

Company announcement no 4 2021

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**Carsten Egeriis replaces Chris Vogelzang as CEO of Danske Bank A/S.
Gerrit Zalm resigns from the Board of Directors**

The Board of Directors of Danske Bank A/S has effective today appointed Carsten Egeriis as Chief Executive Officer. He replaces Chris Vogelzang, who has informed the Board that he wishes to resign from his position. This follows a decision by the Dutch authorities to name him a suspect in connection with their investigations of potential violations of Dutch legislation relating to the prevention of money laundering at ABN AMRO.

“I am very surprised by the decision by the Dutch authorities. I left ABN AMRO more than four years ago and am comfortable with the fact that I managed my management responsibilities with integrity and dedication. My status as a suspect does not imply that I will be charged. However, given the special situation Danske Bank is in and the intense scrutiny the bank is under, particularly in relation to anti-money laundering as a consequence of the still unresolved Estonia matter, I do not want speculations about my person to get in the way of the continued development of Danske Bank. Therefore, I feel that the only right thing is for me to leave. I am very sad to leave Danske Bank, which is a great company with extremely competent people, and it has been a great honor for me to lead it,” says Chris Vogelzang.

“We are very sorry to see Chris Vogelzang leave Danske Bank. He has been instrumental in the initiation of the ongoing transformation of Danske Bank and the progress and results it has already created. We fully understand and respect his decision and thank him for his huge efforts. I am pleased that we have a strong and competent successor in Carsten Egeriis, who has been part of the Executive Leadership Team as Chief Risk Officer for almost four years. He has had a pivotal role in our remediation efforts and in the strengthening of the risk area over the last years and not least in the bank’s handling of the corona crisis. He has more than 20 years’ experience from the financial sector, and the Board is confident that he is the right person to lead the transformation that is already progressing well,” says Karsten Dybvad, Chairman of the Board of Directors.

“We owe Chris a huge thank you for the tremendous effort he has made for Danske Bank. He has set a new direction for Danske Bank and done so in a way, which I personally have appreciated, because it really has

been a team effort in the leadership team. Now, it will be my job, together with the rest of the leadership team and all our skilled colleagues, to continue this work, which I am looking forward to. With more than 3.5 million customers we have an amazing opportunity to make a difference every day and help people and businesses realise their ambitions and at the same time contribute to the societies we are part of. The better a bank we become, the better we can solve these tasks,” says Carsten Egeriis.

In this context, member of the Board of Directors Gerrit Zalm has also decided to resign from the board effective today. The Board of Directors thanks him for his efforts over the past two years.

Danske Bank’s Executive Leadership Team

Effective today, Danske Bank’s Executive Leadership Team consists of the following members:

Carsten Rasch Egeriis, CEO

Berit Behring, Head of Large Corporates & Institutions

Frans Woelders, Chief Operating Officer

Glenn Söderholm, Head of Personal & Business customers

Karsten Breum, Chief People Officer

Philippe Vollot, Chief Compliance Officer

Stephan Engels, Chief Financial Officer

Danske Bank

Board of Directors

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