arising from these transactions as of 30 June 2024 were as follows:

Subsidiaries	Borrowings and accounts payable		Loans and accounts receivable		Income		Purchases	
	2024	2023	2024	2023	2024	2023	2024	2023
UAB Apranga LT	1 810	1 632	152	191	3 421	3 133	180	96
UAB Apranga BPB LT	40	445	35	26	902	718	28	19
UAB Apranga PLT	-	289	78	20	441	634	17	11
UAB Apranga SLT	105	175	27	23	668	754	17	14
UAB Apranga MLT	-	445	348	38	2 611	664	55	32
UAB Apranga HLT	175	130	14	3	564	511	13	11
UAB Apranga OLT	-	-	95	9	354	233	5	5
UAB Apranga Ecom LT	-	-	-	-	-	-	-	-
SIA Apranga	-	2 745	5 709	5 494	6 637	6 092	4	72
SIA Apranga LV	-	1 020	178	22	1 855	1 525	66	46
SIA Apranga BPB LV	130	190	9	14	253	241	9	4
SIA Apranga PLV	30	-	8	4	202	238	6	3
SIA Apranga SLV	160	55	8	4	249	293	9	4
SIA Apranga MLV	275	-	22	6	920	705	29	16
SIA Apranga HLV	90	55	5	77	280	280	7	1
SIA Apranga OLV	60	55	7	5	231	228	6	3
SIA Apranga Ecom LV	-	-	1	-	-	-	-	-
OU Apranga	-	1 580	2 711	4 068	2 849	3 799	-	17
OU Apranga Estonia	-	180	186	53	1 279	1 148	45	26
OU Apranga BEE	180	145	7	6	129	25	8	3
OU Apranga PB Trade	-	-	7	66	51	28	2	1
OU Apranga ST Retail	175	190	5	5	150	22	6	3
OU Apranga MDE	-	-	18	12	410	203	11	6
OU Apranga HEST	20	-	4	4	219	273	4	3
OU Apranga Ecom EE	-	-	-	-	-	-	-	-
Total	3 250	9 331	9 634	10 150	24 675	21 747	527	396

Prevailing types of intra-group transactions are centralized supplies of goods for resale, management service fees, centralized purchasing of services (telecommunications, IT, utilities and etc.), financing, and distribution of earnings. Dividend income in amount of EUR 13 000 thousand received from the subsidiaries in six months 2024 is presented in 'Income received' together with other income (EUR 10 250 thousand dividend income received in 2023).

8. Guarantees and letters of credit

As of 30 June 2024, guarantees issued by the credit institutions on behalf of the Company to secure the obligations of its subsidiaries to their goods suppliers totaled EUR 15 589 thousand (31 December 2023: EUR 15 447 thousand). The letters of credit and guarantees provided to goods suppliers by the credit institutions on behalf of the Group as of 30 June 2024 amounted to EUR 16 905 thousand (31 December 2023: EUR 16 718 thousand).

As of 30 June 2024, the Company's guarantees issued to secure the obligations of its subsidiaries to lessors of premises totaled EUR 455 thousand (31 December 2023: EUR 474 thousand).

9. Profit distribution

The Annual shareholders meeting of APB Apranga held on 30 April 2024 has resolved to pay EUR 13 270 thousand in dividends for the year 2023.

10. Alternative performance measures

With regard to the requirements of the European Securities and Markets Authority (ESMA) Guidelines on Alternative Performance Measures, Apranga APB provides an overview of the Alternative Performance Measures (APM) used, their definition and calculation on Apranga APB website at: <http://aprangagroup.lt/en/investors/investor-relations/alternative-performance-measures>.