

Interinvest acquires strategic site in Ghent seaport via sale-and-lease-back

Strategic interest in logistics zones at ports in Interinvest's property portfolio, is hereby reconfirmed.

Interinvest Offices & Warehouses (hereafter 'Interinvest') has concluded a sale-and-lease-back operation with Plasman Belgium nv (hereafter 'Plasman') on concession property. The 56.000 m² site, strategically located at Skaldenstraat in the Ghent seaport, comprises a production site of 22.200 m² on which Plasman carries out its operational activities.

Interinvest concluded a 10-year lease with Plasman, with two options to extend each 5 years at market conditions. This acquisition with an investment value of € 14,25 million, represents a net initial yield of over 6,25%. Plasman was assisted by CBRE in this transaction.

A new concession agreement was negotiated with North Sea Port Flanders until 2053, with a unilateral option to extend until 2083.

“ This has given us room for additional investments in the production site, and we can now further optimise our production, storage and administrative activities in the port of Ghent with a view to integrating business for a new customer.

ROGER VERHEYDEN, PLANT MANAGER PLASMAN BELGIUM NV



Ghent > Seaport – Plasman Belgium

PRESS RELEASE

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“ This acquisition represents an important expansion of the already existing cluster with which we further strengthen our position in the port of Ghent area and is fully in line with our growth strategy #connect2022.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



Ghent > Seaport – Plasman Belgium

Intervest Offices & Warehouses nv (referred to hereafter as “Intervest”) is a public regulated real estate company (RREC) under Belgian law, founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in highquality office buildings and logistics properties that are leased to first-rate tenants. Investments are focused on up-to-date buildings and sustainable (re)development projects, located in strategic locations, with an eye on cluster formation. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering “turnkey solutions” (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.



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