

## **Press Release**

21 March 2024

## **ACM approves Youfone acquisition**

Today, the Netherlands Authority for Consumers and Markets (ACM) has unconditionally approved the acquisition of Youfone by KPN. The approval follows the June 22, 2023 announcement that KPN intended to acquire Youfone. The transaction is expected to close in early April. KPN expects to provide an update of the financial impact of consolidating Youfone at the Q1 2024 results.

## For more information:

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## Formal disclosures:

Royal KPN N.V. Head of IR: Reinout van Ierschot Inside information: Yes Topic: ACM approves Youfone acquisition 21/03/2024; 17:45h KPN-N