

Press release

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Bekaert signs agreement enabling a new industrial future for its tire cord production site in Sardinia, Italy

Bekaert has signed a preliminary agreement with Nuova Icom, a Sardinian industrial engineering and metalworking company, for the reindustrialization of its Macchiareddu site in Sardinia (Italy).

The preliminary agreement signed with Nuova Icom provides for the transfer of Bekaert's Macchiareddu site as well as the reemployment of Bekaert employees at the site, in accordance with the terms and conditions set out in the agreement.

Over recent years, structural changes in the tire industry have affected market demand and the competitive position of Bekaert's tire reinforcement site in Sardinia. As a result, production activity at the site has progressively declined and tire cord production is no longer viable under current market conditions.

The agreement is the result of a process in which Bekaert has proactively explored solutions that could provide a sustainable future for the site while supporting employment continuity in the region.

Bekaert fully recognizes the significance of this transition for employees, their families and the local community. The company intends to continue the ongoing discussions in a constructive and collaborative manner, consistent with the approach that has characterized the process to date.

The transaction is anticipated to close in October 2026, subject to the completion of the consultation process and customary conditions.

Disclaimer

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About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including mobility, energy and construction. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 19 000 employees worldwide together generated €3.7 billion in consolidated sales in 2025.

Rubber Reinforcement is the largest division of Bekaert and a global market leader in advanced steel reinforcement solutions for tires, with a portfolio of tire cord and bead wire. Powered by a unique global manufacturing network, it delivers solutions that contribute to creating lighter, stronger, and more efficient tires, without compromising on quality or safety. Its flagship Elyta® range sets the benchmark for next-generation tire reinforcement, driving higher tensile strength in combination with superior performance.